Commercial Vehicle Solutions

ZF Group · ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department	Finance
From	Muthulakshmi M
Phone	+91 044-4224 2000
Email	muthulakshmi.m@zf.com
Date	February 10, 2026

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

Dear Sir(s),

SUB: OUTCOME OF BOARD MEETING

1. **APPROVAL OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 31ST DECEMBER 2025**

Further to our letter dated 20th January 2026 intimating the date of Board Meeting and pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR) Regulations, 2015), please find the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31st December 2025, duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on 10th February, 2026 (today).

The following are attached herewith:

a. Limited Review Report on the Un-audited Financial Results (Standalone) for the Quarter ended 31.12.2025.
b. Statement of Un-audited Financial Results (Standalone) for the Quarter ended 31.12.2025.
c. Notes to Financial Results (Standalone).
d. Limited Review Report on the Un-audited Financial Results (Consolidated) for the Quarter ended 31.12.2025.
e. Statement of Un-audited Financial Results (Consolidated) for the Quarter ended 31.12.2025.
f. Notes to Financial Results (Consolidated).
g. CEO & CFO Certification under Regulation 33 of SEBI (LODR) Regulations, 2015 for the ended 31.12.2025.

2. **POSTAL BALLOT**

The Board has approved the conduct of a Postal Ballot process to seek approval of the Shareholders, for proposed material related party transactions with M/s. ZF CV Systems Global GmbH during the Financial year 2026-27. The cut-off date for determining Members entitled to participate in the Postal Ballot process will be 13th day of February 2026.

The meeting of the Board of Directors commenced at 14.05 hours (IST) and concluded at 15.35 hours (IST).

Kindly take the above information on record and for dissemination.

Thank you,

Yours sincerely,
For ZF Commercial Vehicle Control Systems India Limited

MANOHARAN MUTHULAKSHMI

Digitally signed by MANOHARAN MUTHULAKSHMI
DN: C=IN, PostalCode=600014, S=TAMIL NADU, STREET="FLAT NO.1A, 1ST FLOOR, RAMANIYAM BALAJI TOWERS , POORAM PRAKASAM ROAD ,CHENNAI,BALAJI NAGAR , 600014", L=CHENNAI, O=Personal, SERIALNUMBER=5c70bd94d07242b2ee67dcaec348c686a463e9401dfd595bfcc359ca2bd0248, OID.2.5.4.65=bbaee4d7d7d54f34a0a959b60c59f464, Phone=b8a970aac7f809a1aec843c3630279c5890ba89c73554437db375d7e8871ad21, E=MUTHULAKSHMI968@GMAIL.COM, CN=MANOHARAN MUTHULAKSHMI
Reason: I am the author of this document
Location:
Date: 2026.02.10 15:37:51+05'30'
Foxit PDF Editor Version: 13.1.1

Muthulakshmi M
Company Secretary

Encl: as above

ZF Group
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)
Plot No.3 (SP), Third Main Road,
Ambattur Industrial Estate,
Chennai - 600058. India
Phone: +91 44 4224 2000

Fax: +91 44 4224 2009
www.zf.com

Registered Office: Plot No.3 (SP), Third Main Road,
Ambattur Industrial Estate, Chennai - 600058. India
CIN: L34103TN2004PLC054667

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B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
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Limited Review Report on unaudited standalone financial results of ZF Commercial Vehicle Control Systems India Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ZF Commercial Vehicle Control Systems India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ZF Commercial Vehicle Control Systems India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Priyesh Singhal

Partner

Membership No.: 138299

UDIN:26138299PJAXGW9209

Chennai

10 February 2026

ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED

CIN: L34103TN2004PLC054667, **Regd Office:** Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Ph. 91 44 4224 2000, **Fax.** 91 44 4224 2009, **Website:** www.zf.com, **Email:** cvcs.info.india@zf.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31 DECEMBER 2025

