

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2022  
Date : January 07, 2022

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**Scrip Code : WALCHANNAG**

BSE Ltd.,  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P. J. Tower,  
Mumbai 400 001  
Fax:: 22723121/2039/2037  
**Scrip Code : 507410**

Dear Sirs,

**Sub.: Disclosures regarding defaults in payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.**

**Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.**

In terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities in specified formats, for the quarter ended 31<sup>st</sup> December, 2021.

You are requested to kindly take the above information on record please.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Ltd.**

**G. S. Agrawal**  
**Vice President (Legal & Taxation) & Company Secretary**

Encl.: As above

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**Format C 2. Disclosures in respect of defaults of payment of interest/ repayment of principal amount on loans/ financial institutions as on 31<sup>st</sup> December, 2021.**

| Sr. No    | Particulars  | in INR crore  |
|-----------|--|---------------|
| <b>1.</b> | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |               |
| A.        | Total amount outstanding as on 31.12.2021  | <b>190.88</b> |
| B.        | Of the total amount outstanding, amount of default as on 31.12.2021                              | <b>29.31</b>  |
| <b>2.</b> | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  |               |
| A.        | Total amount outstanding as on 31.12.2021  | <b>61.65</b>  |
| B.        | Of the total amount outstanding, amount of default as on 31.12.2021                              | <b>10.30</b>  |
| <b>3.</b> | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | <b>461.44</b> |

**Notes:**

- 1) Figures are subject to reconciliation / Confirmation with lenders.
- 2) The Vistra ITCL (India) Limited in Capacity as Security Trustee for KKR India Financial Services Limited and Debenture Trustee for KKR India Debt Opportunities Fund II (Lenders) has invoked 95,09,918 shares (i.e. 24.98% of holding) of promoter and promoter group and they have sold in open market, the estimated value of the shares invoked as per volume weighted average price (VWAP) of NSE on the date of invocation is Rs. 597,804,269.82/-.

Since the Company has not received any confirmation from the lenders whether the sale proceeds of invoked shares are being adjusted against the principal or interest hence the same has not considered while calculating the above figures of defaults.