

October 31, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 31, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. October 31, 2026 has, inter alia, considered and approved the acquisition of 33.34% of the paid-up equity share capital of Wictor Sealz Private Limited (“Wictor Sealz”) from Vimac Impex Private Limited (“Vimac”) through a Share Purchase-cum-Shareholders’ Agreement (“SHA”) proposed to be executed by the Company, Wictor Sealz and Vimac.

In terms of the SHA, the Company shall post-acquisition, make a further Investment of ₹5 crore (Rupees Five Crore only) in Wictor Sealz.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (“SEBI Master Circular”) are enclosed **as Annexure ‘A’**.

The meeting commenced at 05:00 P.M. and concluded at 06:12 P.M. (IST).

The above information is also available on the website of the Company i.e. www.waaree.com

Kindly take the information on record.

Thanking you,
Yours faithfully,

For Waaree Energies Limited

RAJESH
GHANSHYAM
GAUR

Digitally signed by RAJESH
GHANSHYAM GAUR
Date: 2026.10.31 19:49:59
+05'30'

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Sr. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc	Wictor Sealz Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	The acquisition does not constitute a related party transaction. Wictor Sealz Private Limited is not related to the promoter/ promoter group/group companies of the Company.
3.	Industry to which the entity being acquired belongs	Solar module sealants and specialty chemicals manufacturing industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The investment is proposed with a view to strengthening the Company’s supply chain integration, reducing dependence on imported solar module sealant, enhancing supply security and creating long-term strategic value for stakeholders.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Financial Year 2026 - 27
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 33,340 /- at a face value of Rs. 10/- per share divided into 3,334 Equity Shares
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 3,334 equity shares, representing 33.34% of the paid-up equity share capital of Wictor Sealz Private Limited. The Company will further invest Rs. 5 crore (Rupees Five Crore only) in Wictor Sealz for which the long stop date is March 31, 2027.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is incorporated in India on January 05, 2026 and is engaged in the business of Solar module sealants related products and is yet to commence business operations.

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