

May 16, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Sub: Intimation regarding receipt of request from Promoter Group for reclassification from 'Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and in accordance with Regulation 31A(8) of the SEBI LODR Regulations, this is to inform that the Company is in receipt of letter dated May 15, 2024 from the below mentioned Entity requesting its reclassification from 'Promoter Group' category to 'Public' category shareholder of the Company in accordance with Regulation 31A of the SEBI LODR Regulations:

| Sr. No | Name of the Person | Number of Equity Shares Held | % of Shareholding |
|--------|---|------------------------------|-------------------|
| 1. | Metafin Cleantech Finance Private Limited | 0 | 0.00% |

The request will be considered by the Board of Directors of the Company, and all appropriate approvals will be sought by the Company as set out in Regulation 31A of the Listing Regulations.

A copy of the request letter is attached herewith.

The above information is also made available on the website of the Company www.waaree.com.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Date: 15th May 2025

To,
Board of Directors
Waaree Energies Limited
602, Western Edge – 1, Western Express Highway,
Borivali (East),
Mumbai – 400 066

Sub.: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/ Madam,

I, Mr. Sandeep Chopra, Director of Metafin Cleantech Finance Private Limited ("MCFPL") is writing this letter on behalf of MCFPL to inform you that MCFPL intends to be reclassified from "**Promoter and Promoter Group**" category to "**Public Category**" in accordance with Regulation 31 A of the SEBI LODR Regulations. MCFPL is disclosed as a promoter group of Waaree Energies Limited ("the Company") in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited, in accordance with the SEBI LODR Regulations. As on date, MCFPL is not holding any equity shares of the Company.

1. **In connection with the request for reclassification, I hereby confirm and certify that, MCFPL:**
 - a. does not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. does not exercise control over the affairs of the Company, directly or indirectly;
 - c. does not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. is not represented on the Board of Directors of the Company (including through nominee director);
 - e. is not acting as a key managerial person in the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.
2. There is no pending regulatory action against MCFPL.
3. MCFPL shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31 A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be automatically reclassified as 'promoter' of the Company.
4. MCFPL shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, MCFPL shall be automatically reclassified as 'promoter' of the Company.

Metafin Cleantech Finance Private Limited



Accordingly, we wish to reclassify MCFPL from the 'promoter group' category to 'public' category. We request the Board of Directors of the Company to consider and approve my request of reclassification from 'promoter' category to 'public' and make requisite application to the Stock Exchanges in accordance with Regulation 31 A of the SEBI LODR Regulations.

I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the reclassification, as and when required, to facilitate the process.

For **Metafin Cleantech Finance Private Limited**


SANDEEP CHOPRA
DIRECTOR
DIN: 07506719

CC
To,
Company Secretary & Compliance Officer
Waaree Energies Limited

Metafin Cleantech Finance Private Limited

Corporate Office-TR-109, MPD Tower, AltF,1st Floor, DLF City, Phase-V, Sector-43, Golf Course Road,
Gurugram, Haryana-122002. Registered Office-Unit 1003, 10th Floor, Lodha Supremus, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013CIN: U74999MH2018PTC305543