

DATE: 9TH AUGUST, 2022

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051



REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

Sub.: OUTCOME OF 02/2022-23 BOARD MEETING HELD ON TUESDAY, 9TH OF AUGUST, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company, at their meeting held today i.e Tuesday, 9th day of August 2022, have inter alia, considered and approved the following matters:

1. Financial Results:

Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2022 along with the Limited Review Report issued by the Statutory Auditor M/s Rajapara Associates, Chartered Accountants which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- i. A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.
- ii. Limited Review Report on the Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022 issued by M/s Rajapara Associates, Chartered Accountants.

The results will be available on the website of Stock Exchange www.nseindia.com and on the website of the Company www.wealth-firstonline.com.

2. 20th Annual General Meeting and related matters:

The Board has considered and approved to hold 20th Annual General Meeting of the Members of the Company on Wednesday, 28th September, 2022 at 04:00 P.M IST through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') as permitted. The Board has also approved the Notice of 20th Annual General Meeting, Board Report, Corporate Governance Report and Management Discussion and Analysis Report for the financial year 2021-22.

Intimation for 20th Annual General Meeting along with Notice, Record/ Book Closure Date and E-voting period will be given separately in due course of the time.



Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015
☎ +91 79 40240000 📧 contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN No. - L67120GJ2002PLC040636

3. Re-appointment of Ms. Hena Shah (DIN: 00089161) as Whole-Time Director

In terms of the recommendation from the Nomination and Remuneration Committee and further subject to the Shareholders approval at the ensuing 20th Annual General Meeting of the Company, the Board has recommended and approved the re-appointment of Ms. Hena Shah (DIN: 00089161) as an Executive Whole-Time Director (Promoter) of the Company for a period of further 5 Years with effect from 28th August, 2022 up to 27th August, 2027. Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith as **Annexure - A**.

Ms. Hena Shah (DIN: 00089161) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given her consent to act as a Whole-Time Director. She is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

4. Re-appointment of Ms. Binal Gandhi (DIN: 02740504) as an Independent Director

In terms of the recommendation from the Nomination and Remuneration Committee and further subject to the Shareholders approval at the ensuing 20th Annual General Meeting of the Company, the Board has recommended and approved the re-appointment of Ms. Binal Gandhi (DIN: 02740504) as an Independent Director of the Company for a period of further 5 Years with effect from 28th August, 2022 up to 27th August, 2027. Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith as **Annexure - B**.

Ms. Binal Gandhi (DIN: 02740504) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given her consent to act as an Independent Director. She is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

5. Appointment of M/s Jaimin Deliwala & Co., as Statutory Auditor

In terms of the recommendation from the Audit Committee and further subject to the Shareholders approval at the ensuing 20th Annual General Meeting of the Company, the Board has approved the appointment of M/S Jaimin Deliwala & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 103861W), a peer reviewed Firm of Chartered Accountants, as the Statutory Auditor of the Company, in place of retiring Auditor M/s Rajpara & Associates., to hold office from the conclusion of this 20th Annual General Meeting till the conclusion of the 25th Annual General Meeting of the Company to be held in the year 2027. Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith as **Annexure - C**.

M/S Jaimin Deliwala & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 103861W), has provided their consent to the aforesaid appointment and confirmed that their appointment, if made, will be within the limits specified under Section 141 (3) (g) of the Companies Act, 2013. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act, 2013 and the rules made thereunder. They have also confirmed that the Firm is also a Peer Reviewed Firm of Chartered Accountants and the Peer Review Certificate has already been issued by the ICAI and the same has been placed before the Board for their noting.

6. Approval of Employee Stock Option Scheme, 2022 (ESOS, 2022)

Based on recommendation from the Nomination and Remuneration Committee and further subject to the Shareholders approval at the ensuing 20th Annual General Meeting of the Company, the Board has considered and approved Wealth First Employee Stock Option Scheme,



2022 ("WF ESOS, 2022") and implementation of same either through "Wealth First Employee Welfare Trust" or any other Trust to be formed for this purpose, to create and grant stock options upto 5,32,750 (Five Lakhs Thirty Two Thousand Seven Hundred and Fifty) constituting 5% of the Paid Up Equity Shares of the Company as on 31st March, 2022, stock options, each convertible into 1 (one) Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) per Equity Share.

The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be disclosed in the explanatory statement forming part of notice of ensuing Annual General Meeting ('AGM') of the Company.

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - D**.