Rupees in lakhs except EPS information

S.No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Revenue from operations**	**105,765.40**	**90,179.55**	**95,588.98**	**292,268.16**	**280,090.23**	**380,408.92**
2	Other income	3,187.61	4,451.90	1,717.57	14,344.74	8,234.33	10,974.90
3	**Total income (1+2)**	**108,953.01**	**94,631.45**	**97,306.55**	**306,612.90**	**288,324.56**	**391,383.82**
4	**Expenses**						
	(a) Cost of materials consumed	58,430.97	51,246.09	53,830.98	164,638.30	161,112.53	221,185.88
	(b) Changes in inventories of finished goods, work-in-progress	1,055.20	(469.99)	370.59	1,359.82	1,045.91	(614.00)
	(c) Employee benefits expense	14,554.09	14,400.15	14,022.19	43,960.85	40,931.64	53,853.93
	(d) Finance costs	146.54	124.19	123.76	401.79	429.92	570.47
	(e) Depreciation and amortisation expense	3,237.96	3,170.65	3,142.38	9,627.30	9,117.58	12,270.06
	(f) Other expenses	12,263.65	11,790.45	9,834.83	36,842.42	31,703.92	43,437.84
	Total expenses	**89,688.41**	**80,261.54**	**81,324.73**	**256,830.48**	**244,341.50**	**330,704.18**
5	**Profit before exceptional item and tax (3-4)**	**19,264.60**	**14,369.91**	**15,981.82**	**49,782.42**	**43,983.06**	**60,679.64**
6	Exceptional item (refer note 5)	793.51	-	-	793.51	-	-
7	**Profit before tax (5-6)**	**18,471.09**	**14,369.91**	**15,981.82**	**48,988.91**	**43,983.06**	**60,679.64**
8	**Tax expense**						
	(a) Current tax	4,864.11	3,831.29	3,071.03	13,147.54	10,174.84	14,283.87
	(b) Deferred tax	(261.22)	(108.38)	419.96	(691.32)	461.66	529.95
	Total	**4,602.89**	**3,722.91**	**3,490.99**	**12,456.22**	**10,636.50**	**14,813.82**
9	**Profit after tax (7-8)**	**13,868.20**	**10,647.00**	**12,490.83**	**36,532.69**	**33,346.56**	**45,865.82**
10	**Other comprehensive income / (loss)**						
	Items that will not be reclassified to profit or loss:						
	Remeasurements of defined benefit liability / (asset)	26.07	307.44	122.25	310.55	(268.44)	(533.49)
	Income tax relating to items that will not be reclassified to profit or loss	(6.56)	(61.82)	(24.58)	(63.76)	53.98	107.27
	Other comprehensive income / (loss) for the period / year	**19.51**	**245.62**	**97.67**	**246.79**	**(214.46)**	**(426.22)**
11	**Total comprehensive income / (loss) (9+10)**	**13,887.71**	**10,892.62**	**12,588.50**	**36,779.48**	**33,132.10**	**45,439.60**
12	**Paid-up equity share capital**	948.38	948.38	948.38	948.38	948.38	948.38
	(Face value of the share: INR 5 each fully paid)						
13	Other Equity						320,131.93
14	**Earnings per share (in rupees):**						
		Not annualised					
	(a) Basic	73.12	56.13	65.85	192.61	175.81	241.81
	(b) Diluted	73.12	56.13	65.85	192.61	175.81	241.81

ZF Commercial Vehicle Control Systems India Limited
Chennai
600058

ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED
CIN: L34103TN2004PLC054667, **Regd Office:** Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058
Ph. 91 44 4224 2000, **Fax.** 91 44 4224 2009, **Website:** www.zf.com, **Email:** cvcs.info.india@zf.com

Notes

1 The above standalone financial results for the quarter and nine months period ended 31 December 2025 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on 10 February 2026. The above results for the quarter and nine months period ended 31 December 2025 have been subjected to a limited review by the statutory auditor of the Company. The limited review report of the statutory auditors is unqualified.

2 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3 Revenue from operations include the following

	Quarter ended			Nine months period ended		Year ended
	31.12.2025	**30.09.2025**	**31.12.2024**	**31.12.2025**	**31.12.2024**	**31.03.2025**
Sale of products	92,291.36	77,121.46	82,542.76	252,760.37	243,435.47	331,280.89
Sale/rendering of services	12,682.49	12,407.34	12,399.61	37,440.56	34,105.40	45,407.19
Other operating revenue	791.55	650.75	646.61	2,067.23	2,549.36	3,720.84
Total	**105,765.40**	**90,179.55**	**95,588.98**	**292,268.16**	**280,090.23**	**380,408.92**

4 The Company has one operating segment, namely "automotive components and allied services" and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment. The Company has disclosed the segment information in the consolidated financial results.

