

January 18, 2013

**THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, C-1, BLOCK G
BANDRA – KURLA COMPLEX
BANDRA (E), MUMBAI – 400 051.**

Fax: 022 2659 8237 / 8238 / 8120

Dear Sirs,

Scrip Code: WABCOINDIA

Reg: Unaudited financial results for the quarter ended 31st December, 2012.

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 31st December 2012.

A copy of the above results together with the limited review report is enclosed for your reference and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **WABCO INDIA LIMITED**



R Madhavan
General Manager – Finance & Secretary.

Encl: a/a.

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012
Part I

(Rupees in lakhs)							
Sl no	Particulars	3 months ended 31-12-2012 (Unaudited)	Preceding 3 months ended 30-09-2012 (Unaudited)	Corresponding 3 months ended 31-12-2011 (Unaudited)	Year to date figures for nine months ended 31-12-2012 (Unaudited)	Year to date figures for corresponding nine months ended 31-12-2011 (Unaudited)	Previous accounting year ended 31-03-2012 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	20,894.36	23,878.60	24,315.55	68,541.26	72,952.65	100,497.08
	(b) Other Operating Income	1,231.53	1,212.07	995.43	3,604.63	2,935.52	4,067.16
	Total income from Operations (net)	22,125.89	25,090.67	25,310.98	72,145.89	75,888.17	104,564.24
2	Expenses						
	(a) Cost of Materials consumed	11,276.87	12,924.49	13,825.57	38,159.50	41,997.30	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	730.60	333.60	(272.04)	282.00	(977.02)	(692.74)
	(c) Employee benefits expense	2,709.71	2,706.17	2,394.60	8,071.39	7,005.27	9,428.80
	(d) Depreciation and amortisation expense	497.98	445.71	383.94	1,411.84	1,132.81	1,563.72
	(e) Other expenses	3,438.03	4,032.33	3,856.42	10,862.45	11,367.79	15,909.01
	Total Expenses	18,653.19	20,442.30	20,188.49	58,787.18	60,526.15	84,135.23
3	Profit from operations before other income, finance costs and exceptional items	3,472.70	4,648.37	5,122.48	13,358.71	15,362.02	20,429.01
4	Other Income	423.41	29.55	386.96	1,126.48	1,005.18	1,205.90
5	Profit from ordinary activities before finance costs and exceptional items	3,896.11	4,677.92	5,509.44	14,485.19	16,367.20	21,634.91
6	Finance Costs	0.50	0.20	5.54	0.97	7.77	11.88
7	Profit from ordinary activities after finance costs but before exceptional items	3,895.61	4,677.72	5,503.90	14,484.22	16,359.43	21,623.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	3,895.61	4,677.72	5,503.90	14,484.22	16,359.43	21,623.03
10	Tax expense	1,079.98	1,394.45	1,739.60	4,201.62	4,920.38	6,283.07
11	Net Profit from ordinary activities after tax	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
14	Net Profit after taxes, minority interest and share of profit of associates	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
15	Paid-up equity share capital	948.38	948.38	948.38	948.38	948.38	948.38
16	(Face Value of the Share is Rs 5/- each fully paid)	-	-	-	-	-	-
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	51,962.20
	(i) Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	14.84	17.31	19.85	54.21	60.31	80.87
	(b) Diluted	14.84	17.31	19.85	54.21	60.31	80.87
	(ii) Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	14.84	17.31	19.85	54.21	60.31	80.87
	(b) Diluted	14.84	17.31	19.85	54.21	60.31	80.87



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

Part II

Particulars	3 months ended 31-12-2012 (Unaudited)	Preceding 3 months ended 30-09-2012 (Unaudited)	Corresponding 3 months ended 31-12-2011 (Unaudited)	Year to date figures for six months ended 31-12-2012 (Unaudited)	Year to date figures for corresponding six months ended 31-12-2011 (Unaudited)	Previous accounting year ended 31-03-2012 (Audited)
(Rupees in lakhs)						
A. PARTICULARS OF SHAREHOLDING						
I. Public Shareholding						
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	3 months ended 31-12-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results for the quarter ended 31st December 2012 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors on 18th January 2013. A limited review of the said results has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification.
- During the current financial year, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now amortised over their useful lives. Consequently, the profit net of tax is more by Rs 345.87 lakhs for the quarter ended 31st December 2012 and by Rs 835.96 lakhs for the nine months ended 31st December 2012.



For and on behalf of the Board


M. Lakshminarayanan
Chairman

Chennai
18th January 2013

Limited Review Report**Review Report to
The Board of Directors
WABCO INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO INDIA LIMITED** ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S.R. Batliboi & Associates***For S.R. BATLIBOI & ASSOCIATES**

Firm registration number: 101049W

Chartered Accountants

S. Balasubrahmanyam
per S Balasubrahmanyam

Partner

Membership No.: 053315

Place: Chennai

Date : January 18, 2013

