

October 20, 2014

**THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, C-1, BLOCK G
BANDRA – KURLA COMPLEX
BANDRA (E), MUMBAI – 400 051.**

Fax: 022 26598237 /38

Dear Sirs,

Scrip Code: WABCOINDIA

Reg: Unaudited financial results for the quarter ended 30th September 2014.

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 30th September 2014.

A copy of the above results together with the limited review report is enclosed for your reference and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **WABCO INDIA LIMITED**



N Sivalai Senthilnathan
General Manager – Finance and Company Secretary.

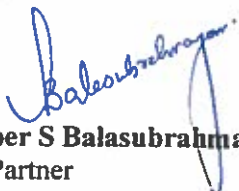
Encl: a/a.

Limited Review Report

Review Report to
The Board of Directors
Wabco India Limited
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058

1. We have reviewed the accompanying statement of unaudited financial results of Wabco India Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date: October 20, 2014

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN L34103TN2004PLC054667 Ph. 91 44 42242000 Fax 91 44 42242009 www.wabcoindia.com Email info.india@wabco-auto.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014
Part I

S. no	Particulars	(Rupees in lakhs)				
		Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Half year ended 30.09.2013 (Unaudited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	30,366.35	30,504.45	25,888.35	60,870.80	50,579.03
	(b) Other Operating Income	1,933.72	1,854.56	1,571.86	3,788.28	2,963.08
	Total income from Operations (net)	32,300.07	32,359.01	27,460.21	64,659.08	53,542.11
2	Expenses					
	(a) Cost of Materials consumed	18,910.60	18,720.08	15,564.87	37,630.68	30,663.62
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.08	(119.64)	328.00	(44.56)	(160.71)
	(c) Employee benefits expense	3,438.09	3,496.31	3,132.03	6,934.40	6,092.04
	(d) Depreciation and amortisation expense	1,156.24	1,070.23	736.85	2,226.47	1,401.24
	(e) Other expenses	4,807.22	5,391.02	3,784.98	10,198.24	6,960.51
	Total Expenses	28,387.23	28,558.00	23,546.73	56,945.23	44,956.70
3	Profit from operations before other income and finance costs and exceptional items	3,912.84	3,801.01	3,713.48	7,713.85	8,585.41
4	Other income	510.43	478.31	441.66	988.74	663.06
5	Profit from ordinary activities before finance costs and exceptional items	4,423.27	4,279.32	4,155.14	8,702.59	9,248.47
6	Finance Costs	14.18	0.11	9.69	14.29	9.89
7	Profit from ordinary activities after finance costs but before exceptional items	4,409.09	4,279.21	4,145.45	8,688.30	9,238.58
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	4,409.09	4,279.21	4,145.45	8,688.30	9,238.58
10	Tax expense	1,282.74	1,212.79	1,234.11	2,495.53	2,788.63
11	Net Profit from ordinary activities after tax	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95
14	Net Profit after taxes, minority interest and share of profit of associates	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95
15	Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	74,569.69
17	(i) Earnings Per Share (before extraordinary items) (not annualised):					
	(a) Basic	16.48	16.17	15.35	32.65	34.01
	(b) Diluted	16.48	16.17	15.35	32.65	34.01
	(ii) Earnings Per Share (after extraordinary items) (not annualised):					
	(a) Basic	16.48	16.17	15.35	32.65	34.01
	(b) Diluted	16.48	16.17	15.35	32.65	34.01



Part II

Particulars	(Rupees in lakhs)				
	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	47,41,900	47,41,900	47,41,900	47,41,900	47,41,900
- Percentage of shareholding	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	1,42,25,684	1,42,25,684	1,42,25,684	1,42,25,684	1,42,25,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The above unaudited financial results for the quarter ended 30th September 2014 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors at its meeting held on 20th October 2014. A limited review of the aforesaid results has been carried out by the statutory auditors of the company.
- 2 The company operates in one segment, namely automotive components.
- 3 The above unaudited financial results are in accordance with the revised Schedule VI to the Companies Act, 1956
- 4 The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.



5 Statement of assets and liabilities		(Rupees in lakhs)	
Particulars	As at 30.09.2014	As at 31.03.2014	
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	948.38	948.38	
(b) Reserves and surplus	80,550.68	74,569.69	
Shareholders' funds	81,499.06	75,518.07	
2. Non-current liabilities			
(a) Deferred tax liabilities (net)	1,281.61	1,614.46	
(b) Other long-term liabilities	7.00	4.00	
(c) Long-term provisions	1,793.96	1,660.56	
Non-current liabilities	3,082.57	3,279.02	
3. Current liabilities			
(a) Trade payables	13,861.41	14,202.70	
(b) Other current liabilities	831.76	497.73	
(c) Short-term provisions	194.15	1,280.95	
Current liabilities	14,907.32	15,981.38	
Equity and liabilities	99,488.95	94,778.47	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	32,862.37	31,755.82	
(b) Non-current investments	220.25	220.24	
(c) Long-term loans and advances	1,847.28	2,369.26	
Non-current assets	34,929.90	34,345.32	
2. Current assets			
(a) Current investments	3,500.00	4,800.00	
(b) Inventories	12,163.58	11,244.41	
(c) Trade receivables	26,272.70	23,147.38	
(d) Cash and cash equivalents	17,047.78	15,540.53	
(e) Short-term loans and advances	5,418.42	5,634.01	
(f) Other current assets	156.57	66.82	
Current assets	64,559.05	60,433.15	
Total Assets	99,488.95	94,778.47	

For and on behalf of the Board

Chennai
20th October, 2014

P. Kanjivaram
Managing Director

