



3rd February 2015

To
The Assistant Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 050

To
The General Manager
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Wafer Purchase Agreement

Dear Sir / Madam

This is to inform that Indosolar Limited has entered into a Wafer Purchase Agreement with Osung LST Co. Ltd., Korea for Rs. 1,250 Crores till 2018.

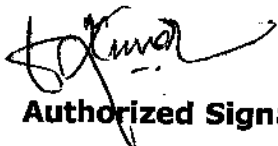
The attached press release will be shared with the media shortly.

This is for your kind information and record, please.

Thanking you

Yours truly

FOR INDOSOLAR LIMITED



Authorized Signatory

Encl.: As above

INDOSOLAR LIMITED

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Press Release

**INDOSOLAR™ LIMITED & OSUNG LST CO. LTD KOREA,
INK 200 MILLION US\$, WAFER SUPPLY AGREEMENT**

New Delhi, 28th January 2015

Indosolar™ is pleased to announce the signing of a major Wafer Supply Contract with its strategic partner M/s Osung LST Co. Ltd., Korea

The wafersupply contract signed on 28th January 2015 as a part of this US\$200 million agreement, covers a significant portion of INDOSOLAR' ssolar photovoltaic cell demand for FY 2015-16 of 48 million wafers valued at approximately USD\$ 45 million (INR 260 Crores).

Osung LST Co. Ltd., Korea will supply state-of-the-art high efficiency wafers manufactured at its South Korean facility in Chungcheonbuk-doto Indosolar, making Indosolarits key strategic partner.

Mr. B. K. Gupta, Chairman of Indosolar, said "I am delighted to partner with Osung Korea for the supply of efficient wafers, Indosolar'score raw material. This landmark contract strengthens our enduring relationship and we look forward to expanding our strategic cooperationand deliveringsuper high efficiency photovoltaic cells to the Indian and international markets."

Mr.Youn Soon-Kwang, Chairman of Osung LST Co. Ltd. said "India is an undeniable growth market for solar manufacturing and I am pleased to continue our cooperation with Indosolar. Osung is carefully aligning its global footprint in wafer supply to specific markets and this contract helps us to establish a presence in the growing Indian PV space with the foremost cell manufacturer of India".

A handwritten signature in black ink, appearing to read "J. Gupta".

About Indosolar:

Indosolar Limited is the leading Indian manufacturer of solar photovoltaic cells. Current manufacturing capacity is 450 MWp with an average efficiency rating of 17.60%, peaking at 18.20%. Machinery and technology have been supplied by industry leader, SCHMID GmbH, Germany, on a turnkey basis.

Located in Greater Noida, Uttar Pradesh, India the facility is 55km from New Delhi International Airport. Indosolar, a 300000 square foot institute accommodating up to four production lines, is a unique facility in the rapidly developing Indian economic landscape.

Chairman, Indosolar Ltd, Mr. B. K. Gupta says, "More than an industrial venture Indosolar is a mission, a challenge, and a commitment to make India self-reliant on solar energy. At Indosolar, we are committed to achieving the highest standards for stakeholders and shareholders alike, and it is our utmost priority to succeed in all dynamics of a global business."

Website: www.Indosolar.co.in

About Osung:

Osung LST Co. Ltd, is a leading high quality Multi Crystalline Wafer manufacturer with its factory based at 7, Cheomdansaneop7_ro, Daesowon-myeon, Chungju-si, Chungcheonbuk-do, Republic of Korea and is a part of a group which is involved in the business of LCD, semi-conductor, environmental testing equipment, functional films for LCD panels TFT and Poly-Silicon manufacturing in South Korea.

Website: www.osunglst.com

For further information, please contact:

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