5 The Government of India has notified the four Labour Codes — the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 on 21 November 2025, consolidating existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in regulations.

The Company has assessed and disclosed the financial implications of these changes as per guidance provided by the Institute of Chartered Accountants of India & in accordance with IND AS 19. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of INR 793.51 lakhs and considering non-recurring nature of this impact and regulatory driven, the same has been recognized under "Exceptional item" in the standalone interim financial results for the current reporting period.

The Company continues to monitor developments of the Rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.

For and behalf of the Board of Directors

A. Passey

Akash Passey
Chairman

Hyderabad
10 February 2026

ZF Commercial Vehicle Control Systems India Limited
Chennai
600058

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited consolidated financial results of ZF Commercial Vehicle Control Systems India Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ZF Commercial Vehicle Control Systems India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of ZF Commercial Vehicle Control Systems India Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   - ZF Commercial Vehicle Control Systems India Limited
   - ZF CV Control Systems Manufacturing India Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Priyesh Singhal

Partner

Membership No.: 138299

UDIN:26138299NTTIFW6136

Chennai

10 February 2026

ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED

CIN: L34103TN2004PLC054667, **Regd Office:** Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Ph. 91 44 4224 2000, **Fax.** 91 44 4224 2009, **Website:** www.zf.com, **Email:** cvcs.info.india@zf.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31 DECEMBER 2025

Rupees in lakhs except EPS information

S.No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Revenue from operations**	**107,491.09**	**91,324.27**	**96,241.43**	**296,370.86**	**281,908.55**	**383,096.25**
2	Other income	3,004.57	4,496.82	1,651.75	14,161.27	8,107.96	10,819.72
3	**Total income (1+2)**	**110,495.66**	**95,821.09**	**97,893.18**	**310,532.13**	**290,016.51**	**393,915.97**
4	**Expenses**						
	(a) Cost of materials consumed	59,582.24	52,015.26	54,219.37	167,203.11	162,267.81	222,951.60
	(b) Changes in inventories of finished goods, work-in-progress	1,026.66	(466.36)	375.86	1,441.00	1,085.13	(686.35)
	(c) Employee benefits expense	14,577.95	14,426.39	14,045.12	44,034.79	41,007.35	53,952.99
	(d) Finance costs	178.11	124.19	123.76	433.36	429.92	570.47
	(e) Depreciation and amortisation expense	3,291.33	3,223.50	3,184.31	9,785.41	9,225.74	12,425.23
	(f) Other expenses	12,394.31	11,910.89	9,892.86	37,187.00	31,951.44	43,770.20
	Total expenses	**91,050.60**	**81,233.87**	**81,841.28**	**260,084.67**	**245,967.39**	**332,984.14**
5	**Profit before exceptional item and tax (3-4)**	**19,445.06**	**14,587.22**	**16,051.90**	**50,447.46**	**44,049.12**	**60,931.83**
6	Exceptional item (refer note 6)	793.51	-	-	793.51	-	-
7	**Profit before tax (5-6)**	**18,651.55**	**14,587.22**	**16,051.90**	**49,653.95**	**44,049.12**	**60,931.83**
8	**Tax expense**						
	(a) Current tax	4,907.52	3,866.19	3,087.83	13,273.04	10,191.64	14,342.61
	(b) Deferred tax	(273.40)	(106.60)	418.00	(701.72)	456.11	516.22
	Total	**4,634.12**	**3,759.59**	**3,505.83**	**12,571.32**	**10,647.75**	**14,858.83**
9	**Profit after tax (7-8)**	**14,017.43**	**10,827.63**	**12,546.07**	**37,082.63**	**33,401.37**	**46,073.00**
10	**Other comprehensive income / (loss)**						
	Items that will not be reclassified to profit or loss:						
	Remeasurements of defined benefit liability / (asset)	26.07	307.44	122.25	310.55	(268.44)	(533.49)
	Income tax relating to items that will not be reclassified to profit or loss	(6.56)	(61.82)	(24.58)	(63.76)	53.98	107.27
	Other comprehensive income / (loss) for the period / year	**19.51**	**245.62**	**97.67**	**246.79**	**(214.46)**	**(426.22)**
11	**Total comprehensive income / (loss) (9+10)**	**14,036.94**	**11,073.25**	**12,643.74**	**37,329.42**	**33,186.91**	**45,646.78**
12	**Paid-up equity share capital**	948.38	948.38	948.38	948.38	948.38	948.38
	(Face value of the share: INR 5 each fully paid)						
13	Other Equity						320,505.66
14	**Earnings per share (in rupees):**						
		Not annualised					
	(a) Basic	73.90	57.08	66.15	195.51	176.10	242.90
	(b) Diluted	73.90	57.08	66.15	195.51	176.10	242.90

