

**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020  
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525  
Email : info@westcong.com | CIN: L63090WB2011PLC161111

**Date: February 13, 2026**

<b>To, The General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001</b>	<b>To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
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**Scrip Code: 544258; Scrip Symbol: WCIL  
ISIN: INE0CJF01024**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. Friday, February 13, 2026**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, February 13, 2026 has inter-alia considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by D C Dharewa & Co., Chartered Accountants (FRN:322617E), Statutory Auditors for the quarter and nine months ended December 31, 2025, which have been duly reviewed and recommended by the Audit Committee (Refer Annexure-1).
2. Appointment of Mr. Sunil Duggal (DIN: 07291685) as an Additional Director (Non-Executive-Independent) of the Company, not liable to retire by rotation on the recommendation of the Nomination and Remuneration Committee, for a first term of 5 (Five) consecutive years with effect from February 13, 2026, subject to the approval of the shareholders of the Company. (Refer Annexure 2)

The meeting of the Board of Directors commenced at 02:45 P.M. and concluded at 04:25 P.M.

The aforesaid information will also be hosted on the Company's website at [www.western-carriers.com](http://www.western-carriers.com)

We request you to kindly take the same on records.

Thanking you,

**Yours faithfully,**

**For Western Carriers (India) Limited**

**Name: Sapna Kochar  
Company Secretary & Compliance Officer  
ICSI Mem. No.: A56298  
Place: Kolkata, West Bengal**

**Encl: As above.**



**Limited Review Report on unaudited standalone financial results of Western Carriers (India) Limited for the quarter and nine months ended December 31 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

**To the Board of Directors of  
Western Carriers (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Western Carriers (India) Limited** (hereinafter referred to as "the Company") for the quarter and nine months ended December 31 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in *Indian Accounting Standard 34 "Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the *Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to





**D. C. DHAREWA & CO.**  
**CHARTERED ACCOUNTANTS**

be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For **D C Dharewa & Co.**  
Chartered Accountants  
ICAI Firm Registration No: 322617E

**D C Dharewa**  
Proprietor  
Membership Number: 053838  
Place: Kolkata  
Date: February 13, 2026  
UDIN: 26053838 LTHZQH 1197



