



**DATE: 4<sup>TH</sup> AUGUST, 2025**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**Sub.: DISCLOSURE UNDER REGULATION 30 OF BOARD MEETING DATED 4<sup>TH</sup> AUGUST, 2025**

Dear Sir/Madam,

In continuation of our letter dated 28<sup>th</sup> July, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Board of Directors of the Company, at their meeting held on today i.e **Monday, 4<sup>th</sup> day of August, 2025** have inter alia, considered and approved the following matters:

***1. Convening of 23<sup>rd</sup> Annual General Meeting and related matters:***

The Board has considered and approved to hold and convene 23<sup>rd</sup> (Twenty Third) Annual General Meeting of the Members of the Company on Friday, 5<sup>th</sup> September, 2025 at 04:00 P.M IST through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') as permitted. The Board has also approved the Notice of 23<sup>rd</sup> Annual General Meeting, Board of Directors Report and its Annexures for the financial year 2024-25.

Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the E-Voting process (Remote E-Voting and E-Voting during the 23<sup>rd</sup> AGM) in a fair and transparent manner.

Intimations for 23<sup>rd</sup> Annual General Meeting along with Notice, Record Date and E-voting period will be given separately in due course of the time.

***2. Appointment of Mr. Amit Maheshkumar Trivedi (DIN: 11202163) As an Additional Independent Director of the Company:***

Based on the recommendation of the Nomination and Remuneration Committee and further subject to the approval of Shareholders of the Company, the Board of Directors had appointed Mr. Amit Maheshkumar Trivedi (DIN: 11202163) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4<sup>th</sup> August, 2025 till 3<sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation

**Wealth First Portfolio Managers Limited**

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CIN No. - L67120GJ2002PLC040636

Mr. Amit Maheshkumar Trivedi (DIN: 11202163) is not disqualified from being appointed as an Additional Director (Non-Executive and Independent Director) in terms of Section 164 of the Companies Act 2013 and have given his consent to act as an Additional Director (Non-Executive and Independent Director).

Further, as required by the circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Disclosure Requirements	Details
01	Name	Mr. Amit Maheshkumar Trivedi (DIN: 11202163)
02	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment of Mr. Amit Maheshkumar Trivedi (DIN: 11202163) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation.  The Appointment is subject to the approval of Shareholders of the Company.
03	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Date of appointment: - With effect from 4 <sup>th</sup> August, 2025.  Term: - For a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive).
04	Brief profile (in case of appointment)	Total work experience of 32 years in Financial market trainer, educator and author of several books. Primarily involved in training and content development in securities markets, financial planning and wealth management.
05	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
06	Information as required pursuant to NSE Circular with ref. no. NSE/CML/2018/02 dated 20th June 2018	Mr. Amit Maheshkumar Trivedi (DIN: 11202163) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**3. Appointment of Mr. Siddharth Arvindkumar Shah (DIN: 11201705) As an Additional Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee and further subject to the approval of Shareholders of the Company, the Board of Directors had appointed Mr. Siddharth Arvindkumar Shah (DIN: 11201705) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4<sup>th</sup> August, 2025 till 3<sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation.

Mr. Siddharth Arvindkumar Shah (DIN: 11201705) is not disqualified from being appointed as an Additional Director (Non-Executive and Independent Director) in terms of Section 164 of the Companies Act 2013 and have given his consent to act as an Additional Director (Non-Executive and Independent Director).

Further, as required by the circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Disclosure Requirements	Details
01	Name	Mr. Siddharth Arvindkumar Shah (DIN: 11201705)
02	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Siddharth Arvindkumar Shah (DIN: 11201705) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation.  The Appointment is subject to the approval of Shareholders of the Company.
03	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: - With effect from 4 <sup>th</sup> August, 2025.  Term: - For a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive).
04	Brief profile (in case of appointment)	Siddharth Shah has overall 40 years work experience ranging from labour laws, business set up to finance and various investments.
05	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
06	Information as required pursuant to NSE Circular with ref. no. NSE/CML/2018/02 dated 20th June 2018	Mr. Siddharth Arvindkumar Shah (DIN: 11201705) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**4. Appointment of Saurabh Sonthalia (DIN: 01355617) As an Additional Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee and further subject to the approval of Shareholders of the Company, the Board of Directors had appointed Mr. Saurabh Sonthalia (DIN: 01355617) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4<sup>th</sup> August, 2025 till 3<sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation.

