

September 29, 2020

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting**Ref:** NSE Symbol: **WABAG** / BSE Scrip Code: **533269**

1. The Board of Directors (“Board”) of the Company met today, the 29th September 2020 to consider and approve the issue and allotment of 75,00,000 equity shares of face value of Rs. 2/- each, for cash, at a price of Rs. 160/- per equity share (including a premium of Rs. 158/- per equity share) aggregating to Rs. 120,00,00,000 (Rupees One Hundred Twenty Crore Only) by way of preferential issue to the following investors:

Sr. No.	Name of the Proposed Investors	Equity Shares
1.	Mrs. Rekha Rakesh Jhunjhunwala	50,00,000
2.	M/s. Basera Home Finance Private Limited	15,00,000
3.	Mrs. Sushma Anand Jain Mr. Anand Jaikumar Jain (Joint Holding)	10,00,000
TOTAL		75,00,000

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 12,43,80,856 (divided into 6,21,90,428 equity shares of Rs. 2/- each) from Rs. 10,93,80,856 (divided into 5,46,90,428 equity shares of Rs. 2/- each). Equity Shares allotted on preferential basis shall rank *pari passu* with the existing equity shares of the Company in all respects.

2. The meeting of the Board of Directors commenced at 6.00 PM & concluded at 6.40 PM.

Kindly take note of the above.

Thanking you,

For VA TECH WABAG LIMITED

R SWAMINATHAN
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: A17696

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