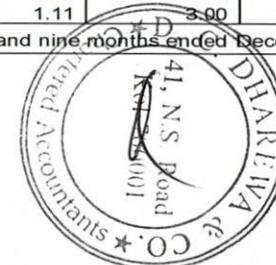


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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
(Amounts in Rs. Millions, unless stated otherwise)							
SI No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	4,780.89	4,396.15	4,429.99	13,335.22	12,971.41	17,257.20
2	Other income	27.56	43.63	51.04	112.88	83.56	132.05
3	<b>Total income (1 + 2)</b>	<b>4,808.45</b>	<b>4,439.78</b>	<b>4,481.03</b>	<b>13,448.10</b>	<b>13,054.97</b>	<b>17,389.25</b>
4	<b>Expenses</b>						
	(a) Operational expenses	4,216.05	3,876.46	3,884.87	11,742.84	11,150.85	14,897.51
	(b) Employee benefits expense	156.14	155.34	137.58	458.22	389.88	530.87
	(c) Finance costs	41.42	45.28	45.09	132.02	173.07	215.13
	(d) Depreciation and amortisation expense	78.87	64.97	61.77	201.28	171.76	237.94
	(e) Other expenses	169.47	176.14	173.61	498.75	480.77	629.47
	<b>Total expenses [4(a) to 4(e)]</b>	<b>4,661.95</b>	<b>4,318.19</b>	<b>4,302.92</b>	<b>13,033.11</b>	<b>12,366.33</b>	<b>16,510.92</b>
5	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>146.50</b>	<b>121.59</b>	<b>178.11</b>	<b>414.99</b>	<b>688.64</b>	<b>878.33</b>
6	Exceptional items [Refer Note 7]	-	-	-	-	-	-
7	<b>Profit / (loss) before tax (5 + 6)</b>	<b>146.50</b>	<b>121.59</b>	<b>178.11</b>	<b>414.99</b>	<b>688.64</b>	<b>878.33</b>
8	Tax expense / (credit)						
	(a) Current tax: current year	38.58	31.78	46.53	111.23	181.49	230.89
	(b) Current tax: earlier years						
	(c) Deferred tax	(0.35)	0.36	(0.37)	(1.80)	(3.34)	(3.84)
	<b>Total tax expense [8(a) to 8(c)]</b>	<b>38.23</b>	<b>32.14</b>	<b>46.16</b>	<b>109.43</b>	<b>178.15</b>	<b>227.05</b>
9	<b>Net Profit / (loss) for the period (7 - 8)</b>	<b>108.27</b>	<b>89.45</b>	<b>131.95</b>	<b>305.56</b>	<b>510.49</b>	<b>651.28</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the employees defined benefit plans	1.11	4.57	(1.42)	(5.43)	(0.82)	(2.85)
	(b) Income tax relating to above items	(0.27)	(1.16)	0.36	1.37	0.21	0.72
	(c) Fair value changes of FVOCI equity instruments			-			
	(d) Income tax relating to above items			-			
	<b>Total other comprehensive income (a to d)</b>	<b>0.84</b>	<b>3.41</b>	<b>(1.06)</b>	<b>(4.06)</b>	<b>(0.61)</b>	<b>(2.13)</b>
11	<b>Total comprehensive income (9 + 10)</b>	<b>109.11</b>	<b>92.86</b>	<b>130.89</b>	<b>301.50</b>	<b>509.88</b>	<b>649.15</b>
12	Paid-up equity share capital (Face value ₹ 5 per Share)	509.78	509.78	509.78	509.78	509.78	509.78
13	Other equity						7,771.56
14	Earning/(loss) per Equity share*						
	Basic EPS - in Rupees	1.06	0.88	1.11	3.00	5.84	7.16
	Diluted EPS - in Rupees	1.06	0.88	1.11	3.00	5.84	7.16

\* EPS is not annualised for the quarter and nine months ended December 31, 2025, September 30, 2025 and quarter and nine months ended December 31, 2024.





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### Notes:

1. The statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2026.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company is primarily engaged in business of logistics and allied services to various customers in India and is a major logistics service provider. The Board of directors which has been identified as the Chief Operating Decision Maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
4. The Company completed its Initial Public Offer (IPO) of 28,655,813 equity shares of face value of Rs. 5 each at an issue price of Rs. 172 per share (including a share premium of Rs. 167 per share) out of which 23,255,813 equity shares were issued and subscribed. The issue comprised of a fresh issue of 23,255,813 equity shares aggregating to Rs. 4000.00 million and offer for sale of 5,400,000 equity shares by selling shareholders aggregating to Rs. 928.80 millions. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 24, 2024.

The total offer expenses were estimated to be ₹ 456.52 millions (inclusive of taxes). Out of the total expenses ₹ 85.90 millions (inclusive of taxes) is to be borne by selling shareholders

Particulars	Amount (₹ In millions)
Amount received from fresh Issue	4,000.00
Less: Offer expenses in relation to the Fresh Issue (inclusive of taxes)	370.62
<b>Total</b>	<b>3,629.38</b>

The utilisation of IPO proceeds of ₹ 3629.38 Millions (net of IPO expenses of ₹ 370.62 Millions) is summarised below:





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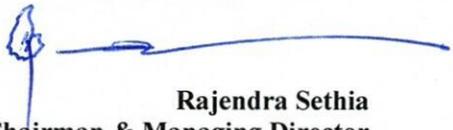
Particulars	Amount to be utilised as per prospectus	Utilised up to December 31, 2025	Unutilised up to December 31, 2025
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	1,635.00	1,635.00	-
Funding of capital expenditure requirements of our Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20 feet normal shipping containers; and (iii) reach stackers	1,517.10	581.51	935.59
General corporate purposes	477.28	471.77	5.51
<b>Total</b>	<b>3,629.38</b>	<b>2,688.28</b>	<b>941.10</b>

Net proceeds of ₹ 941.10 million which were unutilised as at December 31, 2025, were temporarily invested fixed deposit account with scheduled commercial banks.

