

PRESS RELEASE
Chennai, India

For Immediate Publication
August 25, 2020

Preferential Issue of Equity Shares aggregating INR 120 Crores (INR One Hundred and Twenty Crores) to Marquee, High Networth Investors

August 25, 2020: VA TECH WABAG LIMITED is pleased to announce that its Board of Directors has considered the Letters of Consent received from the following **marquee, high networth investors** and approved the **infusion of equity capital** into the Company as below:

Name of the Proposed Investor	Maximum Number of Equity Shares proposed to be issued	Amount (INR)
Mrs. Rekha Rakesh Jhunjhunwala	50,00,000	80,00,00,000
M/s. Basera Home Finance Private Limited	15,00,000	24,00,00,000
Mrs. Sushma Anand Jain Mr. Anand Jaikumar Jain (<i>Joint Holding</i>)	10,00,000	16,00,00,000
Total	75,00,000	120,00,00,000

The above issue of Equity Shares on Preferential basis to aforesaid Proposed Investors, are subject to the approval of the Members of the Company at the ensuing Annual General Meeting scheduled to be held on Wednesday, September 23, 2020.

The issue is being made in accordance with the prevalent laws and regulations that govern issue of equity shares on a preferential basis, at a price higher than the price determined in accordance with Regulation 164 under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

Sustainable solutions, for a better life

Commenting on the above, Mr. Rajiv Mittal, MD & Group CEO, VA Tech Wabag said

"We would like to extend a warm welcome to all the potential incoming investors, each of whom enjoy a high level of respect and credibility in the financial markets ecosystem. This is the first time the Company has proposed to raise equity capital since its IPO in 2010 and we believe that this well timed equity infusion will provide the necessary growth capital for the Company to scale greater heights. We look forward to a long-term association with each of the potential incoming investors.

The company with its technology focus, asset light model and global presence is well positioned to consolidate its leadership in the Water Technology sector. In the backdrop of a growing awareness and need for Sustainable businesses, across the world, we believe that the Company is an ideal destination for global investors, especially for ESG focused investors."

* * * * *

For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 44 6123 2260 | Email: tv_gopal@wabag.in

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It possesses over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

