

WABAG announces Q3 Results FY 13**Consolidated Revenue increases by 21%. Group PAT soars by 124% YoY**

Puducherry, February 8, 2013: VA TECH WABAG LIMITED, a leading Multinational Company specializing in Water and Waste Water management today reported its unaudited results for the quarter and nine months ended 31st December 2012.

Consolidated Revenue grew by an impressive 21% YOY for the quarter ended 31st Dec 2012. Wabag India also registered a significant increase of 31% in its third quarter profit in comparison to the same period over last year.

The company till date has recorded a fresh order intake of more than Rs. 1,460 crores during FY 12-13.

VA Tech Wabag (Spain) SRL was incorporated on 08th January 2013 as a wholly owned subsidiary of Wabag India to tap the potential growth in the Latin American water markets.

Commenting on the Results Mr. Rajiv Mittal, Managing Director said : "This has been an excellent quarter in terms of Company's performance. We have managed to keep our order book robust and it further strengthens our faith that there is a large potential for growth in future. Keeping in line with our strong execution capabilities, we are happy to announce the successful commissioning of our Nemmeli Desalination Project at Chennai. A formal inauguration by the Honorable Chief Minister of Tamil Nadu will be done shortly."

Consolidated Financials at a glance:

Rs. Crores	9M FY13	9M FY12	YoY %
Revenue	933	773	21%
EBITDA	65	39	65%
PAT	30	13.4	124%

Order Intake during the Quarter and Order-book Position:

The Company garnered Fresh Order Intake of Rs. 598 Crores during the quarter. The Firm Consolidated Order book stands at Rs. 4,269 crores of which 67 % is related to India and the



balance is related to the Company's overseas subsidiaries. The Firm Order Book of EPC Segment stood at Rs. 2,835 crores and O&M Segment stood at Rs. 1,434 crores.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 1,260 Crores. On receipt of advances/LCs/ Notice to Proceeds or achieving financial closure, this will form part of the Company's Firm Order book.

The key orders received during the quarter are as follows:

- **Desalination Contract in Oman :**

WABAG in association with Cadagua (Spain) and Galfar (Oman) have been awarded 191 MLD SWRO Desalination project in Al Gubrah, Muscat, Sultanate of Oman. The project will be on BOO basis to be developed by a consortium of Malakoff International Limited (Malaysia), Sumitomo Corporation (Japan) and Cadagua (Spain). Oman Power and Water Procurement Company (OPWP) have awarded the project to the developer consortium which in turn has entered into a Water Purchase Agreement with a Special Purpose Company formed by Cadagua, Wabag and Galfar.

- **Order from Bangalore Water Supply and Sewerage Board (BWSSB) for Rs. 217 crores:**

WABAG secured an order from Bangalore Water Supply and Sewerage Board (BWSSB) for construction of 60 MLD waste water treatment plant at K&C Valley with power generation. EPC component comprises INR 194 Crores and INR 23 Crores towards Operation and Maintenance for a period of 7 years. This project is funded by Japan International Cooperation Agency (JICA)

- **Orders from Switzerland worth EUR 6 mn:**

WABAG Switzerland bagged two orders in the field of innovative drinking water treatment. In future, the groundwater in Muttentz will be purified using a new plant design involving the first ever combination of advanced oxidation, adsorption and ultrafiltration. Moreover, in the municipality of Wahlen well water is to be treated by means of highly efficient ultrafiltration. The combined value of the two contracts amounts to around EUR 6 million. With these two orders, WABAG Switzerland has once again demonstrated its strong technological position and pioneering role with regard to innovative processes.

- **Order from Kolkata Metropolitan Development Authority for Rs. 75 crores**

Wabag India was awarded an order for construction of 140 MLD Water Treatment Plant at Madhyamgram Municipality by Kolkata Metropolitan Development Authority (KMDA) under JNNURM Scheme.

- **Industrial Orders worth INR 89 Crores**

WABAG secured orders from Damodar Valley Corporation towards a DM plant for its Thermal Power Station in Bokaro and an Order from NCC Ltd towards a Plant Water System in Nellore. The Company also received an additional order from BIDCO for Pumping station at its Lailitpur, Coal Based Thermal Power Project. The combined value of these three orders is around INR 89 Crores.



For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.