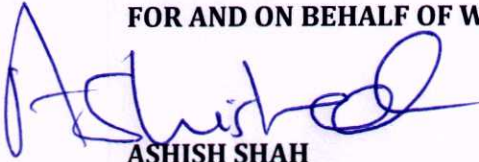
The meeting was commenced at 04:40 P.M and concluded at 07:10 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED



**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**



Encl: Financial Result, Annexure A, B, C & D

RAJPARA ASSOCIATES
CHARTERED ACCOUNTANTS



PH. NO. : 079-48493366
Email : admin@carajpara.com
Address : D-1107, The First,
Nr. KeshavBaug Party Plot,
Besides ITC Narmada
Hotel,
Ahmedabad -380006

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Period ended 30th June, 2022 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF

WEALTH FIRST PORTFOLIO MANAGERS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Wealth First Portfolio Managers Limited ('the Company') for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.


The Company's Board of Directors is responsible for the preparation and fair presentation of the Statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

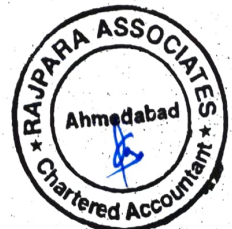
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable IND AS 34 and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 09/08/2022

FOR, RAJPARA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W


C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 22046922AORCDP5728



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120G12002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000. E mail: info@wealthfirst.biz. Website: www.wealth-firstonline.com

Part - 1

Standalone Unaudited Financial Results For The Quarter ended on 30.06.2022

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	3 months ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations:				
	i. Income from Trading Activities (foot Note 1)	(221.64)	46.73	557.69	625.19
	ii. Business Activity Income	637.54	742.81	503.08	2,491.38
	(a) Total Revenue from Operations (i+ii)	415.90	789.54	1,060.77	3,116.57
	(b) Interest and Other Income	(9.38)	61.40	50.39	204.52
	Total Income	406.52	850.94	1,111.16	3,321.09
2	Expenses				
	(a) Employee benefits expense	101.10	152.48	96.31	531.41
	(b) Finance Cost	0.06	4.84	0.05	6.63
	(c) Depreciation and amortisation expense	11.07	11.06	4.22	32.43
	(d) Rent	9.83	15.13	-	24.13
	(e) Other expenses	58.50	88.82	48.43	263.71
	Total expenses	180.56	272.33	149.01	858.30
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	225.96	578.61	962.14	2,462.79
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	225.96	578.61	962.14	2,462.79
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	225.96	578.61	962.14	2,462.79
8	Tax Expense (net)				
	(a) Current tax	56.87	102.00	242.17	576.24
	(b) Deferred tax	-	9.99	-	9.99
	Total Tax Expenses	56.87	111.98	242.17	586.23
9	Net Profit(Loss) for the Period from continuing operations	169.09	466.62	719.97	1,876.56
10	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	(258.81)	80.31	-	80.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	Profit(loss) for period before minority interest	(89.72)	546.93	719.97	1,956.86
12	Share of profits(loss) of subsidiary	-	-	-	-
13	Profit(loss) of minority Interest	-	-	-	-
14	Net Profit(loss) for the period	(89.72)	546.93	719.97	1,956.86
15	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
16	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	5,477.86	-	5,477.86
18	Debentures redemption reserve	-	-	-	-
19	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.59	4.38	6.76	17.61
	(b) Diluted	1.59	4.38	6.76	17.61
20	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.59	4.38	6.76	17.61
	(b) Diluted	1.59	4.38	6.76	17.61
21	Debt Equity Ratio	-	-	-	-
22	Debt service coverage ratio	-	-	-	-
23	Interest Service Coverage Ratio	-	-	-	-



NOTES:

1 **Revenue from Trading Activities**

Sales of Shares & Securities	10,822.25	11,937.37	63,613.53	1,45,661.28
Less: Purchase of Shares & Securities	10,679.46	11,911.72	63,434.46	1,44,674.77
Less: Change in Fair value of Stock	361.19	(47.25)	(383.79)	236.53
Income from Trading Activities	(218.40)	72.91	562.86	749.98
Add / (less) : profit / (Loss) from Derivative Activities	(3.25)	(26.18)	(5.17)	(124.79)
Net Income from Trading Activities	(221.64)	46.73	557.69	625.19

- 2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Tuesday, 9th August, 2022.
- 3 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 5 Figures have been re-grouped or re-classified, wherever necessary.
- 6 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the year ended March 31, 2022 and unaudited figures in respect of the nine months ended December 31, 2021.
- 7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com
- 8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended		Year ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Net profit / (Loss) as per India GAAP	169.09	466.62	719.97	1,876.56
Add: On account of unwinding of Interest	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-
Net Profit / (Loss) as per Ind AS	169.09	466.62	719.97	1,876.56
Add: Other Comprehensive Income (Net of Tax)	(258.81)	80.31	-	80.31
Total Comprehensive income / (Loss)	(89.72)	546.93	719.97	1,956.86

