

March 30, 2021

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

NSE Symbol: **WABAG** / BSE Scrip Code: **533269**

Dear Sir/ Madam,

Sub: PRESS RELEASE TITLED: “**WABAG SECURES FINANCIAL CLOSURE OF ITS SECOND HAM PROJECT AND PARTNERS WITH PTC INDIA FINANCIAL SERVICES**”

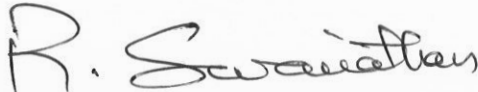
Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and record.

Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**



R Swaminathan
Company Secretary & Compliance Officer
Membership No. A17696



Encl. As above

Sustainable solutions, for a better life

PRESS RELEASE
Chennai, India

For Immediate Publication
March 30, 2021

WABAG secures Financial Closure of its second HAM Project and partners with PTC India Financial Services



March 30, 2021: VA TECH WABAG LIMITED ('WABAG'), a leading Pure Play Water Technology Indian Multinational Company has completed the Financial Closure for its Hybrid Annuity Model ('HAM') project received from Bihar Urban Infrastructure Development Corporation ('BUIDCO').

Sustainable solutions, for a better life

WABAG had earlier secured a contract worth INR 1,187 Crore order from Bihar Urban Infrastructure Development Corporation ('BUIDCO') under the prestigious National Mission for Clean Ganga ('NMCG') Scheme to develop Sewage Treatment Plants ('STP') of 150 MLD capacity along with sewerage network of over 453 km in the Digha and Kankarbagh zones of Patna, one of the most populous cities on the banks of River Ganga.

WABAG will execute Engineering, Procurement and Construction ('EPC') portion of Sewage Treatment Plant under HAM, this project over 24 months followed by O&M of 15 years. The STPs will produce renewable energy from biogas to run the plants leading to lower operational expenses.

This project comprises of a Design, Build and Operate ('DBO') scope worth INR 940 Crore and Hybrid Annuity Model (HAM) scope worth around INR 247 Crore. The EPC portion of the Hybrid Annuity Scope is to be funded through a mix of NMCG Grant, Equity and Debt. 40 per cent will be funded by the NMCG grant during construction period and balance 60 per cent will be funded by a mix of debt and equity.

To meet the project debt funding requirement, WABAG has partnered with PTC India Financial Services Limited ('PFS'). PFS is a leading green infrastructure finance company which provides a vast array of services to the entities in infrastructure sector while contributing to the sustainable development goals of the country. PFS extends debt / mezzanine/ bridge finance to projects, in renewable power generation, transmission, distribution, road HAM / annuity projects, sewage treatment projects, water supply projects, e-mobility projects etc. with aim towards financing sustainable green infrastructure projects and other economic strategy sectors.



We are happy to start this long term partnership with PFS, a leading Financial Institution in the Infrastructure space. With this, WABAG has successfully achieved the financial closure of its second HAM project within this financial year.

Commenting on this milestone achievement, Mr. S Varadarajan, Director & Chief Growth Officer and Head of Capital Projects of WABAG said

“ It is yet another proud moment for WABAG to achieve Financial Closure of second HAM project in succession under current context in the country. We are happy to have PFS as our partner for financing the debt portion of this project. ”

Commenting on this milestone achievement, Dr. Pawan Singh, MD & CEO, PTC India Financial Services Limited said

“ PFS, with this debt funding to the STP project of VA Tech Wabag re-affirms its commitment to support upcoming environment friendly green infrastructure projects in the country. ”

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 44 6123 2260 | Email: tv_gopal@wabag.in
CIN: L45205TN1995PLC030231

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

