

29th August, 2020

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir / Madam,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 ("SEBI LODR")**

In terms of Regulation 23(9) of the SEBI LODR, please find enclosed herewith disclosures of Related Party Transactions as per the Accounting Standards for the Financial Year ended March 31, 2020.

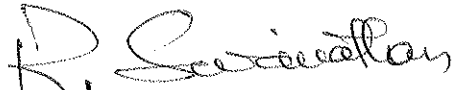
Kindly note that the Company has published its Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2020 on July 31, 2020.

This disclosure is also being uploaded on the website of the Company i.e. www.wabag.com

Kindly take on record the same.

Thanking you,

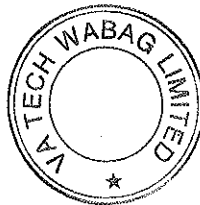
For VA TECH WABAG LIMITED



R SWAMINATHAN
COMPANY SECRETARY

Membership No: A17696

Encl: as above



Sustainable solutions, for a better life

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Associates	Windhock Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar
Joint Venture	International Water Treatment LLC, Oman
Key Management Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent director Mr. Malay Mukherjee - Independent director Mr. Milin Mehta - Independent director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent director Ms. Vijaya Sampath - Additional director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional director (Appointed w.e.f July 31, 2020) Mr. Sumit Chandwani - Independent director (Ceased to be director w.e.f 13 August 2019) Mr. Sandeep Agrawal - Chief Financial Officer- Group (Appointed w.e.f April 29, 2019) Mr. Pankaj Sachdeva - Chief Executive Officer- India Cluster Mr. G Parthasarathy - Chief Financial Officer- Group (Resigned w.e.f November 09, 2018)
Other Related Party	Mr. Rohan Mittal - Graduate Engineering Trainee, Relative of Managing Director (Appointed w.e.f July 02, 2018)

b) Transactions with related parties

Particulars	For the period ended March 31, 2020		For the period ended March 31, 2019	
	Associates	Joint venture *	Associates	Joint venture *
Sales of goods and services	268	-	155	-
Others operating income	-	-	-	-
Other expenses	106	-	16	5
Reimbursements received/ receivable	2	-	-	-

c) Balances with related parties

Particulars	As at March 31, 2020			As at March 31, 2019		
	Associates	Joint venture *	KMP and other related party	Associates	Joint venture *	KMP and other related party
Advances/ amount recoverable	72	491	-	209	456	-
Loan to/(from), including interest, and amounts (payable)	(68)	(5)	(37)	-	(5)	(829)

* Does not include allowances for expected credit losses which have been recognised under trade receivables to the extent of Nil (March 31, 2019- ₹332 Lakhs)

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

Note :

The maximum amount of loans outstanding during the year in accordance with Regulation 34(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 are as below :

Mr. Rajiv Mittal- ₹ (765) Lakhs (31 March 2019 : ₹(700) Lakhs)

d) Remuneration to Key Management Personnel and Other Related Party :

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Salaries including bonus	591	663
Post employment and termination benefits	52	49
Commission	69	65

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a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Subsidiary companies	VA Tech Wabag (Singapore) Pte Ltd, Singapore VA Tech Wabag GmbH, Austria Wabag Wassertechnik AG, Switzerland VA Tech Wabag Deutschland GmbH, Germany VA Tech Wabag Brno spol S.R.O, Czech Republic Wabag Water Services (Macao) Limited, Macao (Liquidated effective 29 July 2019) Wabag Water Services s.r.l., Romania VA Tech Wabag Tunisie s.a.r.l, Tunisia Ujams Wastewater Treatment Company (Pty) Ltd, Namibia (Disinvested effective 31 March 2020) VA Tech Wabag Su Tecknolojisi Ve Tic A.S, Turkey VA Tech Wabag Muscat LLC, Oman VA Tech Wabag (Philippines) Inc, Philippines VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal Wabag Limited, Thailand Wabag Operation and Maintenance WLL, Bahrain Wabag Muhibbah JV Sdn Bhd, Malaysia Wabag Belhasa JV WLL, Bahrain VA Tech Wabag and Roots Contracting LLC, Qatar VA Tech Wabag Brazil Servicos De Agua E Saneamento LTDA (Incorporated effective 08 March 2018) Ganga STP Project Private Limited (Incorporated effective 05 April 2019) DK Sewage Project Private Limited (Incorporated effective 26 September 2019)
Associate	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar Thoothukudi Renew Waters Private Limited
Joint Venture	International Water Treatment LLC, Oman
Key Managerial Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole Time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent director, Chairman Mr. Malay Mukherjee - Independent director Mr. Milin Mehta - Independent director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent director Ms. Vijaya Sampath - Additional director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional director (Appointed w.e.f July 31, 2020) Mr. Sumit Chandwani - Independent director (Ceased to be director w.e.f 13 August 2019) Mr. Sandeep Agrawal - Chief Financial Officer (Appointed w.e.f April 29, 2019) Mr. Pankaj Sachdeva - Chief Executive Officer Mr. G Parthasarathy - Chief Financial Officer- Group (Resigned w.e.f November 09, 2018)
Other Related Party	Mr. Rohan Mittal-Graduate Engineering Trainee, Relative of Managing Director (Appointed w.e.f July 02, 2018)

Related party disclosure-Standalone basis

b)	Transactions with related parties	Year ended 31 March 2020				Year ended 31 March 2019			
		Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
	Sale of goods/services	10,562	187	-	-	3,851	84	-	-
	Purchase of goods/services	9,802	-	-	-	19,199	-	(332)	-
	Others operating income [#]	(319)	-	-	-	1,031	-	-	-
	Other expenses*	1,449	106	-	-	2,121	16	337	-
	Reimbursements received/receivable	288	2	-	-	208	-	-	-

c)	Balances with related parties	As at 31 March 2020				As at 31 March 2019			
	Particulars	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
	Advances/ amount recoverable	14,288	-	168	-	11,267	-	124	-
	Loan to/(from) including interest and amounts payable	298	-	-	(37)	274	-	-	(829)
	Creditors/payables	9,376	68	5	-	6,689	-	5	-

The maximum amount of Loans and advances in the nature of Loans outstanding during the year in accordance with Regulation 34(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 is as below:

- | d) List of guarantees | | | | | | | | |
|--|---------------------|------------|---------------|-----------------------------|---------------------|------------|---------------|-----------------------------|
| | As at 31 March 2020 | | | | As at 31 March 2019 | | | |
| Purpose of Guarantee | Subsidiaries | Associates | Joint venture | KMP and other related party | Subsidiaries | Associates | Joint venture | KMP and other related party |
| Corporate guarantee for securing banking lines* | 10,174 | - | - | - | 20,916 | - | - | - |
| Bank guarantee for contract performance [#] | 11,972 | 590 | - | - | 11,421 | 1,011 | - | - |
| Bank guarantee for warranty [#] | - | - | 1,310 | - | - | - | 1,216 | - |

#Subsequent to the year ended 31 March 2020, Bank guarantees issued for subsidiaries and joint venture towards contract performance and warranty amounting to ₹ 5,902 Lakhs and ₹ 1,310 Lakhs respectively, have been released.

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Salaries including bonus	591	663
Post employment and termination benefits	52	49
Commission	69	65

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Digitally signed by SANDEEP KUMAR AGRAWAL
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