Mr. Saurabh Sonthalia (DIN: 01355617) is not disqualified from being appointed as an Additional Director (Non-Executive and Independent Director) in terms of Section 164 of the Companies Act 2013 and have given his consent to act as an Additional Director (Non-Executive and Independent Director).

Further, as required by the circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows:

<b>Sr. No.</b>	<b>Disclosure Requirements</b>	<b>Details</b>
01	Name	Mr. Saurabh Sonthalia (DIN: 01355617)
02	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Saurabh Sonthalia (DIN: 01355617) as an Additional Director (Non-Executive and Independent Director) of the Company for a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive), not be liable to retire by rotation.  The Appointment is subject to the approval of Shareholders of the Company.
03	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: - With effect from 4 <sup>th</sup> August, 2025.  Term: - For a term of 5 (Five) consecutive years commencing from 4 <sup>th</sup> August, 2025 till 3 <sup>rd</sup> August, 2030 (both days inclusive).
04	Brief profile (in case of appointment)	Mr. Saurabh Sonthalia has an experience of over three decades in Financial Services in India. During his career, he has been a Managing Director and India Head of Capital Markets for debt & equity at Bank of America Merrill Lynch and the CEO of AIG Asset Management in India.
05	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
06	Information as required pursuant to	Mr. Saurabh Sonthalia (DIN: 01355617) is

NSE Circular with ref. no. NSE/CML/2018/02 dated 20th June 2018	not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
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**5. Approval and Declaration of First Interim Dividend for the Financial Year 2025-26 and Fixation of Record Date:**

The Board of Directors of the Company has approved and declared First Interim Dividend for the F.Y 2025-26 @ 40% i.e. Rs. 4.00/- per Equity Share of Face Value of Rs. 10/- each on outstanding 1,06,55,000 fully paid-up Equity Shares amounting to approx. Rs. 4.26 Crores.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that for the purpose of First Interim Dividend FY 2025-26, the Record Date has been fixed as Friday, 8<sup>th</sup> August, 2025 for determining the names of members eligible for First Interim Dividend on Equity Shares for the financial year 2025-26.

Further, please note that the said First Interim Dividend is subject to deduction/withholding of applicable taxes and the Dividend Warrants and the Dividend shall be credited/dispatched to Shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. date of this Board Meeting as provided in the Companies Act, 2013.

**6. Appointment of M/s Kunal Sharma & Associates, Company Secretaries as Secretarial Auditor of the Company for the Financial Year ending 31<sup>st</sup> March, 2026:**

Based on the recommendation from the Audit Committee, the Board of Directors of the Company had appointed M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP – 12987) as the Secretarial Auditor of the Company, to conduct Secretarial Audit for a period of Five (5) consecutive years from FY 2025-26 to FY 2029-30.

The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Appointment of M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP – 12987) as the Secretarial Auditor of the Company, to conduct Secretarial Audit for a period of Five (5) consecutive years from FY 2025-26 to FY 2029-30.  The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.
2	Date and Term of Appointment/Cessation	Date of Appointment: 4 <sup>th</sup> August, 2025.

