

September 16, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Allotment of 3,57,706 Equity Shares in lieu of exercise of 3,57,706 Employee Stock Options granted to eligible employees of the Company in terms of “Waaree - Employee Stock Option Plan 2021”(“ESOP 2021”/ the “Plan”).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors through Circular Resolution passed today, i.e., September 16, 2025 (at around 8:15 p.m.) have approved the allotment of 3,57,706 Equity Shares towards the exercise of vested Options under the Waaree - Employee Stock Option Plan 2021.

Consequent to the aforesaid allotment, issued, subscribed and paid-up equity share capital of the Company stands increased from ₹ 2,87,28,31,990/- (divided into 28,72,83,199 equity shares of face value of ₹10/- each) to ₹ 287,64,09,050/- (divided into 28,76,40,905 equity shares of face value of ₹10/- each).

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 w.r.t. of the equity shares allotted under Waaree - Employee Stock Option Plan 2021, are given in “**Annexure-A**” and “**Annexure-B**”, respectively.

Kindly take the above information on your record.

Thanking You,

Yours Faithfully

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No: 34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Annexure A

Disclosure of information pursuant to Regulation 30 of the Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr No.	Particulars	Details
1	Type of securities issued	Equity Shares of the face value of Re.1/- each
2	Type of Issue	ESOP Allotment
3	Total number of securities proposed to be listed	3,57,706 Equity Shares

Annexure B

Information as required under Regulation 10(c) read with Part - E of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are as under:

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Waaree Energies Limited 602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066.
2	Name of the Recognized Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Filing date with BSE and NSE: August 07, 2025
4	Filing Number, if any,	BSE: DCS/AMAL/AK/IP/3756/2025- 26 NSE: NSE/LIST/50144
5	Title of the Scheme pursuant to which shares are issued, if any	Waaree - Employee Stock Option Plan 2021
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Re. 10/-
8	Date of issue of shares	September 16, 2025
9	Number of shares issued	3,57,706
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	287283200 to 287640905
12	ISIN Number of the shares if issued in Demat	INE377N01017
13	Exercise price per share	a) Rs. 70/- for 3,50,313 shares b) Rs. 154/- for 7,393 shares
14	Premium per share	a) Rs. 60/- for 3,50,313 shares

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		b) Rs. 144/- for 7,393 shares
15	Total issued shares after this issue	28,76,40,905
16	Total issued share capital after this issue	Rs 287,64,09,050
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	The Equity shares allotted shall rank paripassu and are identical in all respect with the existing equity shares including payment of dividend and other rights.
20	Details of listing fees, if payable	Not Applicable

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
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