

Listing Department,
National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Department of Corporate Services
BSE Ltd,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Company : VA TECH WABAG LIMITED
Symbol / Scrip Code : WABAG / 533269

Dear Sir/Madam,

Sub: Intimation on change in shareholding of overseas step down subsidiary in Namibia - partial disinvestment of shares

Ref : Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI LODR").

The Company through its Austrian Subsidiary viz., VA Tech Wabag GmbH had formed a special purpose vehicle in 2013 viz., Ujams Wastewater Treatment Company (Proprietary) Ltd in Namibia ("Ujams") and had been holding 66.4% equity stake along with other overseas JV partners.

Ujams was formed by the JV partners under Boot model for City of Windhoek's Department of Infrastructure, Water and Technical Services, Namibia. As part of Wabag Group strategy to remain asset light, the management of Wabag Austria decided to transfer its majority stake in the subsidiary entity in Namibia viz., to the extent of 58% to other JV partner.

The share transfer and other formalities between VA Tech Wabag GmbH, Austria and JV Partner has been completed on 31st March 2020 and post this transfer, the Company's Austria subsidiary holds 8.4% in Ujams."

The details as required under SEBI LODR is given in Annexure. This intimation is in compliance with Regulation 30 Schedule III of SEBI LODR and will also be available on the Website of the Company www.wabag.com in compliance with SEBI LODR.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For VA TECH WABAG LIMITED

R. Swaminathan
Company Secretary & Compliance Officer
Membership No. A17696

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Sustainable solutions, for a better life



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ANNEXURE

SI No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division (ie., step down subsidiary) of the listed entity during the last financial year	<p><u>Turnover and Networth as on 31st March 2019</u></p> <p>Turnover - INR - 3,123 Lakhs</p> <p>The step down subsidiary contributed 1.15% of the turnover of the listed entity during the last financial year.</p> <p>Networth - INR - 2,719 Lakhs</p> <p>The step down subsidiary contributed 2.50% of the net worth of the listed entity during the last financial year</p>
2.	Date on which the agreement for sale has been entered into	-
3.	The expected date of completion of sale/disposal	31 st March 2020
4.	Consideration received from such sale/disposal	Namibian Dollar 78.3 million
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Veolia Eau – Compagnie Generale Des Eaux, the Joint venture partner of Ujams, having its office at 21, Rue de la Boetie, Paris, France</p> <p>The Buyer does not belong to the promoter/promoter group of this company.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	-
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	-