

**WALCHANDNAGAR INDUSTRIES LIMITED**

Regd. Office :- 3, Walchand Terraces, Tardeo Road,
Mumbai 400 034. India. • Ph. : 40287108 Fax : 2363 4527

Ref. No. : WI:SEC:2013

Date : 14.02.2013

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Fax : 26598237/38, 66418126/25/24

Bombay Stock Exchange Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037

Re.: **Published copy of Un-audited (Reviewed) Financial Results for the quarter ended 31st December, 2012 as per Clause 41 of the Listing Agreement.**

Further to our letter dated 13th February, 2013 regarding submission of the Un-audited (Reviewed) Financial Results of the Company for the quarter ended 31-12-2012, we are enclosing the following document for your reference and record.

1. Newspaper cutting of Un-audited (Reviewed) Financial Results for the quarter ended 31-12-2012 published in The Financial Express in all Edition and Mumbai Lakshdeep on 14-02-2013.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl : As Above

THE FINANCIAL EXPRESS

THURSDAY | FEBRUARY 14 | 2013

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WALCHANDNAGAR INDUSTRIES LTD.

Regd. Office : 3 Walchand Terraces, Tardeo Road, Mumbai - 400 034 Visionary Industrialist & Our Founder



Seth WALCHAND HIRACHAND

STATEMENT FOR STANDALONE UNAUDITED RESULTS FOR
THE QUARTER ENDED 31ST DECEMBER 2012SEGMENT-WISE REVENUE, RESULTS &
CAPITAL EMPLOYED

PART I (₹ in Lakhs)

Particulars	Quarter Ended 31-12-2012 (Unaudited)	Quarter Ended 30-09-2012 (Audited) (Refer Note 5 below)	Quarter Ended 31-12-2011 (Unaudited)	Year Ended 30-09-2012 (Audited)
1 Income From Operations				
(a) Net Sales / Income from Operations (Net of Excise)	16,468	30,828	18,861	87,875
(b) Other Operating Income	96	488	875	1,238
Total Income (A)	16,504	31,114	19,342	89,111
2 Expenditure				
a. Cost of materials consumed	13,694	22,808	14,224	82,607
b. Purchases of Stock-in-trade	-	-	-	-
c. Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(1,998)	(1,848)	(426)	(1,903)
d. Employee benefits expense	2,487	2,626	2,194	9,368
e. Depreciation and amortisation expense	455	408	428	1,798
f. Other expenses	9,382	4,103	2,451	12,166
Total Expenditure	18,050	28,137	18,871	84,119
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(1,546)	2,977	471	4,992
4 Other Income	49	68	13	135
5 Profit / (Loss) from ordinary activities before finance cost & exceptional item (3+4)	(1,497)	3,043	484	5,127
6 Finance cost	777	823	395	2,229
7 Profit / (Loss) from ordinary activities after Finance cost but before Exceptional item & foreign Exchange fluctuation (5+6)	(2,274)	2,220	89	2,898
8 Exchange currency Fluctuation Gain / (loss)	(242)	1,211	(957)	(978)
9 Exceptional item	-	-	-	(929)
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8+9)	(2,516)	3,431	(868)	1,891
11 Tax expense	(824)	1,028	(280)	479
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10+11)	(1,892)	2,403	(808)	1,213
13 Extraordinary item (net of tax expenses Rs. --- lakhs)	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12+13)	(1,892)	2,403	(808)	1,213
15 Paid up Equity Share Capital (Face Value of ₹ 2/- each)	781	781	781	781
16 Reserves (Excluding Revaluation Reserve)	NA	NA	NA	23,459
17 Earnings Per Share (EPS) (₹ 2/- Paid per share)				
Basic ₹	(4.44)	6.31	(1.60)	3.19
Diluted ₹	(4.44)	8.31	(1.60)	3.19

Part II Select Information for the Quarter Ended 31st December, 2012

PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	17,131,592	17,131,592	17,139,902	17,131,592
Percentage of Shareholding	45.00	45.00	45.02	45.00
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered -				
Number of shares	-	-	1,300,000	-
Percentage of shares (As a % of the total shareholding of promoter & promoter group)	-	-	8.21	-
Percentage of shares (As a % of the total share capital of the company)	-	-	3.41	-
b) Non-Encumbered				
Number of shares	20,938,613	20,938,613	19,030,303	20,938,613
Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	93.79	100.00
Percentage of shares (As a % of the total share capital of the company)	55.00	55.00	51.57	55.00
Particulars	Quarter Ended 31/12/2012			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	14	-
Disposed of during the quarter	-	-	14	-
Remaining unresolved at the end of the quarter	-	-	-	-

Particulars	Quarter Ended 31-12-2012 (Unaudited)	Quarter Ended 30-09-2012 (Audited) (Refer Note 5 below)	Quarter Ended 31-12-2011 (Unaudited)	Year Ended 30-09-2012 (Audited)
1 Segment Revenue				
a) Heavy Engineering	15,127	20,723	10,000	83,501
b) Foundry and Machine Shop	1,192	1,217	1,037	4,535
c) Others	226	213	312	1,158
Total	16,545	31,153	19,357	89,194
Less : Inter segment Revenue	41	30	15	80
Net Sales/Income from Operations	16,504	31,114	19,342	89,111
2 Segment Results				
Profit / (Loss) before Interest & Tax				
a) Heavy Engineering	(1,388)	4,448	(213)	4,904
b) Foundry and Machine Shop	(74)	(35)	(88)	(235)
c) Others	16	17	56	200
Total	(1,446)	4,427	(245)	4,869
Less : Finance Cost	777	823	395	2,229
Less : Other unallocable expenditure not of unallocable income	293	173	228	949
Profit / (Loss) Before Tax	(2,516)	3,431	(868)	1,891
3 Capital Employed				
Segment Assets				
Less : Liabilities				
a) Heavy Engineering	34,531	37,828	30,076	37,828
b) Foundry and Machine Shop	3,009	3,045	2,999	3,045
c) Others	528	988	838	998
d) Unallocated (Excluding Investment)	1,418	1,385	1,405	1,385
Total	39,486	43,256	35,318	43,256

Notes :

- The above results have been taken on record, reviewed by Audit committee and approved by Board of Directors in its meeting held on 13th February, 2013.
- The Statutory Auditors have carried out a Limited Review of the results for the Quarter ended on 31st December, 2012.
- The Company had issued 80,00,000 fully paid equity shares to the promoters on preferential basis, post conversion of 8,00,000 convertible warrants and received a total amount of ₹ 5,072 lakhs. Out of these ₹ 2,780 lakhs has been utilized for capital expenditure, ₹ 1,516 lakhs for working capital and the balance amount of ₹ 776 lakhs is invested in Liquid Mutual Funds.
- Consequent to the proceedings under Section 132 of the Income Tax Act initiated by the Income Tax department during the quarter, the Company is in the process of ascertaining its additional tax liability, if any. The same being not quantifiable at this juncture has not been provided for.
- The figures for the Quarter Ended 30th September 2012 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the financial year 2011-2012.
- Figures have been regrouped for the previous periods, wherever necessary.

For WALCHANDNAGAR INDUSTRIES LTD
Sd/-
G. K. PILLAI
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : 13th February, 2013

A Tradition of Engineering Excellence

मुंबई, गुरुवार, दि. १४ फेब्रुवारी २०१३

मुंबई लक्षदीप



WALCHANDNAGAR INDUSTRIES LTD.

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STATEMENT FOR STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

PART I (₹ in Lakhs)

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1 Income From Operations				
(a) Net Sales / Income from Operations (Net of Excise)	16,488	30,626	16,667	87,875
(b) Other Operating Income	36	486	875	1,238
Total Income (A)	16,504	31,114	19,342	89,111
2 Expenditure				
a. Cost of materials consumed	13,684	22,608	14,224	82,667
b. Purchases of Stock-in-trade				
c. Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(1,636)	(1,649)	(426)	(1,903)
d. Employee benefits expense	2,467	2,526	2,194	9,368
e. Depreciation and amortisation expense	455	468	428	1,788
f. Other expenses	3,382	4,163	2,451	12,189
Total Expenditure	18,050	28,137	16,871	84,119
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12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10+11)	(1,592)	2,403	(608)	1,213
13 Extraordinary item (net of tax expense Rs. — lakhs)				
14 Net Profit (+) / Loss (-) for the period (12+13)	(1,592)	2,403	(608)	1,213
15 Paid up Equity Share Capital (Face Value of ₹ 2/- each)	781	781	781	781
16 Reserves (Excluding Revaluation Reserve)	NA	NA	NA	23,459
17 Earnings Per Share (EPS) (₹ 2/- Paid per share)	(4.44)	6.31	(1.60)	3.19
Basic ₹	(4.44)	6.31	(1.60)	3.19
Diluted ₹				

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Percentage of shares (As a % of the total shareholding of promoter & promoter group)	-	-	6.21	-
Percentage of shares (As a % of the total share capital of the company)	-	-	3.41	-
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(₹ in Lakhs)

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Total	39,487	43,236	35,318	43,236

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For WALCHANDNAGAR INDUSTRIES LTD
G. K. PILLAI
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : 13th February, 2013

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