

WestBridge Crossover Fund, LLC

4th Floor, Tower A, 1Cybercity, Ebene, Mauritius
Tel: (230) 404 2600 Fax: (230) 404 2601

To:

The Board of Directors

Dr. Lal PathLabs Limited
Block E, Sector - 18, Rohini, , New Delhi,
Delhi 110085.
Email: cs@lalpathlabs.com

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cmist@nse.co.in; cc_nse@nse.co.in;
takeover@nse.co.in

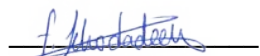
Dear Sir/Madam,

Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, WestBridge Crossover Fund, LLC (“WCF”), together with Konark Trust and MMPL Trust, as persons acting in concert with WCF, hold in the aggregate, above 5% of the share capital in Dr. Lal PathLabs Limited (the “Company”).

We are writing to notify you that since its sale on March 1, 2017 disclosed in WCF’s last disclosure made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 filed on March 3, 2017, WCF has sold (in aggregate) 21,33,917 equity shares of face value of INR 10 each of the Company, resulting in an aggregate shareholding change of more than 2% of the share capital of the Company. In this regard, please find enclosed the disclosure being made by WCF in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. We would like to highlight here that Konark Trust and MMPL Trust (being persons acting in concert with WCF) have also sold 4,298 equity shares of the Company (amounting to approx. 0.005% of the share capital of the Company) since their last disclosures in March 2019, and the same is also noted below for your ease of reference.

For and on behalf of **WestBridge Crossover Fund, LLC**



Name: Faatimah Khodadeen
Date: May 21, 2019
Place: Mauritius

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Dr. Lal PathLabs Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller – WestBridge Crossover Fund, LLC (“WCF”) Persons acting in concert (PAC) – Konark Trust and MMPL Trust		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights			
WCF ¹	90,89,346	10.98% ⁴	10.98%
	Nil	Nil	Nil

¹ Prior to this disclosure, a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was submitted on March 3, 2017 (“**Last WCF Disclosure**”), when the share capital of the Company was 8,27,81,184 equity shares. The share capital has since been increased to 8,33,41,610 equity shares. While Sanjeevini Investment Holdings (“**SIH**”) was a person acting in concert with WCF at the time of making the Last WCF Disclosure, the two stopped acting in concert thereafter and are no longer PACs. Accordingly, the shareholding in the Last WCF Disclosure should only be considered for WCF’s shareholding (which was 90,89,346 shares of the Company as on March 1, 2017). The details in the Last WCF Disclosure have been mentioned herein.

⁴ The shareholding percentage of WCF disclosed herein, i.e. 10.98%, is made from the Last WCF Disclosure, at which time the share capital of the Company was 8,27,81,184 equity shares. The share capital has since been increased multiple times, and is 8,33,41,610 equity shares as on May 17, 2019.

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Konark Trust ²			
MMPL Trust ³	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d) ⁵	90,89,346	10.98%	10.98%
Details of acquisition/sale:⁶			

² Konark Trust did not hold any shares in the Company as on the date of filing the Last WCF Disclosure. Konark Trust acquired 43,677 shares of the Company on February 28, 2019 (disclosed vide a separate disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011). Therefore, the shareholding as on the date of the Last WCF Disclosure has been indicated as nil.

³ MMPL Trust did not hold any shares in the Company as on the date of filing the Last WCF Disclosure. MMPL Trust acquired 4,086 shares of the Company on February 28, 2019 (disclosed vide a separate disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011). Therefore, the shareholding as on the date of the Last WCF Disclosure has been indicated as nil.

⁵ The shareholding percentage of WCF disclosed herein, i.e. 10.98%, is made from the Last WCF Disclosure, at which time the share capital of the Company was 8,27,81,184 equity shares. The share capital has since been increased multiple times, and is now 8,33,41,610 equity shares as on May 17, 2019. Further, as Konark Trust and MMPL Trust did not hold shares in the Company as on the date of the Last WCF Disclosure, their shareholding is indicated as 'nil'. The total shareholding has been calculated on this basis.

⁶ Post the Last WCF Disclosure, WCF sold shares of the Company in various tranches, bringing its shareholding from 90,89,346 shares (approx. 10.98% of the Company when the share capital of the Company was 8,27,81,184 equity shares) as on March 1, 2017, to 75,31,817 shares (approx. 9.037% of the Company when the share capital of the Company was 8,33,41,610 equity shares) as on May 16, 2019. Its PACs Konark Trust and MMPL Trust (which first acquired shares of the Company on February 28, 2019,) also sold shares of the Company in tranches between April 15, 2019 and May 16, 2019, resulting in their respective shareholding as on May 16, 2019 being 43,392 shares (approx. 0.052%) and 4,034 shares (approx. 0.0048%) respectively. On May 17, 2019, WCF and its PACs Konark Trust and MMPL Trust sold 5,76,388 shares, 3,645 shares, and 316 shares of the Company respectively, bringing WCF's shareholding to 8.345% (and the collective shareholding of WCF, Konark Trust and MMPL Trust to 8.397%), thereby triggering this filing under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 vis-à-vis the Last WCF Disclosure.

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a) Shares carrying voting rights acquired /sold			
WCF	21,33,917	2.56%	2.56%
Konark Trust	3,930	0.005%	0.005%
MMPL Trust	368	0.0004%	0.0004%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the Seller.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	21,38,215	2.56%	2.56%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
WCF	69,55,429	8.346%	8.346%
Konark Trust	39,747	0.048%	0.048%
MMPL Trust	3,718	0.004%	0.004%
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive	Nil	Nil	Nil

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shares carrying voting rights in the TC (specify holding in each category) after sale			
e) Total (a+b+c+d)	69,98,894	8.398%	8.398%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market sales		
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable ⁷	WCF sold 21,33,917 shares of the Company in various tranches between March 2, 2017 and May 17, 2019.		
Equity share capital / total voting capital of the TC before the said acquisition /sale	8,33,41,610 equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	8,33,41,610 equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition /sale	8,33,41,610 equity shares of Rs.10 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / Seller / Authorized Signatory

For WestBridge Crossover Fund, LLC



Name: Faatimah Khodadeen

Place: Mauritius

Date: May 21, 2019