

October 24, 2012

**THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, C-1, BLOCK G
BANDRA – KURLA COMPLEX
BANDRA (E), MUMBAI – 400 051.**

Fax: 022 2659 8237 / 8238 / 8120

Dear Sirs,

Scrip Code: WABCOINDIA

Reg: Unaudited financial results for the quarter ended 30th September, 2012.

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 30th September 2012.

A copy of the above results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **WABCO INDIA LIMITED**


R Madhavan
General Manager – Finance & Secretary.

Encl:a/a.

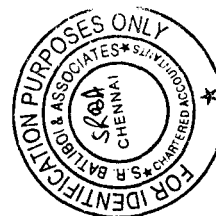
WABCO INDIA LIMITED

(Formerly WABCO-TVS (INDIA) LIMITED)

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012
Part I

Sl no	Particulars	3 months ended 30-09-2012 (Unaudited)	Preceding 3 months ended 30-06-2012 (Unaudited)	Corresponding 3 months ended 30-09-2011 (Unaudited)	Year to date figures for six months ended 30-09-2012 (Unaudited)	Year to date figures for corresponding six months ended 30-09-2011 (Unaudited)	Previous accounting year ended 31-03-2012 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	23,878.60	23,768.30	25,109.71	47,646.90	48,637.10	100,497.08
	(b) Other Operating Income	1,212.07	1,161.03	1,086.55	2,373.10	1,940.09	4,067.16
	Total income from Operations (net)	25,090.67	24,929.33	26,196.26	50,020.00	50,577.19	104,564.24
2	Expenses						
	(a) Cost of Materials consumed	12,924.49	13,958.13	14,139.34	26,882.62	28,171.72	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	333.60	(782.20)	14.59	(448.60)	(704.98)	(692.74)
	(c) Employee benefits expense	2,706.17	2,655.51	2,438.49	5,361.68	4,610.67	9,428.80
	(d) Depreciation and amortisation expense	445.71	468.15	380.56	913.86	748.87	1,563.72
	(e) Other expenses	4,032.33	3,392.09	3,706.03	7,424.42	7,511.37	15,909.01
	Total Expenses	20,442.30	19,691.68	20,679.01	40,133.98	40,337.65	84,135.23
3	Profit from operations before other income, finance costs and exceptional items	4,648.37	5,237.65	5,517.25	9,886.02	10,239.54	20,429.01
4	Other Income	29.55	673.52	414.69	703.07	618.48	1,205.90
5	Profit from ordinary activities before finance costs and exceptional items	4,677.92	5,911.17	5,931.94	10,589.09	10,858.02	21,634.91
6	Finance Costs	0.20	0.28	0.25	0.48	2.49	11.88
7	Profit from ordinary activities after finance costs but before exceptional items	4,677.72	5,910.89	5,931.69	10,588.61	10,855.53	21,623.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	4,677.72	5,910.89	5,931.69	10,588.61	10,855.53	21,623.03
10	Tax expense	1,394.45	1,727.19	1,671.55	3,121.64	3,180.78	6,283.07
11	Net Profit from ordinary activities after tax	3,283.27	4,183.70	4,260.14	7,466.97	7,674.75	15,339.96
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period	3,283.27	4,183.70	4,260.14	7,466.97	7,674.75	15,339.96
14	Net Profit after taxes, minority interest and share of profit of associates	3,283.27	4,183.70	4,260.14	7,466.97	7,674.75	15,339.96
15	Paid-up equity share capital	948.38	948.38	948.38	948.38	948.38	948.38
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17	(i) Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	17.31	22.06	22.46	39.37	40.46	80.87
	(b) Diluted	17.31	22.06	22.46	39.37	40.46	80.87
	(ii) Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	17.31	22.06	22.46	39.37	40.46	80.87
	(b) Diluted	17.31	22.06	22.46	39.37	40.46	80.87



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Part II

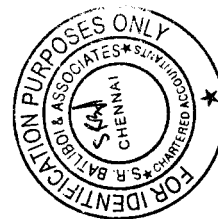
Particulars	3 months ended 30-09-2012 (Unaudited)	Preceding 3 months ended 30-06-2012 (Unaudited)	Corresponding 3 months ended 30-09-2011 (Unaudited)	Year to date figures for six months ended 30-09-2012 (Unaudited)	Year to date figures for corresponding six months ended 30-09-2011 (Unaudited)	Previous accounting year ended 31-03-2012 (Audited)
(Rupees in lakhs)						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	3 months ended 30-09-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above unaudited financial results for the quarter ended 30th September 2012 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors on 24th October 2012. A limited review of the said results has been carried out by the statutory auditors of the company.
- 2 The company operates in one segment, namely automotive components.
- 3 The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification.
- 4 During the current financial year, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now amortised over their useful lives. Consequently, the profit net of tax is more by Rs 217.40 lakhs for the quarter ended 30th September 2012 and by Rs 490.09 lakhs for the six months ended 30th September 2012.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

5 Statement of assets and liabilities

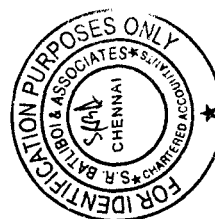
Particulars	As at 30-09-2012 (Unaudited)	As at 30-09-2011 (Unaudited)	As at 31-03-2012 (Audited)
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	948.38	948.38	948.38
(b) Reserves and surplus	59,429.17	45,399.22	51,962.20
Shareholders' funds	60,377.55	46,347.60	52,910.58
2. Non-current liabilities			
(a) Deferred tax liabilities (net)	1,130.66	816.47	1,093.29
(b) Other long-term liabilities	4.00	4.00	6.00
(c) Long-term provisions	1,119.26	1,134.08	1,162.37
Non-current liabilities	2,253.92	1,954.55	2,261.66
3. Current liabilities			
(a) Short-term borrowings	-	-	87.52
(b) Trade payables	9,748.38	8,659.93	10,801.84
(c) Other current liabilities	715.27	437.20	252.31
(d) Short-term provisions	329.72	570.01	1,469.18
Current liabilities	10,793.37	9,667.14	12,610.85
Total Equity and Liabilities	73,424.84	57,969.29	67,783.09
B ASSETS			
1. Non-current assets			
(a) Fixed assets	25,303.56	21,167.28	24,299.85
(b) Non-current investments	220.24	220.24	220.24
(c) Long-term loans and advances	640.03	637.23	1,826.55
Non-current assets	26,163.83	22,024.75	26,346.64
2. Current assets			
(a) Current investments	2,325.01	2,250.00	2,100.00
(b) Inventories	14,503.88	11,503.14	11,576.24
(c) Trade receivables	16,289.94	15,503.46	15,749.86
(d) Cash and cash equivalents	10,446.56	2,537.44	8,187.01
(e) Short-term loans and advances	3,673.36	4,147.30	3,812.84
(f) Other current assets	22.26	3.20	10.50
Current assets	47,261.01	35,944.54	41,436.45
Total Assets	73,424.84	57,969.29	67,783.09

For and on behalf of the Board

[Signature]

M. Lakshminarayan
Chairman

Chennai
24th October 2012



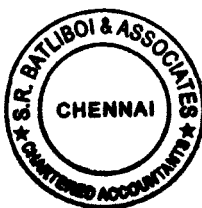
Limited Review Report

**Review Report to
The Board of Directors
WABCO INDIA LIMITED
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058**

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO INDIA LIMITED** ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

S. Balasubrahmanyam
per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date : October 24, 2012