



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Summambu Kolathur, Chennai 600 117

(Rs. in Lakhs)

PART I

Sl. No	Particulars	STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS				STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS					
		Quarter Ended		Year Ended		Quarter Ended		Quarter Ended		Year Ended	
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2014	March 31, 2015
1	Income from operations										
	a) Net Sales/Income from operations (Net of excise duty)	45,570	90,572	39,803	2,42,838	25,381	56,775	12,513	1,22,013		
	b) Other operating income	82	201	301	677	265	400	436	1,323		
	Total Income from operations (net) (a) + (b)	45,652	90,773	40,104	2,43,515	25,646	57,175	12,949	1,23,336		
2	Expenses										
	a. Cost of materials consumed	34,367	63,839	29,780	1,84,786	20,405	42,180	8,233	95,766		
	b. Changes in inventories	(2,664)	3,596	(687)	(1,510)	(2,762)	3,046	(656)	(1,541)		
	c. Employee benefits expense	8,799	8,276	5,595	27,764	2,563	1,933	2,167	8,080		
	d. Depreciation and amortisation expense (Refer Note 4)	511	(337)	333	1,092	312	330	(243)	745		
	e. Other expenses	3,920	3,511	3,366	11,358	2,493	1,703	2,054	5,655		
	Total expenses (a+b+c+d+e)	44,933	78,885	38,387	2,23,490	23,011	49,192	11,555	1,08,715		
3	Profit/(Loss) from operations before other income, finance costs, Foreign exchange fluctuation (Gain)/Loss and exceptional items (1) - (2)	719	11,888	1,717	20,025	2,635	7,983	1,394	14,621		
4	Interest and Finance Charges/(Income) (Net of Interest and Dividend Income)	717	1,335	584	3,145	120	44	108	580		
5	Foreign Exchange Fluctuation (Gain)/ Loss	23	404	(431)	170	(26)	127	(95)	440		
6	Profit/(Loss) from ordinary activities after finance costs and Foreign exchange fluctuation (Gain)/Loss but before exceptional items (3) - (4) - (5)	(21)	10,149	1,564	16,710	2,541	7,812	1,381	13,601		
7	Exceptional items	-	-	-	-	-	-	-	-		
8	Profit/(Loss) from Ordinary Activities before tax (6) + (7)	(21)	10,149	1,564	16,710	2,541	7,812	1,381	13,601		
9	Tax expense	970	3,019	477	5,664	874	2,619	464	4,560		
10	Profit/(Loss) from Ordinary Activities after tax (8) - (9)	(991)	7,130	1,087	11,046	1,667	5,193	917	9,041		
11	Extraordinary items	-	-	-	-	-	-	-	-		
12	Net Profit/(Loss) for the period (10) - (11)	(991)	7,130	1,087	11,046	1,667	5,193	917	9,041		
13	Share of Profit/(Loss) of Associates	41	54	(39)	169	-	-	-	-		
14	Minority interest	38	134	31	195	-	-	-	-		
15	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) from Associates (12)+(13)+(14)	(988)	7,050	1,017	11,010	1,667	5,193	917	9,041		
16	Paid-up equity share capital (face value Rs. 2/- each)	1,088	1,086	534	1,086	1,088	1,086	534	1,086		
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				89,478				67,534		
18	Earnings Per Share (EPS) (of face value Rs. 2/- each) (in Rupees) (Not annualized, adjusted for bonus shares issued)										
	a) Basic EPS before Extraordinary items	(1.82)	13.06	1.91	20.39	3.07	9.62	1.72	16.74		
	b) Diluted EPS before Extraordinary items	(1.81)	12.94	1.88	20.20	3.06	9.53	1.69	16.59		
	c) Basic EPS after Extraordinary items	(1.82)	13.06	1.91	20.39	3.07	9.62	1.72	16.74		
	d) Diluted EPS after Extraordinary items	(1.81)	12.94	1.88	20.20	3.06	9.53	1.69	16.59		

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of shares	3,86,36,603	3,85,11,706	1,86,53,218	3,85,11,706	3,86,36,603	3,85,11,706	1,86,53,218	3,85,11,706		
	- Percentage of shareholding	71.01%	70.94 %	69.84 %	70.94 %	71.01%	70.94 %	69.84 %	70.94 %		
2	Promoters and Promoters group shareholding										
	1) Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	2) Non-encumbered										
	- Number of shares	1,57,73,404	1,57,73,404	80,56,702	1,57,73,404	1,57,73,404	1,57,73,404	80,56,702	1,57,73,404		
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00 %	100.00 %	100.00 %	100.00%	100.00 %	100.00 %	100.00 %		
	- Percentage of shares (as a % of total share capital of the company)	28.99%	29.06 %	30.16 %	29.06 %	28.99%	29.06 %	30.16 %	29.06 %		

B	INVESTOR COMPLAINTS (3 months ended June 30, 2015)	Pending at the beginning of the quarter - Nil	Received during the quarter - 12	Disposed off during the quarter - 12	Remaining unresolved at the end of the quarter - Nil
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Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars	CONSOLIDATED				STANDALONE			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue								
India	20,949	43,914	9,465	90,815	20,949	43,914	9,465	90,815
Rest of world	25,811	51,013	32,348	1,61,863	4,432	12,861	3,048	31,198
Total	46,760	94,927	41,813	2,52,678	25,381	56,775	12,513	1,22,013
Less: Inter Segment Revenue	1,190	4,355	2,010	9,840	-	-	-	-
Net sales/Income From Operations	45,570	90,572	39,803	2,42,838	25,381	56,775	12,513	1,22,013
2. Segment Results								
India	6,284	7,032	3,100	16,009	6,284	7,032	3,100	16,009
Rest of world	7,583	16,105	7,610	43,553	1,454	4,517	1,836	11,779
Total	13,867	23,137	10,710	59,562	7,738	11,549	4,936	27,788
Less: (i) Interest and bank charges, net	717	1,335	584	3,145	120	44	108	580
(ii) Other Un-allocable Expenditure	13,253	11,854	9,294	40,384	5,368	4,093	3,978	14,930
Add: (i) Un-allocable income	82	201	732	677	291	400	531	1,323
Total Profit Before Tax	(21)	10,149	1,564	16,710	2,541	7,812	1,381	13,601
3. Capital Employed (Segment Assets – Segment Liabilities)								
India	47,771	40,615	43,410	40,615	50,290	43,134	45,242	43,134
Rest of world	39,818	31,648	34,509	31,648	15,500	6,709	8,371	6,709
Unallocated	3,333	18,501	7,624	18,501	4,782	18,790	7,947	18,790
Total Capital Employed	90,922	90,764	85,543	90,764	70,572	68,633	61,560	68,633

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on August 8, 2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period. The figures for the quarter ended March 31, 2015 represents difference between the audited figures in respect of financial year and the published figures for the 9 months ended December 31, 2014.
- Considering the risk/return profiles of the segments between product and geography, the Company has identified geography as primary segment in accordance with Accounting Standard (AS) 17 on Segment Reporting. The Company does not have any secondary segment. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Depreciation for the quarter ended June 30, 2014 includes a reversal of Rs 597 lakhs (in the standalone results) and of Rs 276 lakhs (net) (in the consolidated results), which represents the impact of change in accounting policy for providing depreciation on fixed assets from 'Written Down Value' method to 'Straight Line' method effective April 1, 2014.

Place : Chennai

Date : August 8, 2015

For VA TECH WABAG LIMITED

RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO