

24th December 2020

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

Ref: NSE Symbol: WABAG / BSE Scrip Code: 533269

Dear Sir/ Madam,

Sub: PRESS RELEASE TITLED: “**WABAG to leverage on advanced technologies in post-COVID world. WABAG to increase use of Technology & AI for water treatment**”

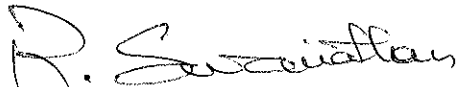
Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and record.

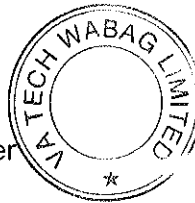
Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**



R Swaminathan
Company Secretary & Compliance Officer
Membership No. A17696



Encl. As above

Sustainable solutions, for a better life

PRESS RELEASE
Chennai, India

For Immediate Publication
December 24, 2020

WABAG to leverage on advanced technologies in post-COVID world

WABAG to increase use of Technology & AI for water treatment

24th Dec 2020, Chennai: VA TECH WABAG LIMITED ('WABAG'), a leading Pure Play Water Technology Indian Multinational, with business spread across varied geographies, today shared their focus on pioneering and providing sustainable technology led innovations that are helping in treating and extending the life span of usage of the most important resource "Water "

Post COVID, water has become an extreme focus area not only in India but across the world. The heightened sense of hygiene due to the pandemic has resulted in an increase in water consumption in a first. Water joined gold, oil and other commodities traded on Wall Street, highlighting the fact that the life-sustaining natural resource may become more scarce across of the world. The focus on water crisis and conservation and the Governments spending through various schemes and policies to meet the ever growing demand for water presents a huge opportunity for VA Tech WABAG for future business.

The company has state-of-the-art Research and Development centers that have developed advanced technologies to treat wastewater which can directly be used as water of potable grade.

Speaking on occasion, Mr. Rajiv Mittal, MD & CEO, VA Tech WABAG said *"To tackle the water related challenges, WABAG has been successful in pioneering removal of micro pollutants and has also licensed and worked upon the NEREDA® technology which will play a significant role in wastewater treatment in the future."*

Mr. Rajneesh Chopra, Global Head – Business Development, says *"As an organization we have been an active contributor to the SDG 6 Goal, (Sustainable Development Goals) by UN (United Nations) which is to 'Ensure availability of sustainable management for water and sanitation to all by 2030'. And we see immense opportunities in sustainable management of water resources and access to safe water and sanitation since it is essential for unlocking economic growth and productivity."*

He added *"Our innovative technologies and processes not only enhance effectiveness of renewable resources but also reduce adverse environmental impact. We have been*



progressively increasing the use of clean and green technologies, reducing pollution through deployment of superior design, operation, and maintenance processes and through energy efficient alternatives leading to environmental conservation and cost optimization”.

The company has been able to ensure 100% resource recovery and utilization out of waste water treatment. The byproducts are being utilized to render the facilities self-sustainable and eco-friendly.

The Governments various initiatives like **Enhanced Focus on Recycle and Reuse of water for Industries & Irrigation, Water Desalination Plants – Leveraging its 7800-km long coastline** to help tackle acute water shortage in certain states, **Jal Jeevan Mission - Har Ghar Nal se Jal and River Rejuvenation Model** are big opportunities for a water management company like WABAG.

With its complete range of technological solutions & more than 95 years’ experience, WABAG is a perfect one-stop service provider for water treatment. These services extend right from the treatment of drinking water, sewage, Industrial effluent, Water recycling, sludge and desalination for both its municipal and industrial clients.

Opportunities from Various Govt. Schemes for future business

Enhanced Focus on Recycle and Reuse

- State Reuse Policies for Karnataka, Maharashtra, Gujarat, Tamil Nadu and Haryana
- To reuse 70% of TWW by 2025
- To reuse 100% of TWW by 2030

Desalination – Leveraging the vast coastline

- Project with cumulative capacity of almost 1000 MLD under active consideration
- Major growth driver with CAGR of 7.9%

Jal Jeevan Mission -Har Ghar Nal se Jal

- A total outlay over 3.5 lakh crores by 2024

Namami Gange – An Established River Rejuvenation Model

- A total allocation of over 21,000 crores over a span of 3-5 years



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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It possesses over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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