

October 11, 2021

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: WABAG / BSE Scrip Code: 533269

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We would like to give an update on the earlier communication filed by the Company in connection with the certain disputes including non-payment of dues of approx. Rs.13 crores for more than 5 years by Delhi Jal Board ("DJB") relating to Company's contract for operation and maintenance for 45 MLD Sewage Treatment Plant at Kondli, Delhi.
2. The Company had filed a Writ Petition before the Hon'ble Delhi High Court challenging the illegal and malafide debarment action initiated by DJB on the Company and based on the completion of all pleadings and other submission of filings by both parties, the final argument is pending before the Hon'ble Delhi High Court.
3. In addition to the Writ Petition, the Company had initiated other legal recourse action including invocation of dispute resolution mechanism to resolve the disputes amicably to the satisfaction of both the parties. As there was no mutual agreement reached on such dispute resolution meetings, the Company was compelled to invoke the Arbitration clause under the agreement for recovery of its outstanding dues and other entitlements under the contract and filed a financial claim against DJB before the Sole Arbitrator, who has been appointed and agreed by DJB and Company.
4. Despite action initiated by the Company, instead of rectifying the defects and other points raised by the Company, DJB chose to allege unsubstantial and malafide allegations.

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VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

"WABAG HOUSE",

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: +91- 44 - 4223 2323

Fax : +91- 44 - 6123 2324

Email : wabag@wabag.in

Web : www.wabag.com

5. In order to mitigate the Company's position, it has been decided to invoke termination notice on the Company's Kondli project on DJB.
6. The Company would be continuing with all legal actions and other remedies available under law before the Hon'ble Court(s) and /or Arbitrator for seeking justice including recovery of dues from DJB.

Kindly take note of the above.

Thanking you,

For VA TECH WABAG LIMITED

RAMANAN
SWAMINATHAN

Digitally signed by RAMANAN SWAMINATHAN
DN: cn=RAMANAN SWAMINATHAN,
o=VA TECH WABAG LIMITED,
ou=VA TECH WABAG LIMITED,
c=IN

R SWAMINATHAN
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: A17696

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