

Wanbury Limited

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24th October, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, C - 1, Block - G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: WANBURY

Dear Sir/Madam,

Subject: Clarification regarding news item appearing in Economic Times

This is in reference to your letter of even date seeking information on the news item appearing in the Economic Times today.

In this regard, we wish to inform you that Metformin Hydrochloride is manufactured under the defined and approved processes for which Wanbury holds valid licenses from the statutory authorities including local FDA.

Metformin Hydrochloride is manufactured and exported under valid license. All exports are done legally to all countries. All products manufactured and exported by Wanbury undergo stringent quality control tests. It is pertinent to point out that the FDA has neither found the Metformin Hydrochloride to be of poor quality nor spurious.

Pharmaceutical Products of India Limited's Tarapur Plant is the loan licensee manufacturer for Patalganga for above arrangement for Metformin Hydrochloride.

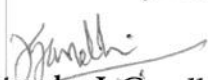
As a protocol, local FDA is required to issue a formal notice of their observations to the Company, so that the Company is given a fair chance to clarify the same. In this case, Wanbury has till date not received any official communication from FDA.

The above does not have any bearing on the operations/performance of the Company.

We hope this clarifies the position.

Thanking you,

Yours truly,
For Wanbury Limited


Jitendra J. Gandhi
Company Secretary

