

June 21, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Dear Sir/Madam,

Subject: Media Statement

Ref: Our letter date June 20, 2025 - Outcome of Board Meeting

Further to our letter dated June 20, 2025 intimating the outcome of the Board meeting, please find below the official statement from Dr. Amit Paithankar, Whole-time Director and CEO of the Company;

"In light of the board resolution passed yesterday, Waaree Energies Limited has undertaken a strategic realignment of certain components of our planned 6 GW integrated solar manufacturing capacity across multiple geographies. This decision is aimed at accelerating project momentum, optimizing resource utilization, and ensuring timely execution in line with our IPO objectives.

We want to emphasize that we are not moving away from Odisha. Construction activities are actively ongoing, and contracts for the Odisha facility have been duly awarded and are being executed as planned. Our commitment to Odisha remains strong. We continue to recognize the immense potential of the state and are grateful for the proactive support extended by the Odisha Government.

Odisha continues to hold a significant and strategic place in our long-term business roadmap, and we are actively exploring meaningful avenues for collaboration that advance both state and national renewable energy goals. These adjustments reflect our operational agility and ongoing efforts to position Waaree Energies for sustainable growth, while keeping Odisha as an important and integral part of our future plans."

The above information will be made available on the website of the Company www.waaree.com.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463