

WABCO-TVS (INDIA) LIMITED

Regd office: Plot No 3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

Rs. in lakhs

S.No	Particulars	3 months ended	3 months ended	Previous accounting
		30.06.2011	30.06.2010	year ended 31.03.2011
		Unaudited	Unaudited	Audited
		(1)	(2)	(3)
1	(a) Net Sales/Income from operations	23,640.67	19,667.42	86,779.73
	(b) Other Operating Income	858.63	570.09	2,720.00
	Total Income (a+b)	24,499.30	20,237.51	89,499.73
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	(719.57)	(65.58)	(1,321.89)
	b. Consumption of materials	14,032.38	11,504.08	50,817.77
	c. Employees cost	2,172.18	1,731.52	7,119.49
	d. Depreciation	368.31	357.51	1,442.45
	e. Other expenditure	3,811.82	2,746.34	12,711.01
	f. Total	19,665.12	16,273.87	70,768.83
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	4,834.18	3,963.64	18,730.90
4	Other Income	91.89	65.00	423.18
5	Profit before Interest & Exceptional Items (3 +4)	4,926.07	4,028.64	19,154.08
6	Interest	2.23	3.08	16.92
7	Profit after Interest but before Exceptional Items (5 - 6)	4,923.84	4,025.56	19,137.16
8	Exceptional Items (net of expense)	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4,923.84	4,025.56	19,137.16
10	Tax Expense	1,509.23	1,226.93	6,393.98
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	3,414.61	2,798.63	12,743.18
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,414.61	2,798.63	12,743.18
14	Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			37,724.47
16	Earning Per Share (EPS)			
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	18.00	14.75	67.18
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	18.00	14.75	67.18
17	Public Shareholding			
	- Number of Shares of Rs.5/- each	4,741,900	4,741,900	4,741,900
	- Percentage of Shareholding	25	25	25
18	Promoters and Promoters Group Shareholding			
a.	Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b.	Non-encumbered			
	- Number of shares	14,225,684	14,225,684	14,225,684
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	75

Notes:

- The above unaudited financial results for the quarter ended 30th June 2011 have been reviewed and recommended by the audit committee for approval at their meeting held on 26th July 2011 and have been approved by the board of directors at its meeting held on 26th July 2011 and limited review of the same has been carried out by the statutory auditors of the Company.
- The Company operates in one segment, namely automotive components.
- Status of investors complaints: Number of complaints received and disposed during the quarter ended 30th June 2011 - 1. Number of complaints lying unresolved at the time of commencement and at the end of the quarter- Nil.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.

For and on behalf of the Board

Sd/-
M Lakshminarayan
Chairman

Place: Chennai
Date: 26th July 2011