

Listing Department,
National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Department of Corporate Services
BSE Ltd,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Company : VA TECH WABAG LIMITED
Symbol / Scrip Code : WABAG / 533269

Dear Sir/Madam,

Sub: Intimation on change in shareholding of our overseas subsidiary, M/s. Wabag Operation and Maintenance WLL, Bahrain - Disinvestment of shares

Ref : Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI LODR").

The Company had a Subsidiary in Bahrain viz., M/s. Wabag Operation & Maintenance WLL ("**Wabag O&M**") with **70% stake** and remaining 30% held by the other overseas partner M/s. Aqua Water Technology WLL, Bahrain.

The Company, as part of its restructuring, has disinvested its entire stake of 70% in Wabag O&M to local partner and consideration formalities relating to the share transfer was completed on 13th August 2020. Post this transfer, the Company does not hold any share in Wabag O&M.

The details as required under SEBI LODR is given in Annexure. This intimation is in compliance with Regulation 30 Schedule III of SEBI LODR and will also be available on the Website of the Company www.wabag.com in compliance with SEBI LODR.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For **VA TECH WABAG LIMITED**



R. Swaminathan
Company Secretary & Compliance Officer
Membership No. A17696



Sustainable solutions, for a better life

ANNEXURE

SI No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division (ie., step down subsidiary) of the listed entity during the last financial year	<u>Turnover and Net worth as on 31st March 2020</u> Turnover – Amount BHD 129,870 The subsidiary viz., Wabag Operation & Maintenance WLL, Bahrain, contributed 0.10% of the turnover of the listed entity during the last financial year. Net worth - Amount BHD 79,036 The subsidiary entity contributed 0.13% of the net worth of the listed entity during the last financial year
2.	Date on which the agreement for sale has been entered into	March 12, 2020
3.	The expected date of completion of sale/disposal	Subject to approval from Ministry of Industry, Commerce and Tourism, Kingdom of Bahrain and receipt of consideration from Buyer to Seller. The effective date of transfer is the date of receipt of consideration by the Seller. The company received the consideration on 13th August 2020 (“effective date of sale of transfer”).
4.	Consideration received from such sale/disposal	An amount of INR 1,20,90,834.41/- received by the Company on 13th August 2020.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer is the local partner in the subsidiary entity in Bahrain and was holding 30% shares of the subsidiary entity (before the share transfer). With this transfer, the buyer holds the entire stake in the subsidiary entity None of the buyers belong to the promoter/ promoter group/group companies.

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable