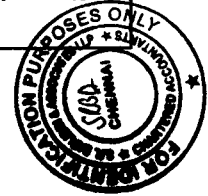


WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Audited Financial Results for the quarter and year ended 31st March 2013**Part I****(Rupees in lakhs)**

Sl. No.	Particulars	3 months ended 31-03-2013		Preceding 3 months ended 31-12-2012		Corresponding 3 months ended 31-03-2012		Year ended 31-03-2013		Year ended 31-03-2012	
		Unaudited		Unaudited		Unaudited		Audited		Audited	
1	Income from Operations										
	(a) Net Sales/Income from Operations (Net of excise duty)	23,194.52		20,894.36		27,544.43		91,735.78		100,497.08	
	(b) Other Operating Income	1,251.97		1,231.53		1,131.65		4,856.60		4,067.16	
	Total income from Operations (net)	24,446.49		22,125.89		28,676.08		96,592.38		104,564.24	
2	Expenses										
	(a) Cost of Materials consumed	12,921.38		11,276.87		15,929.14		51,080.88		57,926.44	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	356.07		730.60		284.28		638.07		(692.74)	
	(c) Employee benefits expense	2,629.65		2,709.71		2,423.53		10,701.04		9,428.80	
	(d) Depreciation and amortisation expense	759.94		497.98		430.91		2,171.78		1,563.72	
	(e) Other expenses	3,905.07		3,438.03		4,486.77		14,767.52		15,909.01	
	Total Expenses	20,572.11		18,653.19		23,554.63		79,359.29		84,135.23	
3	Profit from operations before other income, finance costs and exceptional items	3,874.38		3,472.70		5,121.45		17,233.09		20,429.01	
4	Other Income	137.02		423.41		146.26		1,263.50		1,205.90	
5	Profit from ordinary activities before finance costs and exceptional items	4,011.40		3,896.11		5,267.71		18,496.59		21,634.91	
6	Finance Costs	0.79		0.50		4.11		1.76		11.88	
7	Profit from ordinary activities after finance costs but before exceptional items	4,010.61		3,895.61		5,263.60		18,494.83		21,623.03	
8	Exceptional items	-		-		-		-		-	
9	Profit from ordinary activities before tax	4,010.61		3,895.61		5,263.60		18,494.83		21,623.03	



10	Tax expense	1,214.38	1,079.98	1,362.69	5,416.00	6,283.07
11	Net Profit from ordinary activities after tax	2,796.23	2,815.63	3,900.91	13,078.83	15,339.96
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period	2,796.23	2,815.63	3,900.91	13,078.83	15,339.96
14	Net Profit after taxes, minority interest and share of profit of associates	2,796.23	2,815.63	3,900.91	13,078.83	15,339.96
15	Paid-up equity share capital (Face Value of the share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				63,931.47	51,962.20
17	(i) Earnings Per Share (before extraordinary items) (not annualised)					
	(a) Basic	14.74	14.84	20.57	68.95	80.87
	(b) Diluted	14.74	14.84	20.57	68.95	80.87
	(ii) Earnings Per Share (after extraordinary items) (not annualised)					
	(a) Basic	14.74	14.84	20.57	68.95	80.87
	(b) Diluted	14.74	14.84	20.57	68.95	80.87
	See accompanying note to the Financial Results					



Part II

Particulars	3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012	Year ended 31-03-2013	Year ended 31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%



B. INVESTOR COMPLAINTS

Particulars	3 months ended 31-03-2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above audited financial results for the year ended 31st March 2013 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors on 15th May 2013.
- 2 The company operates in one segment, namely automotive components.
- 3 The directors have recommended a dividend of Rs.5.00 per share absorbing a sum of Rs.1109.56 lakhs (including dividend distribution tax) for the year ended 31st March 2013, subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- 4 The share transfer books and register of members of the Company will remain closed for a period of 6 days commencing from 19th July 2013 to 24th July 2013 (both days inclusive) for the purpose of annual general meeting of the company.
- 5 During the current financial year, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now amortised over their useful lives. Consequently, the profit net of tax is more by Rs 415.22 lakhs for the quarter ended 31st March 2013 and by Rs 1251.18 lakhs for the 12 months ended 31st March 2013.
- 6 The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures up to the quarter ended 31st December 2012 and 31st December 2011 respectively.
- 7 The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.



8 Statement of assets and liabilities

(Rupees in lakhs)

Particulars	As at 31-03-2013	As at 31-03-2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	948.38	948.38
(b) Reserves and surplus	63,931.47	51,962.20
Shareholders' funds	64,879.85	52,910.58
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	1,170.64	1,093.29
(b) Other long-term liabilities	4.00	6.00
(c) Long-term provisions	1,427.08	1,162.37
Non-current liabilities	2,601.72	2,261.66
3. Current liabilities		
(a) Trade payables	10,247.45	10,801.84
(b) Other current liabilities	297.53	252.31
(c) Short-term provisions	1,285.60	1,469.18
Current liabilities	11,830.58	12,523.33
Equity and liabilities	79,312.15	67,695.57
B ASSETS		
1. Non-current assets		
(a) Fixed assets	28,892.03	24,299.85
(b) Non-current investments	220.24	220.24
(c) Long-term loans and advances	1,565.52	1,826.55
Non-current assets	30,677.79	26,346.64
2 Current assets		
(a) Current investments	2,325.00	2,100.00
(b) Inventories	13,562.47	11,576.24
(c) Trade receivables	18,983.53	15,749.86
(d) Cash and cash equivalents	9,913.34	8,099.49
(e) Short-term loans and advances	3,843.36	3,812.84
(f) Other current assets	6.66	10.50
Current assets	48,634.36	41,348.93
Total -Assets	79,312.15	67,695.57

For and on behalf of the board

Chennai
15th May 2013

M Lakshminarayan
Chairman

