

Ref. No. : WI:SEC:2016
Date : July 4, 2016

National Stock Exchange of India Ltd.,
Surveillance Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Fax : 26598166

Dear Sir,

Kind Attn.: Mr. Avishkar Naik, Chief Manager – Surveillance
Mr. Abhijeet Shripad, Assistant Manager – Surveillance

Sub: Clarification on recent news item which appeared in the Channels – CNBC TV18 dated 04-Jul-2016.

Ref.: Your mail dated July 4, 2016 received at 3:06 pm regarding news clarification

This is with reference to your mail dated July 4, 2016 received at 3:06 pm regarding Clarification on recent news item which appeared in the Channels – CNBC TV18 dated 04-Jul-2016 captioned “ Walchandnagar & Russian Co to manufacture Coastal Missile System in India”. In this regard we would like to submit as follows:

- a) No such negotiations have taken place with any party – domestic or international in this regard.
- b) The question of informing Stock Exchanges does not arise since there is no development of this kind.

We dismiss this piece of news and re-iterate that it is absolutely unfounded and baseless.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.



G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary