

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Date: March 05, 2026

To,

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code: WALCHANNAG	BSE Ltd., Listing Department 1 st floor, New Trading Ring, Rotunda Bldg., P. J. Tower, Mumbai 400 001 Scrip Code: [501430]
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Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to our letter dated May 05, 2025 ("**Previous Disclosure**"), wherein the Company had, in accordance with Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ("**Listing Regulations**"), read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, informed the Stock Exchanges that the Company had filed a petition for seeking appropriate interim reliefs under Section 9 of the Arbitration and Conciliation Act, 1996 against Aicitta Intelligent Technology Private Limited ("**Aicitta**") and its promoters, Arjun Das and Vikram Sarin ("**Respondents**").

In this regard, we hereby inform that the parties have amicably agreed to resolve their disputes and have signed Consent Terms dated 4th March, 2026. In view of the mutual understanding reached, the Company will not be participating in the said project going forward.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure - I.

The aforesaid information will also be available on the website of the Company at www.walchand.com.

We request you to take the same on record.

For Walchandnagar Industries Ltd.

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

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ANNEXURE - I

Sr. No.	Particulars	Details
1.	Brief details of litigation	
	Name(s) of the opposing party	Aicitta Intelligent Technology Private Limited and its promoters, Arjun Das and Vikram Sarin.
	Court/ Tribunal/ Agency where litigation is filed,	Arbitral tribunal
	Brief details of dispute/litigation Date of the execution of the agreement	March 04, 2026
2.	Details and terms of settlement, compensation/penalty paid	No financial impact on the Company
3.	Quantum of claims, if any	Company will Recover a sum of Rs. 2,12,41,096 from Aicitta in instalments, last instalment will be paid on August 08, 2026 towards refund of ICD arranged for Aicitta and legal & other expenses incurred by WIL for this project.
4.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not Applicable

For Walchandnagar Industries Ltd.

G. S. Agrawal
Whole Time Director & Company Secretary
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