

10th December, 2020

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir / Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR")

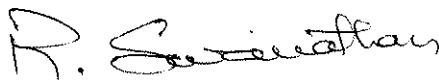
In terms of Regulation 23(9) of the SEBI LODR, please find enclosed herewith disclosures of Related Party Transactions as per the accounting standards for the half - year ended September 30, 2020.

Kindly note that the Company has published its un-audited Standalone and Consolidated Financial Results for the half - year ended September 30, 2020 on November 11, 2020.

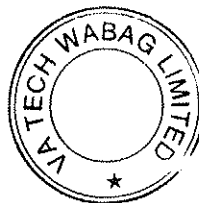
This disclosure is also being uploaded on the website of the Company i.e. www.wabag.com

Kindly take on record the same.

Thanking you,

For VA TECH WABAG LIMITED

R SWAMINATHAN
COMPANY SECRETARY
Membership No: A17696
Encl: as above



Sustainable solutions, for a better life

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Associates	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar
Joint Venture	International Water Treatment LLC, Oman
Key Management Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole time Director & Chief Growth Officer Mr. Malay Mukherjee - Independent director, Chairman (Appointed as Chairman w.e.f September 23, 2020) Mr. Bhagwan Dass Narang - Independent director, Chairman (Retired w.e.f September 23, 2020) Mr. Milin Mehta - Independent director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent director (Retired w.e.f September 23, 2020) Ms. Vijaya Sampath - Independent director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional director (Resigned w.e.f August 21, 2020) Mr. Ranjit Singh - Additional director (Appointed w.e.f November 11, 2020) Mr. Sumit Chandwani - Independent director (Retired w.e.f August 13, 2019) Mr. Sandeep Agrawal - Chief Financial Officer- Group (Appointed w.e.f April 29, 2019) Mr. Pankaj Sachdeva - Chief Executive Officer- India Cluster
Other Related Party	Mr. Rohan Mittal - Graduate Engineering Trainee, Relative of Managing Director

b) Transactions with related parties

Particulars	For the period ended September 30, 2020		For the period ended September 30, 2019	
	Associates	Joint venture	Associates	Joint venture
Sales of goods and services	62	-	89	-
Others operating income	-	-	-	-
Other expenses	-	-	-	-
Reimbursements received/ receivable	1	-	26	-

c) Balances with related parties

Particulars	As at September 30, 2020			As at September 30, 2019		
	Associates	Joint venture	KMP and other related party	Associates	Joint venture	KMP and other related party
Advances/ amount recoverable	254	124	-	229	458	-
Loan to/(from), including interest, and amounts (payable)	(149)	-	(40)	-	-	(119)

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

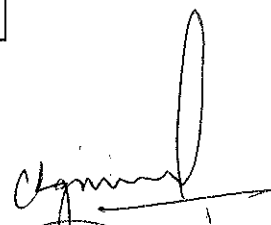
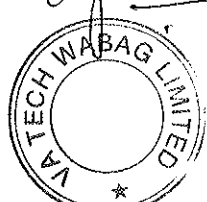
Note :

The maximum amount of loans outstanding during the year in accordance with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are as below :

Mr. Rajiv Mittal - ₹ (779) Lakhs (30 September 2019 : ₹(600) Lakhs)

d) Remuneration to Key Management Personnel and Other Related Party :

Particulars	For the period ended September 30, 2020	For the period ended September 30, 2019
Salaries including bonus	191	284
Post employment and termination benefits	15	15
Commission	36	36

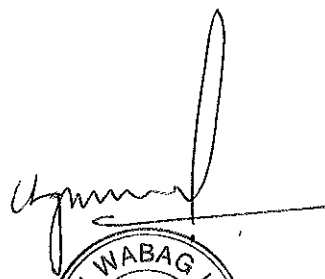
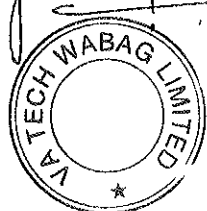