- 9 Calculation of EPS are as below:

Earning Per Share	3 months ended		Year ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Net profit after Tax	169.09	466.62	719.97	1,876.56
Basic (in rupee)	1.59	4.38	6.76	17.61
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (in rupee)	1.59	4.38	6.76	17.61
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED


ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 09/08/2022
Place: Ahmedabad





Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Period ended 30th June, 2022 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF

WEALTH FIRST PORTFOLIO MANAGERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiary as listed below (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The Statement includes the results of the following entity:

- i. Wealth First Investment Advisers Private Limited (Wholly-owned Subsidiary Company)
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above and based on the consideration of reports of the other auditors and based on the financial information of the Subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 and other accounting principles generally accepted in India, as amended, read with relevant rules issued thereunder and other accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 1 subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 85,89,769/- as at 30th June, 2022, total revenues of Rs. 9,17,263/- for the quarter ended 30th June, 2022 and total profit / (loss) after tax of Rs. (6,78,573/-) for the quarter ended 30th June, 2022 respectively, as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

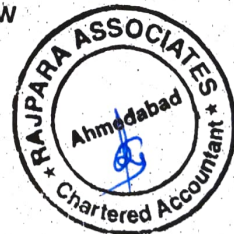
Our conclusion on the Statement is not modified in respect of the above matters.

6. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the year ended March 31, 2022 and unaudited figures in respect of the nine months ended December 31, 2021.

FOR, RAJPARA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W


C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 22046922AORDAB9897

Place: Ahmedabad
Date: 09/08/2022



WEALTH FIRST PORTFOLIO MANAGERS LIMITED					
CIN: L67120GI2002PLC040636					
Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.					
Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com					
Part - 1					
Consolidated Unaudited Financial Results For The Quarter ended on 30.06.2022					
<i>All amount in Rs. Lacs unless otherwise stated</i>					
Sr. No.	Particulars	3 months ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	Revenue from operations:				
	i. Income from Trading Activities (foot Note 1)	(212.47)	46.73	557.69	625.19
	ii. Business Activity Income	637.54	742.81	503.08	2,491.38
	(a) Total Revenue from Operations (i+ii)	425.07	789.54	1,060.77	3,116.57
	(b) Dividend, Interest and Other Income	(9.38)	72.76	50.39	215.88
	Total Income	415.69	862.30	1,111.16	3,332.46
2	Expenses				
	(a) Employee benefits expense	101.10	152.48	96.31	531.41
	(b) Finance Cost	0.06	4.84	0.05	6.63
	(c) Depreciation and amortisation expense	11.07	11.06	4.22	32.43
	(d) Rent	9.83	15.13	-	24.13
	(e) Other expenses	58.61	86.14	48.56	264.18
	Total expenses	180.67	269.66	149.14	858.77
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	235.03	592.64	962.02	2,473.69
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	235.03	592.64	962.02	2,473.69
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	235.03	592.64	962.02	2,473.69
8	Tax Expense (net)				
	- Current tax	59.15	105.18	242.14	578.64
	- Deffered tax	-	9.99	-	9.99
	Total Tax Expenses	59.15	115.17	242.14	588.63
9	Net Profit(Loss) for the Period from continuing operations	175.87	477.47	719.88	1,885.06
10	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	(258.81)	80.31	-	80.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	Profit(loss) for period before minority Interest	(82.93)	557.78	719.88	1,965.37
12	Share of profits(loss) of subsidiary	6.79	8.52	(0.12)	8.07
13	Profit(loss) of minority Interest	-	-	-	-
14	Net Profit(loss) for the period	(82.93)	557.78	719.88	1,965.37
15	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
16	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	5,494.14	-	5,494.14
18	Debentures redemption reserve	-	-	-	-
19	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.65	4.48	6.76	17.69
	(b) Diluted	1.65	4.48	6.76	17.69
20	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.65	4.48	6.76	17.69
	(b) Diluted	1.65	4.48	6.76	17.69
21	Debt Equity Ratio	-	-	-	-
22	Debt service coverage ratio	-	-	-	-
23	Interest Service Coverage Ratio	-	-	-	-



NOTES :**1 Revenue from Trading Activities**

Sales of Shares & Securities	10,872.27	11,937.37	63,613.53	1,45,661.28
Less: Purchase of Shares & Securities	10,744.46	11,911.72	63,434.46	1,44,674.77
Less: Change in Fair value of Stock	337.04	(47.25)	(383.79)	236.53
Income from Trading Activities	(209.23)	72.91	562.86	749.98
Add / (less) : profit / (Loss) from Derivative Activities	(3.25)	(26.18)	(5.17)	(124.79)
Net Income from Trading Activities	(212.47)	46.73	557.69	625.19

2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Tuesday, 9th August, 2022.

