

**Date: September 24, 2025**

To  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 544277**

To  
The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Trading Symbol: WAAREENER**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Waaree Energies Limited has made an investment amounting to Rs. 300 crores in Waaree Energy Storage Solutions Private Limited, a wholly-owned subsidiary of the Company, through rights issue.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure - ‘A’

The above information will be made available on the website of the Company [www.waaree.com](http://www.waaree.com).

Kindly take the information on record.

**Thanking you,**

**Yours faithfully,**

**For Waaree Energies Limited**

**Rajesh Ghanshyam Gaur**  
**Company Secretary & Compliance Officer**  
**M.No. A34629**

**WAAREE Energies Ltd.**

**Registered Office:**

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: [waaree@waaree.com](mailto:waaree@waaree.com). Website: [www.waaree.com](http://www.waaree.com)

Corporate Identity Number: L29248MH1990PLC059463

**Annexure 'A'**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name of the target entity, details in brief such as size, turnover etc	Waaree Energy Storage Solutions Private Limited (WESSPL).  The turnover was Nil during the Financial Year ended 2025.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being xred? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Yes, "Waaree Energy Storage Solutions Private Limited" is a Wholly Owned Subsidiary of the Company.
3.	Industry to which the entity being acquired belongs	Renewable Energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	For setting up Lithium Ion Advanced Chemistry Storage Cell manufacturing plant.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Consideration -whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 300 crores [60,00,00,000 (Sixty Crore) partly paid-up equity shares of Face Value Rs. 10/- each, at par,] through rights issue.  Rs. 5/- paid on application and balance of Rs. 5/- is payable on call.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding of the Company in

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		WESSPL. It will continue to remain a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	WESSPL was incorporated on February 04, 2020 in Mumbai, Maharashtra.  The turnover of WESSPL for last 3 years is Nil.

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