

For Immediate Release

12th November, 2012**WABAG Consortium wins major Desalination contract in Oman**

Wabag in association with Cadagua (Spain) and Galfar (Oman) have been awarded a 192 MLD SWRO Desalination project in Al Gubrah, Muscat, Sultanate of Oman. The project will be modelled on a Build Own Operate basis as an Independent Water Project to be developed by a consortium of Malakoff International Limited (Malaysia), Sumitomo Corporation (Japan), and Cadagua (Spain) at a cost of around USD 350 Million. Oman Power and Water Procurement Co. S.A.O.C. (OPWP) have awarded the project to the developer consortium and will negotiate and enter into Water Purchase agreement with the Project Company to be formed shortly.

Cadagua, Wabag and Galfar will form an integrated JV in the form of a Special Purpose Company (SPV) in Oman and enter into an EPC contract with the project company for execution. The project will be completed in about two years' time. According to Mr. Amit Sengupta, Executive Director Corporate Strategy, "this is the first of many ongoing large scale joint initiatives with Sumitomo to bear fruit".

The pre-project activities have been kick started and the financial closure is expected to be completed in 5 months time.

Commenting on the development, Mr. Rahul Jaiswal, President of Desalination Business Group said, "This success confirms Wabag's strategy of focussing on Desalination as an area of high potential deserving special focus, an important step in realising our One Billion Euro vision."

This project is a shot in the arm for the Desalination Business Group which was started this year to focus on the Desalination business segment.



Sustainable solutions, for a better life

For enquiries, please contact:

VA TECH WABAG LIMITED,
11, Murray's Gate Road,
Alwarpet, Chennai-600 018, India.
Tel: +91 44 422 32260
tv_gopal@wabag.in

Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in 19 countries. It possesses unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to the improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

