

December 11, 2015

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051.

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

Dear Sirs,

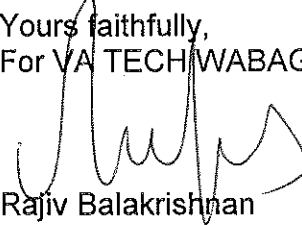
**SUB: PRESS RELEASE TITLED: "WABAG REJIGS KEY LEADERSHIP POSITIONS
TO ACCOMPLISH ITS BILLION EURO VISION"**

Please find enclosed the subject Press Release being issued by the company today.

This is for your information.

Thanking You,

Yours faithfully,
For VA TECH WABAG LIMITED


Rajiv Balakrishnan
Company Secretary



Encl. As above

Sustainable solutions, for a better life

PRESS RELEASE
Chennai, India

For Immediate Publication
Dec 11, 2015

WABAG rejigs key leadership positions to accomplish its Billion Euro Vision

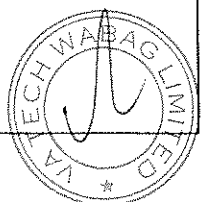
Dec 11, 2015: WABAG, a leading Indian MNC offering life cycle solutions to municipalities and industries in water and waste water treatment, recently realigned its organization structure to become a stronger and more agile global organization. As part of this organizational realignment which is aimed at improving execution capabilities and employee productivity and accomplish the groups vision of 1 billion Euro revenue, WABAG Group has been structured into four clusters – India, Europe, Middle East & Africa (MEA) and LATAM.

S Varadarajan, Member of the Board and part of promoter group has assumed charge as Director and Chief Growth Officer globally. He will be leading the Human Capital Development initiatives of the Group. He was part of the Core Team that carried out Management buyout in the year 2005. He also played an active role in the reverse acquisition of erstwhile parent Company in Austria in the year 2007 and was instrumental in successful listing of the Company in the Indian bourses in the year 2010.

Parthasarathy Gopalan has been roped in to take over from S Varadarajan as the Group Chief Financial Officer. Parthasarathy was the COO in CRH plc, based out of Mumbai, responsible for its Indian operations, its strategy and its Joint Ventures in India. Prior to that Parthasarathy had a long stint of 13 years with Ford Motor Company in different capacities, the last being CFO and Director for its India operations.

Rajneesh Chopra who was earlier heading the service business would now be the Global Head of Business Development. He will be responsible for the business development activities globally leveraging the diverse expertise of the Group.

P Ravi Shankar with more than three decades of experience in Human Resources, has joined WABAG as Global Head of Human Resources. He will be supporting Mr. Varadarajan in the development of Human Capital of the Group and help in gearing up the organization towards its vision of becoming a Billion Euro Company.



Patrick Andrade, who was heading the Industrial Water Business, has taken over as the Chief Operating officer for India Cluster. He will be responsible for overall execution and project management in the India Cluster

Shiv Shukla has joined WABAG from the Competition as Head of Sales and Marketing Team of India Cluster. He will lead the Sales, Proposals & Business Development teams of India Cluster.

Bernard Birou, who was in leadership positions in WABAG Austria & WABAG Switzerland in late 90s and early 2000s has rejoined the group as Head of Europe Cluster. Erik Gothlin who was earlier leading the WABAG Europe Group now heads the MEA and LATAM Clusters.

WABAG, a leader in water engineering industry in Indian sub-continent with its significant presence in over 25 countries today is led by technologist and entrepreneur Rajiv Mittal. Aforementioned strengthening of leadership will enable him to take WABAG to larger significance in global water engineering space.

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 30 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

