

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2023

Date : August 09, 2023

National Stock Exchange of India Ltd.

Corporate Action Department

Exchange Plaza, 5th floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051.

Fax :26598237/38, 66418126/25/24

**SCRIP CODE : WALCHANNAG**

BSE Ltd.

Corporate Relations

Department

1st floor, New Trading Ring,

Rotunda Bldg., P. J. Tower,

Mumbai 400 001.

Fax:: 22723121/2039/2037

**SCRIP CODE : 507410**

Dear Sir(s),

**Sub: Un-audited (Reviewed) Financial Results for the Quarter ended on June 30, 2023 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.****Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform you that the Board of Directors at its meeting held today i.e. August 09, 2023, approved the Un-audited (Reviewed) Financial Results for the Quarter ended on June 30, 2023. A copy of the same along with Limited Review Report of the Un-audited Financial Results for the Quarter ended on June 30, 2023 issued by M/s. Jayesh Sanghrajka & Co. LLP (Statutory Auditors of the Company) are enclosed for your information and record.

The Board Meeting commenced at 07.25 p.m. and concluded at 08:10 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Ltd.,**

**G. S. Agrawal**

**Whole Time Director & Company Secretary**

DIN: 00404340

Encl: As above



**WALCHANDNAGAR INDUSTRIES LTD.**

Regd. Office: 3, Walchand Terraces, Tardeo Road, Mumbai - 400 034. CIN : L74999MH1908PLC000291

Tel No. : (022) 23612195/96/97 Fax : (022) 23634527, E - mail : investors@walchand.com, Website: www.walchand.com

**Unaudited Financial Results for the Quarter ended on 30th June, 2023**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	1	2	3	4
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	6,719	11,210	6,482	32,209
2 Other Income	735	291	497	2,226
<b>3 Total Revenue (1+2)</b>	<b>7,454</b>	<b>11,501</b>	<b>6,979</b>	<b>34,435</b>
<b>Expenditure :</b>				
4 Cost of Materials Consumed	4,361	5,435	3,867	16,714
5 Sub-contracting Expenses, Processing Charges and Other Direct Costs	304	440	517	1,938
6 Changes in inventories of finished goods and work-in-progress	(1,044)	3,109	(206)	1,908
7 Employees Benefits Expenses	1,894	1,862	1,878	7,690
8 Finance Costs	1,227	1,335	1,194	5,477
9 Depreciation and Amortisation Expenses	424	455	469	1,868
10 Other Expenses	1,429	3,760	880	7,423
<b>11 Total Expenses (4+5+6+7+8+9+10)</b>	<b>8,595</b>	<b>16,396</b>	<b>8,600</b>	<b>43,017</b>
12 Profit/ (Loss) before exceptional items and tax (3-11)	(1,141)	(4,895)	(1,620)	(8,581)
13 Exceptional Items (net)	-	10,539	-	10,539
14 Profit/ (Loss) before tax (12-13)	(1,141)	5,644	(1,620)	1,958
15 Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax (asset)/ liability	-	-	-	-
16 Profit/ (Loss) after Tax (14-15)	(1,141)	5,644	(1,620)	1,958
17 Other Comprehensive Income	15	(54)	183	(41)
18 Total Comprehensive Income for the period	(1,126)	5,590	(1,437)	1,917
19 Earnings per equity share of face value of Rs. 2 each				
(1) Basic	(2.48)	12.28	(4.26)	4.26
(2) Diluted	(2.48)	12.28	(4.26)	4.26

1. The above financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2021.

2. The above Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 9th August , 2023.

3. The company is engaged in segments namely Heavy Engineering, Foundry and Machine shop and Others. These segments have been reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

4. During the quarter the company has sold Free hold Land situated at Anthurne and Dalaj, Maharashtra. The other income includes Rs.175 lakh towards profit on Sale of this land.

5. During the Quarter the Company has approved the Grant of 2,18,390 ESOP to the eligible employees under the ESOP scheme 2020. Further, the company has recognized expense of Rs. 10.52 lakh under "Employee Benefit Expenses".

6. Figures for the previous periods have been regrouped/reclassified where necessary, to confirm to the current period classification.

Place: Mumbai

Date: August 9, 2023



For Walchandnagar Industries Limited

*Chirag C. Doshi*

Chirag C. Doshi  
Managing Director & CEO

DIN- 00181291



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**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	1	2	3	4
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
(a) Heavy Engineering	4,576	9,035	4,780	24,567
(b) Foundry and Machine Shop	1,647	1,670	1,228	5,756
(c) Others	609	550	539	2,109
<b>Total</b>	<b>6,831</b>	<b>11,256</b>	<b>6,548</b>	<b>32,432</b>
Less : Inter segment Revenue	112	46	66	224
<b>Net Sales/Income from Operations</b>	<b>6,719</b>	<b>11,210</b>	<b>6,482</b>	<b>32,209</b>
<b>2 Segment Results</b>				
Profit/(Loss) before Interest and Tax				
(a) Heavy Engineering	25	(3,748)	(401)	(3,095)
(b) Foundry and Machine Shop	7	69	26	(186)
(c) Others	153	175	106	486
<b>Total</b>	<b>185</b>	<b>(3,504)</b>	<b>(269)</b>	<b>(2,795)</b>
Less : Finance Cost	1,227	1,335	1,194	5,477
Less - Other unallocable expenditure net of unallocable Income	99	56	157	309
Add- Exceptional Item	-	10,539	-	10,539
<b>Profit/(Loss) Before Tax</b>	<b>(1,141)</b>	<b>5,644</b>	<b>(1,620)</b>	<b>1,958</b>
<b>3 Capital Employed</b>				
Segment Assets				
(a) Heavy Engineering	72,755	72,810	80,820	72,810
(b) Foundry and Machine Shop	5,345	5,216	5,381	5,216
(c) Others	4,670	4,592	4,676	4,592
(d) Unallocated	196	196	195	196
<b>(A)</b>	<b>82,966</b>	<b>82,813</b>	<b>91,072</b>	<b>82,813</b>
Less : Liabilities				
(a) Heavy Engineering	49,136	48,010	63,075	48,010
(b) Foundry and Machine Shop	8,865	8,650	8,505	8,650
(c) Others	(1,795)	(1,694)	(1,156)	(1,694)
(d) Unallocated	1,812	1,782	1,442	1,782
<b>(B)</b>	<b>58,017</b>	<b>56,748</b>	<b>71,866</b>	<b>56,748</b>
<b>Total (A-B)</b>	<b>24,949</b>	<b>26,065</b>	<b>19,206</b>	<b>26,065</b>

For Walchandnagar Industries Limited



*Chirag C. Doshi*

Chirag C. Doshi

Managing Director & CEO

DIN- 00181291

Place: Mumbai

Date: August 9, 2023

A TRADITION OF ENGINEERING EXCELLENCE