



Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance
From Muthulakshmi M
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Email muthulakshmi.m@zf.com
Date May 20, 2025

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrp code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform that the Company has received an Order passed by the Office of the Commissioner of Income Tax (Appeals) u/s 250 of Income Tax Act, 1961.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-1.

Please acknowledge the receipt of the letter.

Thanking you,
Yours sincerely,
For ZF Commercial Vehicle Control Systems India Limited

Muthulakshmi M
Company Secretary

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Annexure -1

Sl. No.	Particulars	Remarks
1.	Name of the Authority.	Office of the Commissioner of Income Tax, Appeal CIT (A), Chennai
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>The Commissioner of Income Tax has passed an order dismissing the appeal as requested by the Company, since it has opted for The Direct Tax Vivad Se Vishwas (DTVSV) Scheme 2024 and has applied in the Form 1 to the designated authority.</p> <p>The Company paid the demand of INR 9,10,907 under DTVSV to obtain settlement of the matter.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated May 19, 2025 (received on May 19, 2025, through e-mail communication from the Authority)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The Assessing Officer disallowed certain payments to an entity in Belgium towards non deduction of tax at source and raised a demand of INR 75,07,497. The Company had filed an appeal challenging the applicability of deduction of tax at source.</p> <p>Considering the subsequent adverse rulings on the subject issue, the Company decided to opt for DTVSV and settle the matter.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Order has no material impact on the financials, operations, or other activities.

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