5. The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 are available on the Company website [www.western-carriers.com](http://www.western-carriers.com).

For and on behalf of the Board of Directors of  
WESTERN CARRIERS (INDIA) LIMITED



  
**Rajendra Sethia**  
Chairman & Managing Director  
DIN: 00267974  
Kolkata, February 13, 2026



**Limited Review Report on unaudited consolidated financial results of Western Carriers (India) Limited for the quarter and nine months ended December 31 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report**

**To the Board of Directors of  
Western Carriers (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Western Carriers (India) Limited** (hereinafter referred to as "the Company") for the quarter and nine months ended December 31 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in *Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")*, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the *Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**D. C. DHAREWA & CO.**  
CHARTERED ACCOUNTANTS

**Other Matters**

6. The consolidated financial results also include the Group's share of net profit of Rs. 0.01 million and Rs. 0.03 million for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated financial result which have been reviewed by us. According to the information and explanations given to us by the Parent's management, these financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

Yours faithfully,

For **D C Dharewa & Co.**

Chartered Accountants

ICAI Firm Registration No: 322617E

D C Dharewa

Proprietor

Membership Number: 053838

Place: Kolkata

Date: February 13, 2026

UDIN: 26053838DTPHU07345





**Annexure I**

**List of entities included in unaudited consolidated financial results.**

<b>Sr. No</b>	<b>Name of component</b>	<b>Relationship</b>
1	Western Carriers (India) Limited	Parent
2	F. M Carriers Private Limited	Associate
3	Success Suppliers Private Limited	Associate
4	SMP Properties Private Limited	Associate



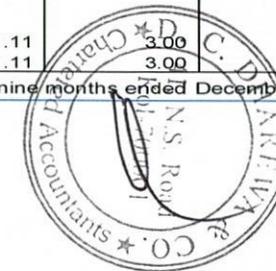


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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
(Amounts in Rs. Millions, unless stated otherwise)							
SI No.	Particulars	consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	4,780.89	4,396.15	4,429.99	13,335.22	12,971.41	17,257.20
2	Other income	27.56	43.63	51.04	112.88	83.56	132.05
3	<b>Total income (1 + 2)</b>	<b>4,808.45</b>	<b>4,439.78</b>	<b>4,481.03</b>	<b>13,448.10</b>	<b>13,054.97</b>	<b>17,389.25</b>
4	<b>Expenses</b>						
	(a) Operational expenses	4,216.05	3,876.46	3,884.87	11,742.84	11,150.85	14,897.51
	(b) Employee benefits expense	156.14	155.34	137.58	458.22	389.88	530.87
	(c) Finance costs	41.42	45.28	45.09	132.02	173.07	215.13
	(d) Depreciation and amortisation expense	78.87	64.97	61.77	201.28	171.76	237.94
	(e) Other expenses	169.47	176.14	173.61	498.75	480.77	629.47
	<b>Total expenses [4(a) to 4(e)]</b>	<b>4,661.95</b>	<b>4,318.19</b>	<b>4,302.92</b>	<b>13,033.11</b>	<b>12,366.33</b>	<b>16,510.92</b>
5	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>146.50</b>	<b>121.59</b>	<b>178.11</b>	<b>414.99</b>	<b>688.64</b>	<b>878.33</b>
6	Exceptional items [Refer Note 8]	-	-	-	-	-	-
7	<b>Profit before tax and share of profits or loss of associates (5+ 6)</b>	<b>146.50</b>	<b>121.59</b>	<b>178.11</b>	<b>414.99</b>	<b>688.64</b>	<b>878.33</b>
8	Share of profit of associates	0.01	0.01	0.01	0.03	0.03	0.02
9	<b>Profit / (loss) before tax (7 + 8)</b>	<b>146.51</b>	<b>121.60</b>	<b>178.12</b>	<b>415.02</b>	<b>688.67</b>	<b>878.35</b>
10	Tax expense / (credit)						
	(a) Current tax: current year	38.58	31.78	46.53	111.23	181.49	230.89
	(b) Current tax: earlier years						
	(c) Deferred tax	(0.35)	0.36	(0.37)	(1.80)	(3.34)	(3.84)
	<b>Total tax expense [10(a) to 10(c)]</b>	<b>38.23</b>	<b>32.14</b>	<b>46.16</b>	<b>109.43</b>	<b>178.15</b>	<b>227.05</b>
11	<b>Net Profit / (loss) for the period (9 - 10)</b>	<b>108.28</b>	<b>89.46</b>	<b>131.96</b>	<b>305.59</b>	<b>510.52</b>	<b>651.30</b>
12	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the employees defined benefit plans	1.11	4.57	(1.42)	(5.43)	(0.82)	(2.85)
	(b) Income tax relating to above items	(0.27)	(1.16)	0.36	1.37	0.21	0.72
	(c) Fair value changes of FVOCI equity instruments	-	-	-	-	-	-
	(d) Income tax relating to above items	-	-	-	-	-	-
	<b>Total other comprehensive income (a to d)</b>	<b>0.84</b>	<b>3.41</b>	<b>(1.06)</b>	<b>(4.06)</b>	<b>(0.61)</b>	<b>(2.13)</b>
13	<b>Total comprehensive income (11 + 12)</b>	<b>109.12</b>	<b>92.87</b>	<b>130.90</b>	<b>301.53</b>	<b>509.91</b>	<b>649.17</b>
12	Paid-up equity share capital (Face value ₹ 5 per Share)	509.78	509.78	509.78	509.78	509.78	509.78
13	Other equity						7,771.01
14	Earning/(loss) per Equity share*						
	Basic EPS - in Rupees	1.06	0.88	1.11	3.00	5.84	7.16
	Diluted EPS - in Rupees	1.06	0.88	1.11	3.00	5.84	7.16

\* EPS is not annualised for the quarter and nine months ended December 31, 2025, September 30, 2025 and quarter and nine months ended December 31, 2024.





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### Notes:

1. The statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2026.
2. The group consists of the parent and its three associates namely, F. M Carriers Private Limited, Success Suppliers Private Limited, S M P Properties Private Limited.
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. The Group is primarily engaged in business of logistics and allied services to various customers in India and is a major logistics service provider. The Board of directors which has been identified as the Chief Operating Decision Maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
5. The parent company completed its Initial Public Offer (IPO) of 28,655,813 equity shares of face value of Rs. 5 each at an issue price of Rs. 172 per share (including a share premium of Rs. 167 per share) out of which 23,255,813 equity shares were issued and subscribed. The issue comprised of a fresh issue of 23,255,813 equity shares aggregating to Rs. 4,000.00 million and offer for sale of 5,400,000 equity shares by selling shareholders aggregating to Rs. 928.80 millions. Pursuant to the IPO, the equity shares of the parent company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 24, 2024.

The total offer expenses were estimated to be ₹ 456.52 millions (inclusive of taxes). Out of the total expenses ₹ 85.90 millions (inclusive of taxes) is to be borne by selling shareholders

Particulars	Amount (₹ In millions)
Amount received from fresh Issue	4,000.00
Less: Offer expenses in relation to the Fresh Issue (inclusive of taxes)	370.62
<b>Total</b>	<b>3,629.38</b>

The utilisation of IPO proceeds of ₹ 3629.38 Millions (net of IPO expenses of ₹ 370.62 Millions) is summarised below:



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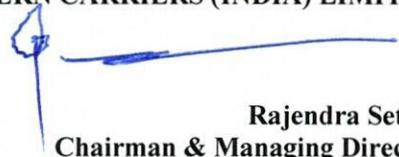
Particulars	Amount to be utilised as per prospectus	Utilised up to December 31, 2025	Unutilised up to December 31, 2025
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	1,635.00	1,635.00	-
Funding of capital expenditure requirements of our Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20 feet normal shipping containers; and (iii) reach stackers	1,517.10	581.51	935.59
General corporate purposes	477.28	471.77	5.51
<b>Total</b>	<b>3,629.38</b>	<b>2,688.28</b>	<b>941.10</b>

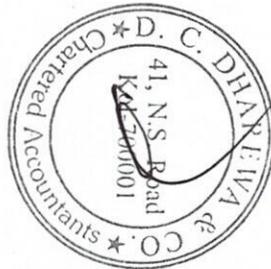
Net proceeds of ₹ 941.10 million which were unutilised as at December 31, 2025, were temporarily invested fixed deposit account with scheduled commercial banks

6. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 are available on the parent company website [www.western-carriers.com](http://www.western-carriers.com).



