

May 27, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sirs/Madam,

We refer to our earlier intimation dated December 15, 2024 wherein we have informed you that Waaree Power Private Limited (“WPPL”), a wholly owned subsidiary of Waaree Energies Limited, has executed a Share Subscription cum Shareholders Agreement on December 14, 2024 with Ewaa Renewable Techno Solutions Private Limited (“ERTSPL”) and existing shareholders of ERTSPL namely, Mr. Rajjat Kumar Bothra and Mr. Nitin Bothra for acquisition of shares in ERTSPL, to acquire 55% stake in ERTSPL i.e. 55,00,000 equity shares at INR @10 each amounting to Rs. 5.50 crores.

In this connection, we would like to inform you that the aforesaid Share Subscription cum Shareholders Agreement has been mutually terminated vide termination agreement dated May 27, 2025.

The details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 5 of Part A, Schedule II of the LODR Regulations, read along with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

Kindly take the same on record.

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Sr.No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	<p><u>Parties to the Share Subscription and Shareholders agreement dated December 14, 2024 (“SSSA”):</u></p> <p>Waaree Power Pvt. Ltd., a wholly owned subsidiary of Waaree Energies Ltd.,</p> <p>Ewaa Renewable Techno Solutions Private Limited ("Ewaa"/"Target Entity")</p> <p>Mr. Rajjat Kumar Bothra and Mr. Nitin Bothra existing shareholders of EWAA</p>
2.	Purpose of entering into the agreement	The “SSSA” was entered to acquire 55% equity in EWAA by Waaree Power Private Limited.
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>Mr. Rajjat Kumar Bothra : 5000 equity shares representing 50% of the total share capital.</p> <p>Mr.Nitin Bothra: 5000 equity shares representing 50% of the total share capital.</p>
4.	Significant terms of the agreement (in brief) like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	Not Applicable as the SSSA is terminated.
5.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>Waaree Power Private is wholly owned subsidiary of Waaree Energies Limited.</p> <p>Mr. Rajjat Kumar Bothra and Mr. Nitin Bothra are not related to the promoter, promoter group of Waaree Energies Limited.</p>
6.	whether the transaction would fall under related party transactions? If yes, whether the within related same is done at “arms length”	Not Applicable as the SSSA is terminated.
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity,	Not Applicable.

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	potential conflict of interest arising out of such agreements, etc	
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> • name of parties to the agreement; • nature of the agreement; • date of execution of the agreement; • details of amendment and impact thereof or reasons for termination and impact thereof. 	<p><u>Name of parties to the agreement:</u></p> <p>Mr. Rajjat Bothra Mr. Nitin Bothra Waaree Power Private Limited Ewaa Renewable Techno Solutions Private Limited</p> <p><u>Nature of the agreement:</u></p> <p>Termination agreement entered on May 27, 2025</p> <p><u>Date of execution of the agreement:</u></p> <p>Termination agreement entered on May 27, 2025</p> <p><u>Details of amendment and impact thereof or reasons for termination and impact thereof:</u></p> <p>Not applicable. The SSSA is terminated mutually by the parties. Accordingly the rights and obligations of the parties in terms of the SSSA shall cease to exist on the date of Termination agreement.</p>

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