3 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.

4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.

5 Figures have been re-grouped or re-classified, wherever necessary.

6 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the year ended March 31, 2022 and unaudited figures in respect of the nine months ended December 31, 2021.

7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com

8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit / (Loss) as per India GAAP	175.87	477.47	719.88	1,885.06
Add: On account of unwinding of Interest	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-
Net Profit / (Loss) as per Ind AS	175.87	477.47	719.88	1,885.06
Add: Other Comprehensive Income (Net of Tax)	(258.81)	80.31	-	80.31
Total Comprehensive income / (Loss)	(82.93)	557.78	719.88	1,965.37

9 Calculation of EPS are as below:

Earning Per Share	3 months ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit after Tax	175.87	477.47	719.88	1,885.06
Basic (In rupee)	1.65	4.48	6.76	17.69
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (In rupee)	1.65	4.48	6.76	17.69
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 09/08/2022
Place: Ahmedabad



ANNEXURE - A

BRIEF PROFILE OF MS. HENA ASHISH SHAH (DIN: 00089161), WHOLE-TIME DIRECTOR

1.	Brief Profile	28 Years of experience in leading financial administration, planning and budgeting. Identify, assess and inform the Board of Directors of internal and external issues that affect the organization. Represent the organization at community activities to enhance the organization's community profile. Oversee the planning, implementation, execution and evaluation of special projects. Coach and mentor staff as appropriate to improve performance. Discipline staff when necessary using appropriate techniques; refer staff when necessary using appropriate and legally defensible procedures. Focus on Client Needs-Anticipate, understand and respond to the needs of internal and external clients to meet or exceed their expectations within the organizational parameters.
2.	Term of appointment	For a period of 5 Years w.e.f 28 th of August, 2022 subject to approval by members in ensuing Annual General Meeting.
3.	Reason for change	Subject to the Shareholders approval at the ensuing 20 th Annual General Meeting of the Company, Re-appointment of Ms. Hena Shah (DIN: 00089161) as an Executive Whole-time Director (Promoter) of the Company for further term of 5 consecutive years commencing from 28 th August, 2022 up to 27 th August, 2027.
4.	Date of appointment/cessation	Date of Appointment of Hena Shah: w.e.f 28 th of August, 2022 subject to approval by members in ensuing Annual General Meeting.
5.	Disclosure of relationships between directors	Wife of Mr. Ashish Shah, Managing Director of the Company.



ANNEXURE - B

BRIEF PROFILE OF MR. BINAL BHUKHANWALA GANDHI (DIN: 02740504), INDEPENDENT DIRECTOR

1.	Brief Profile	<p>Ms. Binal Gandhi is the founder of the Learning Curve Academy. Prior to starting the Learning Curve Academy, Ms. Binal Gandhi worked for almost 21 years in the areas of Corporate Finance, Mergers & Acquisitions, and Corporate Strategy in senior roles at companies like GE Capital and Wells Fargo, in the USA. As Senior Vice President, she led the Mergers and Acquisitions team at Wells Fargo, USA. After moving back to India, Ms. Binal Gandhi was an Executive Director at MAPE Advisory Group, a leading boutique financial services advisory firm in India.</p> <p>She is a visiting faculty at SP Jain and NMIMS, teaching courses in Corporate Finance, Valuation, and Strategic Financial Management. She has a Masters degree in Electrical Engineering from Purdue University, USA and an MBA from Purdue University, USA.</p>
2.	Term of appointment	For a period of 5 Years w.e.f 28 th of August, 2022 subject to approval by members in ensuing Annual General Meeting.
3.	Reason for change	Re-appointment as an Independent Director of the Company for further period of 5 Years w.e.f 28 th August, 2022.
4.	Date of appointment/cessation	Date of Appointment of Binal Gandhi: w.e.f 28 th of August, 2022 subject to approval by members in ensuing Annual General Meeting.
5.	Disclosure of relationships between directors	N.A



