



**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020  
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525  
Email : info@westcong.com | CIN: L63090WB2011PLC161111

**Date: May 16, 2026**

<b>To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001</b>	<b>To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051</b>
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**Scrip Code: 544258; Scrip Symbol: WCIL**

**ISIN: INE0CJF01024**

Dear Sir/Madam,

**Sub: Statement of Deviation(s) or Variation(s) of funds for the quarter ended March 31, 2026**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations') and SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there was no deviation(s) or variation(s) in respect of utilization of the proceeds of the Initial Public Offer ('IPO') of the Company for the quarter ended March 31, 2026 as mentioned in the object clause of the Prospectus dated September 20, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of the proceeds of the IPO for the quarter ended March 31, 2026 has been duly reviewed by the Audit Committee at their meeting and the same is enclosed herewith as '**Annexure A**'.

The Statement of deviation(s) or variation(s) will also be hosted on the Company's website at [www.western-carriers.com](http://www.western-carriers.com)

We request you to kindly take the same on records.

Thanking you,

**Yours faithfully,**

**For Western Carriers (India) Limited**

**Sapna Kochar  
Company Secretary & Compliance Officer  
ICSI Mem. No.: A56298  
Place: Kolkata, West Bengal**

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**'Annexure A'****Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Western Carriers (India) Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	Allotment date- September 20, 2024
Amount Raised	Fresh issue - Rs.4,000.00 million Offer for Sale - Rs.928.80 million Total Offer Size- Rs.4,928.80 million
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in Millions)	Modified allocation, if any	Funds Utilised (in Millions)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by Company	Not Applicable	1,635.00	Not Applicable	1,635.00	Nil	Not Applicable
Funding of capital expenditure requirements of Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20	Not Applicable	1,517.10	Not Applicable	604.10	Nil	Not Applicable





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feet normal shipping containers; and (iii) reach stackers							
General corporate purposes	Not Applicable	477.28	Not Applicable	477.28	Nil	Not Applicable	

### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Western Carriers (India) Limited

  
**Rajendra Sethia**  
Chairman & Managing Director  
DIN: 00267974

