

February 25, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Update in relation to the news article on Imposition of preliminary countervailing duties by the U.S. Department of Commerce

This is with reference to the recent media reports by the U.S. Department of Commerce regarding the imposition of preliminary countervailing duties of 126% on certain solar imports from India. The matter remains subject to ongoing regulatory proceedings and the final outcome is expected over next few months.

The Company would like to inform that during 9MFY26, it has continued to ramp up its deliveries for U.S. shipments despite the earlier imposition of 50% duty on imports from India. This has been enabled by the alternate and diversified supply chains developed by the Company over the years. The Company's diversified sourcing strategy remains a core strength, and it continues to further strengthen the same, including its announced investments in Oman aimed at securing fully traceable, non-Chinese polysilicon supply.

In addition, the Company has been progressively strengthening its U.S. based manufacturing footprints as part of its long-term strategy to support localized production and serve customers in the U.S. market. As on date, the Company has an aggregate U.S. module manufacturing capacity of approximately 2.6 GW, including capacity acquired pursuant to the acquisition of the Meyer Burger facility. The Company is in the process of further expanding its U.S. manufacturing capacity to approximately 4.2 GW by the end of FY27.

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Based on the current order book and internal assessments, the Company expects that its current and planned U.S. manufacturing capacity will substantially support its existing U.S. customer commitments. The Company remains committed to expanding localized manufacturing in the U.S. along with diversifying its supply chain across geographies to further strengthen our supply chain resilience. At this stage, the Company does not anticipate any material adverse impact on its ability to service its U.S. order book.

Kindly take the information on record.

**Thanking you,
Yours faithfully,**

For Waaree Energies Limited

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

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