

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2025

Date : March 05, 2025

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**SCRIP CODE : WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax:: 22723121/2039/2037  
**SCRIP CODE : 507410**

Dear Sir(s),

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Change in Chief Financial Officer (CFO)**

In continuation with our letter for Change in Management dated February 06, 2025 kindly find enclosed herewith Resignation Letter of Mr. Sandeep Kumar Jain, Chief Financial Officer in compliance with sub-para 7B and 7C of Para A of Part A Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company, in their meeting held on February 06, 2025, after considering the recommendations of the Nomination & Remuneration Committee and the Audit Committee, had appointed Mr. Nishant Saigal as the Chief Financial Officer ("CFO") with effect from April 14, 2025. Consequently, Mr. Nishant Saigal would also be the Key Managerial Personnel of the Company with effect from April 14, 2025.

Mr. Sandeep Jain – Chief Financial Officer and Key Managerial Personnel of the Company has resigned from the services of the Company due to health reasons. The Board of Directors of the Company, in their meeting held on February 06, 2025, had accepted his resignation and he was relieved from his duties effective end of business hours of February 28, 2025. Mr. Sandeep Jain also ceased to be a Key Managerial Personnel under the provisions of Section 203 of the Companies Act, 2013 w.e.f the end of business hours of February 28, 2025. The Company thanks Mr. Sandeep Jain for his contributions during his tenure as the CFO.

The details for aforesaid changes as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/CIR/2023/123 dated July 13, 2023 is enclosed **herewith as Annexure A.**

The resignation letter received from Mr. Sandeep Jain is enclosed herewith as **Annexure B.**

This intimation is also being uploaded on Company's website and can be accessed at [www.walchand.com](http://www.walchand.com).



**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

**Tel:** 02118- 307100 / 252 235 **Fax:** 02118- 252 358

**Website:** www.walchand.com **Email:** wil@walchand.com

This is for your information and record.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Limited**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**


**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

**Annexure A**

Details required under Regulation 30(6) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

S. No.	Particulars	Description
1	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	1. Resignation of Mr. Sandeep Jain as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f the end of business hours of February 28, 2025. 2. Appointment of Mr. Nishant Saigal as the Chief Financial Officer and Key Managerial Personnel of the Company effective from April 14, 2025.
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/re-appointment	1. The Board of Directors in their meeting held on February 06, 2025 took note of the resignation of Mr. Sandeep Jain as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f the end of business hours of February 28, 2025. 2. The Board of Directors in their meeting held on February 06, 2025, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, had approved the appointment of Mr. Nishant Saigal as Chief Financial Officer and Key Managerial Personnel of the Company effective from April 14, 2025.
3	Brief profile (in case of appointment)	Mr. Nishant Saigal is a qualified C.A with over 25 years of expertise in the field of Accounting, Statutory Compliance, Costing, Banking & Finance, Taxation, Private Equity Funding, Working Capital Limits, Investor Relations, Budgeting, Financial Planning & Analysis and ERP.  Currently, he is working with MSPL Limited, Baldota Group. Prior to working with MSPL Limited, he has worked with Shapoorji Pallonji and Co. Pvt. Ltd., IVRCL Limited, Punjab Chemicals & Crop Protection Limited, Sabero Organic Gujarat Limited, Hercules Hoists Ltd, Forbes Infotainment Ltd, Anand Ritter Pvt. Ltd, etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



For Walchandnagar Industries Ltd.

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

**Tel:** 02118- 307100 / 252 235 **Fax:** 02118- 252 358

**Website:** www.walchand.com **Email:** wil@walchand.com

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**

**SANDEEP KUMAR JAIN**

Flat No. A-602, 43 Privet Drive CHS,  
Near State Bank of India, Balewadi,  
Pune-411045.

**Date :2<sup>nd</sup> January 2025**

**To,**

Mr Chirag Doshi

MD&CEO

Walchandnagar Industries Limited

3Walchand Terraces, Tardeo Road

Mumbai, Maharashtra-400 034

**Subject: Resignation from the Position of CFO of Walchandnagar Industries Limited**

Dear Sir

I am writing to formally submit my resignation from my position as CFO of Walchandnagar Industries Limited effective from today.

As you are aware that I had cardio arrest in 2021 and due to that lot of damage happened to heart, was fortunate to survive. In recent check up by my doctor, he strongly advised to avoid the stress therefore after careful consideration & discussion with my family members, I have taken this difficult decision due to health reasons which requires my immediate and full attention. I believe that stepping down is in the best interest of my health, Family & the Company.

I would like to extend my heartfelt gratitude to you and the entire team for the support, encouragement, and numerous opportunities for personal and professional growth during my time at WIL.

It has been a privilege to work alongside such talented colleagues, and I am grateful for the rewarding experiences and knowledge I have gained.

**Further want to make one request though Notice period is for 3 months to serve from today please allow me to be relieved latest by 28<sup>th</sup> Feb-2024 and waive off the unserved notice period. I shall be highly grateful to you.**

I shall ensure a smooth transition of my responsibilities. Even in future if any help needed, I am committed in assisting to the same.

Thank you once again for your understanding and support. I wish the company continued success in the future.

I look forward to staying in touch.

**Thanks & Regards:**

**Sandeep Jain | Chief Financial Officer**