

WABCO

Vehicle Control Systems

WABCO INDIA LIMITED

Plant I, Plot No. 3, (SP),
III Main Road, Ambattur Industrial Estate,
Chennai – 600 058, India.
www.wabcoindia.com
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July 23, 2013

**THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, C-1, BLOCK G
BANDRA – KURLA COMPLEX
BANDRA (E), MUMBAI – 400 051.**

Fax: 022 2659 8237 / 8238 / 8120

Dear Sirs,

Scrip Code: WABCOINDIA**Reg: Unaudited financial results for the quarter ended 30th June 2013.**

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 30th June 2013.

A copy of the above results together with the limited review report is enclosed for your reference and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **WABCO INDIA LIMITED**

**N Sivalai Senthilnathan**

General Manager – Finance and Company Secretary.

Encl: a/a.

WABCO INDIA LIMITED

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Unaudited Financial Results for the quarter ended 30th June 2013

Part I

(Rupees in lakhs)					
SI no	Particulars	3 months ended 30-06-2013 (Unaudited)	Preceding 3 months ended 31-03-2013 (Unaudited)	Corresponding 3 months ended 30-06-2012 (Unaudited)	Year ended 31-03-2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	24,890.68	23,194.52	23,768.30	91,735.78
	(b) Other Operating Income	1,391.22	1,251.97	1,161.03	4,856.60
	Total income from Operations (net)	26,281.90	24,446.49	24,929.33	96,592.38
2	Expenses				
	(a) Cost of Materials consumed	15,098.75	12,921.38	13,958.13	51,080.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(488.71)	356.07	(782.20)	638.07
	(c) Employee benefits expense	2,960.01	2,629.65	2,655.51	10,701.04
	(d) Depreciation and amortisation expense	664.39	759.94	468.15	2,171.78
	(e) Other expenses	4,239.39	3,905.07	3,392.09	14,767.52
	Total Expenses	22,473.83	20,572.11	19,691.68	79,359.29
3	Profit from operations before other income, finance costs and exceptional items	3,808.07	3,874.38	5,237.65	17,233.09
4	Other Income	1,285.26	137.02	673.52	1,263.50
5	Profit from ordinary activities before finance costs and exceptional items	5,093.33	4,011.40	5,911.17	18,496.59
6	Finance Costs	0.20	0.79	0.28	1.76
7	Profit from ordinary activities after finance costs but before exceptional items	5,093.13	4,010.61	5,910.89	18,494.83
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	5,093.13	4,010.61	5,910.89	18,494.83
10	Tax expense	1,554.52	1,214.38	1,727.19	5,416.00
11	Net Profit from ordinary activities after tax	3,538.61	2,796.23	4,183.70	13,078.83
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period	3,538.61	2,796.23	4,183.70	13,078.83

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14	Paid-up equity share capital (Face Value of the share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				63,931.47
16	(i) Earnings Per Share (before extraordinary items) (not annualised)				
	(a) Basic	18.66	14.74	22.06	68.95
	(b) Diluted	18.66	14.74	22.06	68.95
	(ii) Earnings Per Share (after extraordinary items) (not annualised)				
	(a) Basic	18.66	14.74	22.06	68.95
	(b) Diluted	18.66	14.74	22.06	68.95

Part II

Particulars	(Rupees in lakhs)			
	3 months ended 30-06-2013	Preceding 3 months ended 31-03-2013	Corresponding 3 months ended in the previous year 30-06-2012	Year ended 31-03-2013
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL

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b) Non-Encumbered				
- Number of Shares		14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	3 months ended 30-06-2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above unaudited financial results for the quarter ended 30th June 2013 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors at its meeting held on 23rd July 2013. A limited review of the aforesaid results has been carried out by the statutory auditors of the company.
- 2 The company operates in one segment, namely automotive components.
- 3 The above unaudited financial results are in accordance with the revised Schedule VI to the Companies Act, 1956.
- 4 On 27th June 2013, M/s. Clayton Dewandre Holdings Limited, Rotterdam, Netherlands, which held 75% of the equity shares of the company, transferred their entire shareholding to its wholly owned subsidiary, M/s. WABCO Asia Private Limited, Singapore pursuant to an internal group restructuring. Accordingly, the company became a subsidiary of WABCO Asia Private Limited, Singapore with effect from 27th June 2013..
- 5 The figures for the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2012 .

Chennai
23rd July 2013

For and on behalf of the board

M Lakshminarayan
Chairman

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

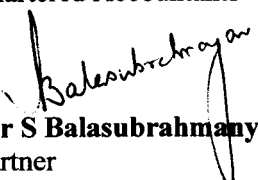
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Limited Review Report

Review Report to
The Board of Directors
WABCO INDIA LIMITED
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO INDIA LIMITED** ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per S Balasubrahmanyam
Partner
Membership No.: 053315

Place: Chennai
Date: July 23, 2013