		Term: To conduct the Secretarial Audit of the Company for a period of Five (5) consecutive years from FY 2025-26 to FY 2029-30.  The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.
3	Brief Profile	M/s Kunal Sharma & Associates, Company Secretaries is a leading peer reviewed firm registered with ICSI. Mr. Kunal Sharma, Proprietor is having more than 10 years of professional experiences in the areas of Company Law Compliances and Advisory, Foreign Exchange and Cross Border Transactions, SEBI Listing Compliances and Advisory, Transaction Support Services, Secretarial Audit, Corporate Law Assurance and Attestation services.
4	Disclosure of relationships between directors	Not Applicable

#### **7. Re-appointment of Mr. Ashish Navnitlal Shah (DIN: 00089075) as Managing Director:**

Based on the recommendation of the Nomination and Remuneration Committee and further subject to the Shareholders approval at the ensuing 23<sup>rd</sup> Annual General Meeting of the Company, the Board has recommended and approved the re-appointment of Mr. Ashish Navnitlal Shah (DIN: 00089075) as an Executive Managing Director (Promoter) of the Company for a period of further 3 Years with effect from 10<sup>th</sup> September, 2025 till 9<sup>th</sup> September, 2028.

Mr. Ashish Navnitlal Shah (DIN: 00089075) is not disqualified from being re-appointed as a Managing Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as a Managing Director.

Further, as required by the circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

<b>Sr. No.</b>	<b>Disclosure Requirements</b>	<b>Details</b>
01	Name	Mr. Ashish Navnitlal Shah (DIN: 00089075)
02	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment of Mr. Ashish Navnitlal Shah (DIN: 00089075) as an Executive Managing Director (Promoter) of the Company for a term of 3 (Three) consecutive years commencing from 10 <sup>th</sup> September, 2025 till 9 <sup>th</sup> September, 2028 (both days inclusive).  The Re-appointment is subject to the approval of Shareholders of the Company.
03	Date of appointment/ <del>cessation</del> (as	Date of Re-appointment: - With effect from

	applicable) & term of appointment	10 <sup>th</sup> September, 2025.  Term: - For a term of 3 (Three) consecutive years commencing from 10 <sup>th</sup> September, 2025 till 9 <sup>th</sup> September, 2028 (both days inclusive).
04	Brief profile (in case of appointment)	Accomplished business development leader with 33 years of experience in the financial services space and driving revenue growth through building and maintaining client relationships. Dynamic marketer with proven expertise in Finance and Investment Management. Leverages exemplary communication to establish presence and build a positive brand while fostering continuous clientele satisfaction. Motivational management style with a proven history of building, guiding and retaining high-performance teams to develop and implement strategies for accelerated growth. Strives to optimize operations, reduce costs and improve service quality while strengthening the bottom-line.
05	Disclosure of relationships between directors	Husband of Ms. Hena Ashish Shah, Whole-Time Director of the Company.
06	Information as required pursuant to NSE Circular with ref. no. NSE/CML/2018/02 dated 20th June 2018	Mr. Ashish Navnitlal Shah (DIN: 00089075) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**8. To reconstitute composition of the Committees of Board of Directors:**

On account of Resignation and Appointment of Directors as above, the Board of Directors had approved the reconstitution of the following committees of the Board of the Company w.e.f. 5<sup>th</sup> August, 2025 as detailed below:

Sr. No.	Name of the Committee	Composition	Designation	Category
1	Audit Committee	Mr. Siddharth Shah	Chairperson	Independent Director
		Mr. Ashish Shah	Member	Managing Director
		Ms. Binal Gandhi	Member	Independent Director
2	Nomination and	Ms. Binal Gandhi	Chairperson	Independent Director

	Remuneration Committee	Mr. Amit Trivedi	Member	Independent Director
		Mr. Siddharth Shah	Member	Independent Director
3	Stakeholder Relationship Committee.	Ms. Binal Gandhi	Chairperson	Independent Director
		Ms. Hena Shah	Member	Whole-Time Director
		Mr. Siddharth Shah	Member	Independent Director
4	Corporate Social Responsibility Committee	Mr. Ashish Shah	Chairperson	Managing Director
		Ms. Hena Shah	Member	Whole-Time Director
		Mr. Amit Trivedi	Member	Independent Director
5	Compensation Committee	Ms. Binal Gandhi	Chairperson	Independent Director
		Mr. Amit Trivedi	Member	Independent Director
		Mr. Siddharth Shah	Member	Independent Director

The meeting was commenced at 04:00 P.M and concluded at 04:40 P.M.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**