

Plant Address :
Plant I, Plot No. 3, (SP)
III Main Road, Ambattur Industrial Estate,
Chennai – 600 058. India.
Telephone : 044-30902600, 42242000
Fax : 044-30902609, 044-26241278

WABCO-TVS (INDIA) Limited

January 19, 2011

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sirs,

Scrip Code: WABCO-TVS

Reg: Unaudited financial results for the third quarter ended 31st December 2010.

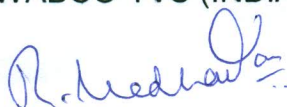
At the meeting of the board of directors held 19th January 2011, the directors have approved the unaudited financial results of the Company for the third quarter ended 31st December 2010.

A copy of the above results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For WABCO-TVS (INDIA) LIMITED



R Madhavan
General Manager – Finance and Secretary.

Encl:a/a.

WABCO-TVS (INDIA) LIMITED

Regd office: Plot No 3(SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

Rs. in lakhs

S.No	Particulars	3 Months ended 31.12.2010	Corresponding 3 months in the previous year 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous year ended 31.12.2009	Previous accounting year ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)	(5)
1	a. Net Sales/Income from operations	21,082.49	16,411.50	62,710.41	39,936.42	59,125.80
	b. Other Operating Income	779.26	404.44	1,982.68	1,131.27	1,625.30
	Total Income(a+b)	21,861.75	16,815.94	64,693.09	41,067.69	60,751.10
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(236.58)	(14.47)	(543.19)	(111.38)	(447.06)
	b. Consumption of materials	12,239.55	9,224.77	36,539.57	22,514.96	33,471.11
	c. Employees cost	1,822.10	1,389.82	5,170.29	4,152.74	5,443.02
	d. Depreciation	351.70	390.05	1,070.51	1,125.20	1,444.49
	e. Other expenditure	3,087.26	2,214.35	8,936.66	5,803.46	8,912.66
	f. Total	17,264.03	13,204.52	51,173.84	33,484.98	48,824.22
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	4,597.72	3,611.42	13,519.25	7,582.71	11,926.88
4	Other Income	106.10	45.11	250.62	158.35	195.72
5	Profit before Interest & Exceptional Items (3 +4)	4,703.82	3,656.53	13,769.87	7,741.06	12,122.60
6	Interest (Net of receipts)	(18.87)	35.91	(3.01)	257.07	289.41
7	Profit after Interest but before Exceptional Items (5 - 6)	4,722.69	3,620.62	13,772.88	7,483.99	11,833.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4,722.69	3,620.62	13,772.88	7,483.99	11,833.19
10	Tax Expense	1,599.52	1,196.91	4,472.39	2,350.76	3,974.64
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	3,123.17	2,423.71	9,300.49	5,133.23	7,858.55
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,123.17	2,423.71	9,300.49	5,133.23	7,858.55
14	Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38	948.38	948.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					26,083.52
16	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) - In Rupees	16.47	12.78	49.03	27.06	41.43
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) - In Rupees	16.47	12.78	49.03	27.06	41.43
17	Public Shareholding					
	- Number of Shares of Rs.5/- each	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
	- Percentage of Shareholding	25	25	25	25	25
18	Promoters and Promoters Group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	-Number of shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital)	75	75	75	75	75

Notes:-

- The above unaudited financial results for the quarter ended 31st December 2010 were reviewed and recommended by the audit committee for approval on 19th January 2011 and approved by the board of directors on 19th January 2011 and a limited review of the same has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- Status of investors complaints: No. of complaints received and disposed during the quarter- 5. No. of complaints lying unresolved at the commencement and at the end of the quarter- Nil.

For and on behalf of the board


M. Lakshminarayan
Chairman

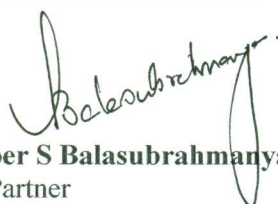
Chennai
19th January 2011

Limited Review Report

Review Report to
The Board of Directors
WABCO-TVS (INDIA) Limited
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO-TVS (INDIA) Limited** ('the Company') for the quarter ended December 31, 2010 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants


per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date : January 19, 2011