



**DATE: 1<sup>ST</sup> OCTOBER, 2022**

To  
Manager - Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**SUB: PROCEEDINGS OF 20<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 28<sup>TH</sup> SEPTEMBER, 2022**

Pursuant to Regulation 30 of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting summary of proceedings of the 20<sup>th</sup> Annual General Meeting of the Members of Wealth First Portfolio Managers Limited held on Wednesday, 28<sup>th</sup> of September, 2022 commenced at 04.00 P.M IST through Video Conference (VC)/ Other Audio Visual Means (OAVM), to transact businesses as stated in the notice dated 9<sup>th</sup> August, 2022, convening the AGM.

The voting results of the 20<sup>th</sup> Annual General Meeting of the Company along with the Scrutinizer's Report will be submitted in due course of time.

The 20<sup>th</sup> Annual General Meeting of the Company was concluded at 04.10 P.M IST.

***Please note that, the earlier disclosure filed under the captioned subject has been filed with the physical sign of the authorized signatory, which was done inadvertently and not with malafide intention. Therefore, we are resubmitting the said announcement by affixing the Digital Signature which is in line with the requirements as mentioned in the Circular No. NSE/CML/2022/39 dated on 2<sup>nd</sup> August, 2022 followed by Guidance Note Circular No. NSE/CML/2022/44 dated on 7<sup>th</sup> September, 2022.***

***Kind request not to treat the previous announcement as a Non-Compliance since we are ratifying the error immediately as soon as we are aware about the requirement.***

**Wealth First Portfolio Managers Limited**

**Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015**  
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**CIN No. - L67120GJ2002PLC040636**

You are requested to kindly take the same on record and upload the same on the website of the exchange.

Thanking you

Yours faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**

**Encl: Proceedings of the 20<sup>th</sup> Annual General Meeting**

**SUMMARY OF PROCEEDINGS OF THE 20<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON WEDNESDAY, 28<sup>TH</sup> OF SEPTEMBER, 2022**

The 20<sup>th</sup> Annual General Meeting ("the AGM") of the Members of the Company was held on **WEDNESDAY, 28<sup>TH</sup> OF SEPTEMBER, 2022** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) which was commenced at 04.00 P.M IST and concluded at 04.10 P.M IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors and other stakeholders who had joined the meeting through Video Conferencing. The Company Secretary informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the 20<sup>th</sup> AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"). The Company Secretary informed that the Company had made arrangements with National Securities Depositories Limited ("NSDL") to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and requested Mr. Ashish Shah (Chairman) of the Meeting to commence the formal proceedings of the Annual General Meeting.

Thereafter, Mr. Ashish Shah, occupied the Chair and conducted the proceedings of the meeting. Mr. Rajan Mehta, Independent Director of the Company, chaired the proceedings in respect of the items of business where Mr. Ashish Shah was deemed to be interested.

Mr. Ashish Shah welcomed all the Shareholders and introduced the Directors, Statutory Auditor, Internal Auditor and Secretarial Auditor present at the 20<sup>th</sup> Annual General Meeting. The Chairman delivered his speech and gave an overview of the financial performance of the Company for the F.Y 2021-22.

The Company Secretary informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2022 and the Notice convening the 20<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read. The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 09.00 A.M on Sunday, 25<sup>th</sup> September, 2022 and ended at 05.00 P.M on Tuesday, 27<sup>th</sup> September, 2022. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The following items of business as set out in the notice convening 20<sup>th</sup> AGM were placed for members' consideration and approval:

**ORDINARY BUSINESS**

1. Adoption of Annual Audited Standalone and Consolidated Financial Statements as at 31<sup>st</sup> March, 2022 with reports of Directors and Auditors thereon. (Ordinary Resolution);
2. Declaration of Final Dividend of Rs. 2.00/- per equity share (@ 20%) for the F.Y 2021-22. (Ordinary Resolution);

3. Re-appointment of Mr. Ashish Navnittal Shah [DIN: 00089075], Managing Director of the Company who retires by rotation. (Ordinary Resolution);
4. Appointment of M/s Jaimin Deliwala & Co., Chartered Accountants, Ahmedabad (Firm Registration No: 103861W) in place of retiring Auditor M/s Rajpara & Associates. (Ordinary Resolution)

#### **SPECIAL BUSINESS**

5. Re-appointment of Ms. Binal Bhukhanwala Gandhi [DIN: 02740504] as an Independent Director. (Special Resolution)
6. Re-appointment of Ms. Hena Ashish Shah [DIN: 00089161] as Whole-Time Director. (Special Resolution)
7. Authority to Board of Directors to borrow Money. (Special Resolution)
8. Authority to Board of Directors to grant loans, provide guarantee and security. (Special Resolution)
9. Approval of Wealth First Employee Stock Option Scheme, 2022 through Trust Route. (Special Resolution)
10. Approval of extending the benefits of Employee Stock Option Scheme, 2022 to the employees of the Group Companies including Holding, Subsidiary and Associate Companies of Company. (Special Resolution)
11. Approval of authorize the Trust for implementation of Wealth First ESOS, 2022 by acquiring Equity Shares of the Company through fresh allotment and grant of Financial Assistance/ Provision of money by the Company to the Trust to fund the acquisition of its Equity Shares. (Special Resolution)

The members were informed that the vote cast by the members through remote e-voting and e-voting provided at the AGM venue on all the resolutions, shall be disseminated to the Stock Exchange on or before 30<sup>th</sup> September, 2022 after receipt of Scrutinizer Report and will also be uploaded on the website of the Company and website of NSDL.

Thereafter there being no other business, the Meeting terminated with a vote of thanks to the Chairman.

#### **FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00089075**

**DATE: 01/10/2022**

**PLACE: AHMEDABAD**