



Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance  
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Date March 09, 2022

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip code: 533023**  
By Listing Centre

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA  
By NEAPS

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the transcript of an interview given by Mr. P. Kaniappan, Managing Director of the Company to "Business Line".

It was intended to convey that capacity of the plant to be constructed will be ₹700 crores.

Request to take the above information on record and dissemination please.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited

Encl : As above

## ZF Commercial Vehicle Control to invest ₹150 cr in new factory

**G BALACHANDAR**

Chennai, March 8

ZF Commercial Vehicle Control Systems India Ltd (formerly Wabco India Ltd) will invest ₹150 crore in capacity expansion through a greenfield venture near Chennai to cater to export and domestic demand.

The company will build a new factory on a 44-acre site at Chennai's manufacturing corridor Oragadam.

"Our Mahindra City SEZ factory, which is meant for exports, is running at full capacity now. So, the new factory will focus on catering to exports as we have secured more orders now. It will also cater to some domestic demand," P Kaniappan, Head of Commercial Vehicle Solutions in India, told *BusinessLine*.

Construction work for the factory is expected to commence by the end of this month or early April. It is expected to start production by Q1 of 2023. The facility, when operational, will essentially manufacture advanced braking system parts. However, with the global merger of Wabco and ZF, the group plans to bring some new products to the Indian market and those products will also be produced out of this facility.

The company will also be positioning the new investment under the PLI scheme as it will be localising some advanced technologies in the electric vehicle domain and some advanced braking system components. "Also, it will be eligible for concessional corporate tax benefit as per the government proposal," said Kaniappan.

"To start with, the new production is expected to add an incremental revenue of about ₹700 crore as we will continue to expand the capacity," he added.

ZF Commercial Vehicle Control Systems India Ltd is part of ZF's new Commercial Vehicle Solutions (CVS) division.