

08th November, 2016

The Manager
Listing Agreement
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Agreement
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmllist@nse.co.in

Dear Sir,

Sub: Unaudited financial results for the quarter/ half year ended 30th September 2016

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter/ Half year ended 30th September 2016. A copy of the same together with the limited review report is enclosed for your reference and records as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **WABCO INDIA LIMITED**



M C Gokul
Company Secretary.

Encl: a/a.

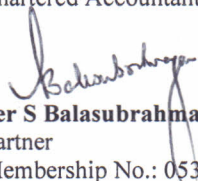
Limited review report**Review Report to
The Board of Directors
WABCO India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of WABCO India Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2015 which have been prepared solely based on the information compiled by Management.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W / E300004

Chartered Accountants


per S Balasubrahmanyam
Partner
Membership No.: 053315Place: Chennai
Date: November 08, 2016

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 42242000, Fax .91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2016

(Rupees in lakhs)

S.No.	Particulars	Quarter ended (Unaudited)			Six months ended (Unaudited)	
		30.09.2016	30.06.2016	30.09.2015 (Refer Note 2)	30.09.2016	30.09.2015 (Refer Note 2)
1	Income from operations					
	(a) Gross sales	47,585.44	56,536.53	44,013.90	104,121.96	83,700.11
	(b) Other operating income	2,889.35	2,429.60	2,481.42	5,318.95	4,546.10
	Total income from operations (net)	50,474.79	58,966.13	46,495.32	109,440.91	88,246.21
2	Expenses					
	(a) Cost of materials consumed	30,973.59	36,679.01	26,006.21	67,652.59	52,101.97
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.97	294.96	3,070.08	675.93	2,565.02
	(c) Employee benefits expense	4,957.69	4,349.27	4,140.85	9,306.96	8,126.67
	(d) Depreciation and amortisation expense	1,490.10	1,515.26	1,393.88	3,005.36	2,734.47
	(e) Other expenses (refer Note 5)	7,341.70	7,203.08	6,745.70	14,544.78	11,939.58
	Total expenses	45,144.05	50,041.58	41,356.72	95,185.62	77,467.71
3	Profit from operations before other income and finance costs and exceptional items	5,330.74	8,924.55	5,138.60	14,255.29	10,778.50
4	Other income	940.82	934.93	923.87	1,875.75	1,841.07
5	Profit from ordinary activities before finance costs and exceptional items	6,271.56	9,859.48	6,062.47	16,131.04	12,619.57
6	Finance costs	1.59	-	-	1.59	-
7	Profit from ordinary activities after finance costs but before exceptional items	6,269.97	9,859.48	6,062.47	16,129.45	12,619.57
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	6,269.97	9,859.48	6,062.47	16,129.45	12,619.57
10	Tax expense	1,548.83	2,469.71	1,214.92	4,018.54	3,007.86
11	Net profit from ordinary activities after tax	4,721.14	7,389.77	4,847.55	12,110.91	9,611.71
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit for the period	4,721.14	7,389.77	4,847.55	12,110.91	9,611.71
14	Paid-up equity share capital (Face value of the Share: Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38
15	Earnings per share (not annualised):					
	(a) Basic	24.89	38.96	25.56	63.85	50.67
	(b) Diluted	24.89	38.96	25.56	63.85	50.67

NOTES:

1 The Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standard Rules, 2015) are applicable to WABCO India Limited ("the Company") for the period commencing on or after April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The Ind AS financial results and financial information for the quarter and six months ended September 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.



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3 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarters presented are as under:

Particulars	(Rupees in lakhs)	
	Quarter ended 30.09.2015	Six months ended 30.09.2015
Net Profit under Previous GAAP (after tax)	4,831.19	9,580.63
Add / (Less):		
Impact of fair valuation of quoted investments	2.16	2.31
Effect of discounting of security deposits	(1.04)	(2.58)
Actuarial loss on employee defined benefit plan recognized in Other Comprehensive Income	23.78	47.56
Others	0.12	0.24
Deferred tax on above adjustments (net)	(8.66)	(16.45)
Net Profit under Ind AS (after Tax)	4,847.55	9,611.71
Other Comprehensive Income	(15.55)	(31.10)
Total Comprehensive Income under Ind AS	4,832.00	9,580.61

4 STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30.09.2016 (Unaudited)
ASSETS	
1. Non-current assets	
a. Property plant and equipments	32,229.83
b. Capital work-in-progress	5,307.70
c. Intangible assets	277.03
d. Financial assets	
- Loans	10.97
- Other financial assets	546.44
e. Other non-current assets	894.20
e. Non-current tax assets	2,055.12
Total Non-current assets	41,321.29
2. Current assets	
a. Inventories	16,905.57
b. Financial Assets	
- Loans	148.26
- Trade receivables	41,500.60
- Investment	24,825.27
- Other financial assets	553.07
- Cash and cash equivalents	24,394.74
c. Other current assets	8,774.13
Total Current assets	117,101.64
Total Assets	158,422.93
EQUITY AND LIABILITIES	
1. Equity	
a. Equity share capital	948.38
b. Other equity	116,570.78
Total Equity	117,519.16
2. Non-current liabilities	
a. Financial Liabilities	
- Other financial liabilities	3.00
b. Provisions	2,021.34
c. Deferred income	5.32
d. Deferred tax liabilities (Net)	952.31
Total Non-current liabilities	2,981.97
3. Current liabilities	
a. Financial liabilities	
- Trade payables	25,977.10
- Other financial liabilities	30.50
b. Other current liabilities	11,408.40
c. Provisions	505.80
Total Current liabilities	37,921.80
Total Equity and liabilities	158,422.93



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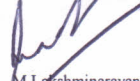
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- 5 In accordance with the terms of an agreement with WABCO Europe BVBA, the Company has recognized a charge for services amounting to Rs. 960 lacs in this quarter towards the launch of ABS and allied products in India.
- 6 The unaudited financial results of the Company for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 08, 2016. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Auditors.
- 7 The Company operates in one segment, namely automotive components and allied services.
- 8 The figures for the previous quarter / period, have been reclassified to conform to the current quarter's / period's classification.

Chennai
November 08, 2016



For and on behalf of the Board


M Lakshminarayan
Chairman