

March 16, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited Exchange
Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Company has received an intimation from the Secretariat of the International Court of Arbitration of the International Chamber of Commerce ("ICC") regarding a Request for Arbitration filed by Enel Green Power Development S.R.L. ("Claimant"), with whom the Company had entered into Share Purchase Agreement dated January 10, 2025 for the sale and purchase of the entire issued and paid-up share capital of Enel Green Power India Private Limited ("ENEL"), a wholly-owned subsidiary of the Claimant.

The detailed disclosure with respect to the above notice as required under the SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated November 11, 2024 is enclosed herewith as Annexure 'A'.

The above information is also available on the website of the Company at www.waaree.com.

This is for your information and records.

**Thanking you,
Yours faithfully,**

For **Waaree Energies Limited**

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

ANNEXURE A

Sr. No.	Particulars	Description
1.	Brief details of litigation:	
	Name(s) of the opposing party	Name of the Claimant: Enel Green Power Development S.R.L.
	Court/ tribunal/ agency where litigation is filed	International Court of Arbitration of the International Chamber of Commerce (“ICC”). Place of Arbitration – London, United Kingdom
	Brief details of dispute/litigation	The Request for Arbitration is premised on alleged breaches of Sale and Purchase Agreement dated January 10, 2025 (“SPA”) by the Company and claims for damages and loss of profits said to have been caused by such alleged breaches. The Company disputes the allegations and intends to contest the claims in the arbitration. The merits of the parties’ respective positions will be adjudicated in the pending proceedings.
2.	Expected financial implications, if any, due to compensation, penalty etc.	At this preliminary stage of the proceedings, the financial impact, if any, on the Company arising from the arbitration is not presently ascertainable and would depend upon the final outcome of the arbitration and any related proceedings. The Company intends to vigorously defend the matter and to invoke all contractual and legal remedies available to it.
3.	Quantum of claims, if any;	The arbitration notice contains certain monetary claims against the Company. The Company is evaluating the claims in consultation with its legal advisors and will file an appropriate response and counter claim, if any before the arbitral tribunal.

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