

**June 23, 2025**

To  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 544277**

To  
The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051  
**Trading Symbol: WAAREENER**

Dear Sir/Madam,

**Subject: Clarification regarding movement in volume of the shares**

With reference to your communication dated June 23, 2025 regarding clarification on movement in volume of the shares, we hereby submit that the company till this point of time has disclosed, to the stock exchange, all the material information, which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 (the “Listing Regulations”) within the stipulated time.

There is no undisclosed price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price / volume behaviour in the Company’s scrip.

We hereby further submit that we are not aware of the reason of significant increase in volume of the shares. The movement in the volumes of the shares are purely market driven and may be a combination of various factors including market conditions. The management of the Company is in no way connected with increase in the price/volume of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above information will be made available on the website of the Company [www.waaree.com](http://www.waaree.com).

Kindly take the same on record

**Thanking you,**

**Yours faithfully,**

For **Waaree Energies Limited**

**Rajesh Ghanshyam Gaur**  
**Company Secretary & Compliance Officer**  
**M.No. A34629**

**WAAREE Energies Ltd.**

**Registered Office:**

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: [waaree@waaree.com](mailto:waaree@waaree.com). Website: [www.waaree.com](http://www.waaree.com)

Corporate Identity Number: L29248MH1990PLC059463