ANNEXURE - C

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

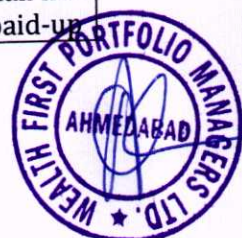
1.	Name of Firm	M/s. Jaimin Deliwala & Co.,
2.	Address of the Firm	406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380006
3.	Name of Proprietor	Mr. Jaimin Deliwala
4.	Firm Registration No.	103861W
5.	Membership No.	044529
6.	Contact Details	(O) 079-26406025
7.	E-Mail id	jdeliwala@gmail.com
8.	Reason for Change	The Shareholders of the Company had appointed M/s. Rajpara & Associates, Chartered Accountants (Firm Registration No. 113428W), as the Statutory Auditors of the Company at the 15 th AGM held on 27 th September, 2017 for a period of five years and the tenure of their appointment will conclude at the ensuing 20 th Annual General Meeting of the Company.
9.	Date and term of appointment	M/s. Jaimin Deliwala & Co., Chartered Accountants (Firm Registration No. 103861W), will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 20 th AGM and shall hold the office till the conclusion of the 25 th AGM of the Company subject to the approval of the Shareholders.
10.	Brief Profile of M/s Jaimin Deliwala & Co.	M/s. Jaimin Deliwala & Co., is a professional Chartered Accountancy Firm founded in the year 1991. Its Peer Review Certificate is valid till 31 st July, 2024. It has earned recognition, reputation and respect of their clients who trust and rely on them for their expertise and professionalism. It's a Proprietary Firm and they have an expertise in Accountancy and as a Tax Consultant.



ANNEXURE - D

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

1.	Name of the Scheme	<p>Wealth First Employee Stock Option Scheme, 2022 (WF ESOS, 2022).</p> <p>ESOP Scheme is intended to motivate the key work force seeking their contribution to the corporate growth, to create an employee ownership culture, to attract new talents and to retain them for ensuring sustained growth. It has been designed to reward, attract, motivate and retain eligible employees and Directors of the Company, for their high level of individual performance and for their efforts to improve the financial performance and achieve sustained growth of the Company and creation of shareholder's value by aligning the interests of the eligible employees with the long-term interests of the Company.</p>
2.	Brief Details of options granted	<p>Total number of Options to be granted under the Scheme shall not exceed 5,32,750 (Five Lakhs Thirty Two Thousand Seven Hundred and Fifty) constituting 5% of the Paid Up Equity Shares of the Company as on 31st March, 2022.</p> <p>Under the ESOP Scheme, the eligible employees shall be granted Employee Stock Options in the form of Options which will be exercisable into Equity Shares of Rs. 10/- each of the Company (the "Equity Shares").</p> <p>The maximum number of Equity Shares to be issued and allotted under the ESOS, 2022 shall be limited to 5,32,750 (Five Lakhs Thirty Two Thousand Seven Hundred and Fifty) Equity Shares of face value of Rs. 10/- each fully paid-up of the Company.</p> <p>The ESOP Plan would be implemented either through "Wealth First Employee Welfare Trust" or any other Trust to be formed for this purpose.</p>
3.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
4.	Pricing Formula	<p>Subject to SEBI Regulations, the Compensation Committee, in its absolute discretion, shall determine the Exercise Price of the Options granted under the Plan, as it may deem appropriate in conformity with the applicable accounting policies, if any, provided that the Exercise Price shall not be less than the face value of the Shares and not higher than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date.</p>
5.	Brief details of significant terms	<p>The Options would vest not earlier than 1 (one) year and not later than 5 (Five) years from the date of grant of options or such other period as may be determined by the Compensation Committee.</p>
6.	Provision of loan to the ESOP Trust	<p>The Company shall make loans with interest/ without interest from time to time, to fund the ESOP Trust which shall be utilized for the sole purpose of purchase of equity shares of the Company from the fresh issue. Such loans to the ESOP Trust shall not exceed the limit of 5% (five percent) of the aggregate of paid-up</p>



		share capital and free reserves of the Company.
7	Whether the scheme involves new issue of shares by the company or secondary acquisition by the Trust or both	New issue of shares by the company to the Trust.
8	Eligibility	<p>Following classes of employees shall be eligible to participate in the ESOP Scheme, in line with SBEB Regulations 2(i):</p> <ol style="list-style-type: none"> 1. An employee of the Company working in India or out of India; or 2. A Director of the company, whether a whole-time director or not, including a non-executive director who is not a member of the promoter group but excluding an independent director; or 3. An Employee as defined in sub-clauses (1) or (2) of a group company including a subsidiary or its associate company, in India or outside India, or of a holding Company of the company, but excludes <ol style="list-style-type: none"> (a) an employee who is a Promoter or belongs to the Promoter Group; or (b) a director who either by himself or through his relatives or through any body corporate, directly or indirectly holds more than 10% of the issued and subscribed Shares of the Company. <p>The eligibility of an employee shall be determined by the Compensation Committee.</p>

