

9th November, 2015

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, C-1, BLOCK G
BANDRA – KURLA COMPLEX
BANDRA (E), MUMBAI – 400 051.

Fax: 022 26598237 /38

Dear Sir,

Scrip Code: WABCOINDIA

Reg: Unaudited financial results for the quarter ended 30th September, 2015

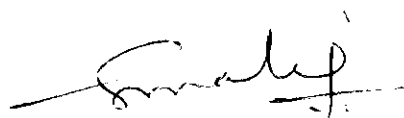
At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 30th September, 2015.

A copy of the above results together with the limited review report is enclosed for your reference and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **WABCO INDIA LIMITED**



N Sivalai Senthilnathan
General Manager – Finance and Company Secretary

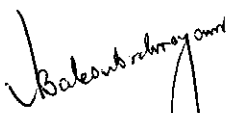
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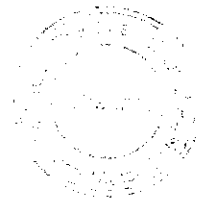
Limited Review Report

Review Report to
The Board of Directors
Wabco India Limited
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058

1. We have reviewed the accompanying statement of unaudited financial results of WABCO India Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date: November 9, 2015

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058
CIN:L34103TN2004PLC054667, Ph.91 44 42242000, Fax. 91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015
Part I

(Rupees in Lakhs)

S. no	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Net Sales/Income from Operations (Net of excise duty)	40,410.49	36,438.89	30,366.35	76,849.38	60,870.80	127,133.44
	(b) Other Operating Income	2,481.42	2,064.68	1,933.72	4,546.10	3,788.28	7,642.90
	Total Income from Operations (net)	42,891.91	38,503.57	32,300.07	81,395.48	64,659.08	134,796.34
2	Expenses						
	(a) Cost of Materials consumed	22,386.71	22,833.91	18,910.60	45,222.62	37,630.68	78,678.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,070.08	(505.06)	75.08	2,565.02	(44.56)	290.68
	(c) Employee benefits expense	4,164.63	4,009.60	3,438.09	8,174.23	6,934.40	14,344.87
	(d) Depreciation and amortisation expense	1,394.77	1,341.48	1,156.24	2,736.25	2,226.47	4,666.37
	(e) Other expenses	6,756.16	5,203.17	4,807.22	11,959.33	10,198.24	21,147.36
	Total Expenses	37,772.35	33,885.10	28,387.23	70,657.45	56,945.23	119,127.28
3	Profit from operations before other income and finance costs and exceptional items	5,119.56	5,618.47	3,912.84	10,738.03	7,713.85	15,669.06
4	Other Income	917.89	916.12	510.43	1,834.01	988.74	2,029.89
5	Profit from ordinary activities before finance costs and exceptional items	6,037.45	6,534.59	4,423.27	12,572.04	8,702.59	17,698.95
6	Finance Costs	-	-	14.18	-	14.29	36.09
7	Profit from ordinary activities after finance costs but before exceptional items	6,037.45	6,534.59	4,409.09	12,572.04	8,688.30	17,662.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	6,037.45	6,534.59	4,409.09	12,572.04	8,688.30	17,662.86
10	Tax expense	1,206.26	1,785.15	1,282.74	2,991.41	2,495.53	5,596.82
11	Net Profit from ordinary activities after tax	4,831.19	4,749.44	3,126.35	9,580.63	6,192.77	12,066.04
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period	4,831.19	4,749.44	3,126.35	9,580.63	6,192.77	12,066.04
14	Net Profit after taxes, minority interest and share of profit of associates	4,831.19	4,749.44	3,126.35	9,580.63	6,192.77	12,066.04
15	Paid-up equity share capital	948.38	948.38	948.38	948.38	948.38	948.38
16	Reserve Value of the Share is Rs 5/- each fully paid)	-	-	-	-	-	-
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
	(i) Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	25.47	25.04	16.48	50.51	32.65	63.61
	(b) Diluted	25.47	25.04	16.48	50.51	32.65	63.61
	(ii) Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	25.47	25.04	16.48	50.51	32.65	63.61
	(b) Diluted	25.47	25.04	16.48	50.51	32.65	63.61

Part II

(Rupees in lakhs)

Particulars	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above unaudited financial results for the quarter ended 30th September 2015 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors at its meeting held on 09th November 2015. A limited review of the aforesaid results has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.
- The above financial results are also available in our website www.wabcoindia.com

5 Statement of assets and liabilities		
Particulars	As at 30.09.2015	As at 31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	948.38	948.38
(b) Reserves and surplus	94,935.99	85,355.36
Shareholders' funds	95,884.37	86,303.74
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	1,164.08	1,645.24
(b) Other long-term liabilities	3.00	3.00
(c) Long-term provisions	1,977.66	1,803.65
Non-current liabilities	3,144.74	3,451.89
3. Current liabilities		
(a) Trade payables	20,445.20	19,358.43
(b) Other current liabilities	1,812.17	763.12
(c) Short-term provisions	343.84	1,470.75
Current liabilities	22,601.21	21,592.30
Equity and liabilities	121,630.32	111,347.93
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	35,417.74	34,137.03
(b) Non-current investments	220.24	220.24
(c) Long-term loans and advances	1,037.45	2,291.83
Non-current assets	36,675.43	36,649.10
2. Current assets		
(a) Current investments	13,400.00	3,700.00
(b) Inventories	13,966.84	11,797.03
(c) Trade receivables	35,933.47	29,915.05
(d) Cash and cash equivalents	14,175.21	22,305.12
(e) Short-term loans and advances	7,183.57	6,812.57
(f) Other current assets	295.80	169.06
Current assets	84,954.89	74,698.83
Total Assets	121,630.32	111,347.93

For and on behalf of the Board

Chennai
09th November, 2015

M. Lakshminarayan
Chairman