ZF Commercial Vehicle Control Systems India Limited
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ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED
CIN: L34103TN2004PLC054667, **Regd Office:** Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058
Ph. 91 44 4224 2000, **Fax.** 91 44 4224 2009, **Website:** www.zf.com, **Email:** cvcs.info.india@zf.com

Notes

1 The above consolidated financial results for the quarter and nine months period ended 31 December 2025 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on 10 February 2026. The above results for the quarter and nine months period ended 31 December 2025 have been subjected to a limited review by the statutory auditor of the Company. The limited review report of the statutory auditors is unqualified.

2 The consolidated financial results include the financial results of ZF Commercial Vehicle Control Systems India Limited ('holding company') and the financial results of its subsidiary ZF CV Control Systems Manufacturing India Private Limited (together called as 'the Group').

3 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

4 Revenue from operations include the following

	Quarter ended			Nine months period ended		Year ended
	31.12.2025	**30.09.2025**	**31.12.2024**	**31.12.2025**	**31.12.2024**	**31.03.2025**
Sale of products	94,058.58	78,295.15	83,199.37	256,967.05	245,291.86	334,030.70
Sale/rendering of services	12,639.13	12,374.70	11,396.33	37,329.63	33,065.74	45,338.65
Other operating revenue	793.38	654.42	1,645.73	2,074.18	3,550.95	3,726.90
Total	**107,491.09**	**91,324.27**	**96,241.43**	**296,370.86**	**281,908.55**	**383,096.25**

5 The Group has one operating segment, namely "automotive components and allied services" and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment. The following are the information relating to the operating segment.

Particulars	Quarter ended			Nine months period ended		Year ended
	31.12.2025	**30.09.2025**	**31.12.2024**	**31.12.2025**	**31.12.2024**	**31.03.2025**
A. Segment Revenue : Revenue from operations	107,491.09	91,324.27	96,241.43	296,370.86	281,908.55	383,096.25
B. Segment Results : Profit before tax for the period / year	18,651.55	14,587.22	16,051.90	49,653.95	44,049.12	60,931.83
C. Segment assets : Total assets	424,940.18	401,251.39	366,118.03	424,940.18	366,118.03	378,518.91
D. Segment Liabilities : Total Liabilities	69,760.61	60,108.77	57,123.93	69,760.61	57,123.93	57,064.87

Note: There are no unallocated corporate income / expense / asset and liabilities considering that the Group operates in a single segment.

6 The Government of India has notified the four Labour Codes — the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 on 21 November 2025, consolidating existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in regulations.

The Group has assessed and disclosed the financial implications of these changes as per guidance provided by the Institute of Chartered Accountants of India & in accordance with IND AS 19. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group of INR 793.51 lakhs and considering non-recurring nature of this impact and regulatory driven, the same has been recognized under "Exceptional item" in the consolidated interim financial results for the current reporting period.

The Group continues to monitor developments of the Rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.

For and behalf of the Board of Directors

Akash Passey
Chairman

Hyderabad
10 February 2026

ZF Commercial Vehicle Control Systems India Limited
Chennai
600058

Commercial Vehicle Solutions

Department	Finance
From	Sweta Agarwal
Phone	+91 044-4224 2000
Email	sweta.agarwal@zf.com
Date	January 27, 2026

ZF Group · ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Board of Directors
ZF Commercial Vehicle Control Systems India Limited
Plot No 3 (SP), Third Main Road,
Ambattur Industrial Estate,
Chennai 600 058

Reg: Certification in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 for the quarter ended 31st December 2025

It is to certify that, to the best of our knowledge and belief, the financial results for the quarter ended 31st December 2025 do not contain any false or misleading statement/figures and do not omit any material fact, which may make the statements, or figures contained therein misleading.

Yours sincerely,

For ZF Commercial Vehicle Control Systems India Limited

Paramjit Singh Chadha
Managing Director

Sweta Agarwal
Chief Financial Officer