



## Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance  
From Muthulakshmi M  
Phone +91 044-4224 2000  
Email muthulakshmi.m@zf.com  
Date November 7, 2025

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip code: 533023**

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

**Trading Symbol: ZFCVINDIA**

**ISIN : INE342J01019**

Dear Sirs,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015. This is to inform that the Company has received a demand order from Joint Commissioner, CGST and Central Excise, Jamshedpur, Jharkhand.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are enclosed herewith as Annexure-1

Please acknowledge the receipt of the letter.

Thanking you,

Yours sincerely,  
ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited

### Annexure -1

S. No.	Particulars	Remarks
1.	Name of the Authority.	Joint Commissioner, CGST and Central Excise, Jamshedpur, Jharkhand
2.	Details of fines, penalties, dues, etc. including amount.	Order imposing demand of INR 4,65,90,929 under Section 74(1), penalty of INR 4,65,90,929 under section 74(9) and applicable interest under section 50 of the Central Goods and Services Tax Act, 2017, for the period from FY 2018-19 to FY 2022-23. The issue primarily relates to demand on account of availment of excess / ineligible Input Tax Credit.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 7, 2025
4.	Due date of payment	N/A
5.	Reasons for delay or default in payment	N/A
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact of the same on financial, operations or other activities of the Company. The Company will be disputing the demand.