For and on behalf of the Board of Directors of  
**WESTERN CARRIERS (INDIA) LIMITED**

  
**Rajendra Sethia**  
Chairman & Managing Director  
DIN: 00267974  
Kolkata, February 13, 2026



**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020  
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525  
Email : info@westcong.com | CIN: L63090WB2011PLC161111

**B. Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Western Carriers (India) Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	Allotment date- September 20, 2024
Amount Raised	Fresh issue - Rs 4,000.00 million Offer for Sale - Rs 928.80 million Total Offer Size- Rs 4,928.80 million
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in Millions)	Modified allocation, if any	Funds Utilised (in Millions)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by Company	Not Applicable	1,635.00	Not Applicable	1,635.00	Nil	Not Applicable
Funding of capital expenditure requirements of Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20	Not Applicable	1,517.10	Not Applicable	581.51	Nil	Not Applicable



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feet normal shipping containers; and (iii) reach stackers						
General corporate purposes	Not Applicable	477.28	Not Applicable	471.77	Nil	Not Applicable

### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

### For Western Carriers (India) Limited

**Rajendra Sethia**  
Chairman & Managing Director  
DIN: 00267974



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**Other information- Integrated Filing (Financial) - For the quarter and nine months ended 31st December 2025**

SI.no.	Requirement	Remarks
C	Disclosure of outstanding default on loans and debt securities	No default, hence not applicable
D	Format for disclosure of Related Party D. Transactions (applicable only for half- yearly filings)	Not Applicable
E	Statement on impact of Audit Qualifications {For Audit Report with Modified Opinion) Submitted E. along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not Applicable

**For Western Carriers (India) Limited**

**Rajendra Sethia**  
**Chairman & Managing Director**

**DIN: 00267974**



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### Annexure -2

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended

#### 1. Appointment of Mr. Sunil Duggal (DIN: 07291685) as an Additional Director (Non-Executive-Independent) of the Company

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Sunil Duggal (DIN: 07291685) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation w.e.f. February 13, 2026, for a first term of 5 (five) Consecutive years commencing from February 13, 2026, to February 12, 2031 subject to the approval of shareholders of the company.
2	Date of appointment/ <del>re-appointment/ cessation</del> and term of appointment/ <del>re-appointment</del> (as applicable)	Appointment for a period of first term of 5 (five) Consecutive years commencing from February 13, 2026, to February 12, 2031, subject to the approval of shareholders of the company.
3	Brief Profile (In case of appointment)	<p>Mr. Sunil Duggal currently serves as Chief Executive Officer of Bhumi Ventures, overseeing global mining operations across the DRC and the UAE. He is also engaged as Global Advisor – Metals &amp; Mining and serves as an Independent Director at DSS+ and several other companies.</p> <p>He has served as Former Chairman, National Committee on Mining &amp; Current Member National council- CII, FICCI- Former Co-Chair, Non-Ferrous Metals Committee, FIMI- Former President.</p> <p>With over three decades of experience in driving large-scale organizations across industries towards growth, profitability and market leadership. Expertise in strategic growth, operational transformation, stakeholder management navigating through complex business environment, led organizations to industry leadership</p>



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		<p>positions through technology, operational excellence, ESG and spearheading innovations in sectors like Mining &amp; Metal, Cement &amp; Technology.</p> <p>He has received various awards like Best CEO WE Global Employees Choice Award 2022, CEO of the Year at “Business leader of the Year” ET Now 2019, CEO of the Year ABP News 2018.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sunil Duggal is not related to any of the Promoters, Members of the Promoter Group, and Directors of the Company.
5	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Sunil Duggal is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.