VA Tech Wabag Limited
For the period ended September 30, 2020
Related party disclosure - Standalone

a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Subsidiary companies	VA Tech Wabag (Singapore) Pte Ltd, Singapore VA Tech Wabag GmbH, Austria Wabag Wassertechnik AG, Switzerland VA Tech Wabag Deutschland GmbH, Germany VA Tech Wabag Brno spol S.R.O, Czech Republic Wabag Water Services (Macao) Limited, Macao (Liquidated effective July 29, 2019) Wabag Water Services s.r.l., Romania VA Tech Wabag Tunisie s.a.r.l, Tunisia Ujams Wastewater Treatment Company (Pty) Ltd, Namibia (Disinvested effective March 31, 2020) VA Tech Wabag Su Tecknolojisi Ve Tic A.S, Turkey VA Tech Wabag Muscat LLC, Oman VA Tech Wabag (Philippines) Inc, Philippines VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal Wabag Limited, Thailand Wabag Operation and Maintenance WLL, Bahrain (Disinvested effective August 13, 2020) Wabag Muhibbah JV Sdn Bhd, Malaysia Wabag Belhasa JV WLL, Bahrain VA Tech Wabag and Roots Contracting LLC, Qatar VA Tech Wabag Brazil Servicos De Agua E Saneamento LTDA (Liquidated on September 30, 2020) Ganga STP Project Private Limited (Incorporated effective April 05, 2019) DK Sewage Project Private Limited (Incorporated effective September 26, 2019) Digha STP Projects Private Limited (Incorporated effective April 30, 2020)
Associate	Windhock Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar Thoothukudi Renew Waters Private Limited
Joint Venture	International Water Treatment LLC, Oman
Key Managerial Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole Time Director & Chief Growth Officer Mr. Malay Mukherjee - Independent director, Chairman (Appointed as Chairman w.e.f September 23, 2020) Mr. Bhagwan Dass Narang - Independent director, Chairman (Retired w.e.f September 23, 2020) Mr. Milin Mehta - Independent director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent director (Retired w.e.f September 23, 2020) Ms. Vijaya Sampath - Independent director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional director (Resigned w.e.f August 21, 2020) Mr. Ranjit Singh - Additional director (Appointed w.e.f November 11, 2020) Mr. Sumit Chandwani - Independent director (Retired w.e.f August 13 2019) Mr. Sandeep Agrawal - Chief Financial Officer (Appointed w.e.f April 29, 2019) Mr. Pankaj Sachdeva - Chief Executive Officer
Other Related Party	Mr. Rohan Mittal-Graduate Engineering Trainee, Relative of Managing Director

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Related party disclosures

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

b) Transactions with related parties	For the period ended September 30, 2020				For the period ended September 30, 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Sale of goods/services	5,128	62	-	-	3,721	71	-	-
Purchase of goods/services	3,068	-	-	-	6,456	-	-	-
Others operating income #	274	-	-	-	(464)	-	-	-
Other expenses *	341	-	-	-	1,291	46	-	-
Reimbursements received/receivable	45	1	-	-	142	2	-	-

Includes *bad and doubtful debts, net and # reversals amounting to Nil (September 30, 2019 ₹ 1,486 Lakhs) towards subsidiaries.

c) Balances with related parties	As at September 30, 2020				As at September 30, 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Advances/ amount recoverable	16,802	179	124	-	11,479	383	462	-
Loan to/(from) including interest and amounts payable	312	-	-	(40)	274	-	-	(119)
Creditors/payables	9,019	149	-	-	6,604	74	5	-

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

Note:

The maximum amount of Loans and advances in the nature of Loans outstanding during the period in accordance with Regulation 34(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 is as below:

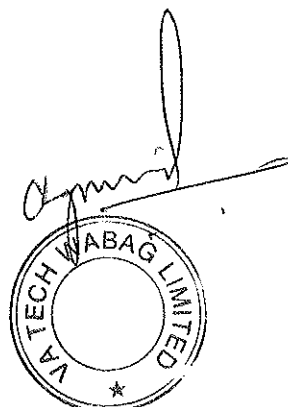
- i) Wabag Limited, Thailand - ₹ 277 Lakhs (30 September 2019 ₹ 274 Lakhs)
ii) Mr. Rajiv Mittal - ₹ (779 Lakhs) (30 September 2019 : ₹ (600 Lakhs))

d) List of guarantees	As at September 30, 2020				As at September 30, 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Corporate guarantee for securing banking lines *	7,425	-	-	-	17,577	-	-	-
Bank guarantee for contract performance	6,080	3,299	-	-	11,488	1,026	-	-
Bank guarantee for warranty	-	-	-	-	-	-	1,234	-

*As at 30 September 2020, underlying borrowings in the books of subsidiaries amounts to ₹ 829 Lakhs (30 September 2020: ₹ 10,153 Lakhs)

e) Remuneration to Key Managerial Personnel and Other Related Parties

Particulars	For the period ended September 30, 2020	For the period ended September 30, 2019
Salaries including bonus	191	284
Post employment and termination benefits	15	15
Commission	36	36



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