



DATE: 8TH DECEMBER, 2023

To
Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS (LODR) REGULATIONS, 2015 - INCORPORATION OF WHOLLY OWNED SUBSIDIARY COMPANY.

Dear Sir,

In continuation to our letter dated 4th July, 2023, pursuant to Regulation 30 of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015, we would like to inform you that a Wholly-Owned Subsidiary of the Company in the name of 'WEALTHSHIELD INSURANCE BROKERS PRIVATE LIMITED' has been incorporated on 7th December, 2023 with CIN: U66220GJ2023PTC146777 and registered with the Registrar of Companies, Gujarat situated at Ahmedabad.

The Registration Certificate (Certificate of Incorporation) of Wholly owned Subsidiary has been issued by Registrar on 7th December, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as '**Annexure - A**'.

You are requested to kindly take note of the above.

Thanking You.

Yours faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**

Wealth First Portfolio Managers Limited

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CIN No. - L67120GJ2002PLC040636

Annexure - A

<p>Name of the target entity, details in brief such as size, turnover etc</p>	<p>Name: Wealthshield Insurance Brokers Private Limited (“WOS”) is registered as a Wholly Owned Subsidiary of Wealth First Portfolio Managers Limited (the “Company”) on 7th December, 2023. Authorized Share Capital: Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- each. Paid Up Share Capital: Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- each. Turnover, PAT, Net Worth: Not Applicable since WOS has just incorporated and yet to commence business operations.</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>Wealthshield Insurance Brokers Private Limited is promoted by the Company and being WOS, is a related Part of the Company.</p> <p>The Promoters/Promoters Group have interest in the WOS to the extent of their Shareholding/beneficial interest in the Company.</p> <p>The Investment has been done at Arm’s length basis only.</p>
<p>Industry to which the entity being acquired belongs;</p>	<p>Insurance Broking Services.</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The WOS shall carry out business as an Insurance Brokers under the license and registration with Insurance Regulatory and Development Authority of India (IRDAI).</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Not applicable.</p>
<p>Indicative time period for completion of the acquisition;</p>	<p>Already completed.</p>
<p>Nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>The Company had subscribed the initial Paid Up Equity Share Capital of the WOS by subscribing the Memorandum and Articles of Association in cash.</p>
<p>Cost of acquisition or the price at which the shares are acquired</p>	<p>The Investment was made at face value of the Equity Share Capital of the WOS as a result of subscription of Memorandum and Articles of Association.</p> <p>The Company has subscribed Equity Shares Capital aggregating to Rs. 1,00,00,000/-</p>
<p>Percentage of shareholding / control</p>	<p>100% Equity Share Capital, Voting Power and</p>

acquired and / or number of shares acquired;	Beneficial interest and ownership of WOS.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The WOS shall carry out business as an Insurance Brokers under the license and registration with Insurance Regulatory and Development Authority of India (IRDA). WOS is yet to commence its business operations.

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**